

FISCAL IMPACT STATEMENT

PROGRAM: CONSTRUCTION OF SOUTH INDUSTRIAL COLLECTION SYSTEM INFRASTRUCTURE PROJECT

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$5,089,853.00</u>	_____
Indirect Cost	<u>*\$260,000.00</u>	_____
TOTAL COST	<u>\$5,349,845.00</u>	_____
Additional Revenue or Savings Generated	<u>\$0.00</u>	_____
Net City Cost	<u>\$5,349,845.00</u>	_____
Amount Budgeted (If none budgeted, Identify source)	<u>**\$4,000,000.00</u>	_____

*Indirect Costs

Inspection	<u>\$170,000.00</u>
Administration	<u>\$40,000.00</u>
Contract Compliance	<u>\$25,000.00</u>
Other	<u>\$25,000.00</u>

****Annual Appropriation Resolution 34th AAR No. 2015-104**

This project has no impact to the General Fund and is located in council district number 3. This project is identified in the five year capital improvement plan and included in the five year rate model. Funds in the amount of \$4,000,000 for the construction project are budgeted in the 2016 Sewer Enterprise Fund No. 40501. The fiscal impact of this contract will be \$5,349,845. Funds do exist and are available in the Sewer Enterprise Fund 40501. An AAR is necessary to move the additional funding for this project from the Sewer Enterprise Operating Fund.