

**HOUSING SUCCESSOR TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
FY19-20 PROGRAM INCOME FUNDS BUDGET**

| | FY12 ACTUALS | FY13 ACTUALS | FY14 ACTUALS | FY15 ACTUALS | FY16 ACTUALS | FY17 ACTUALS | FY18 ACTUALS | FY19 ACTUALS (5/15/19) | FY20 BUDGET |
|-----------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------|------------------------|------------------------|------------------------|------------------------------|------------------------|
| SOURCES OF FUNDS | | | | | | | | | |
| Beginning Cash Balance | \$ - | \$ 127,740.76 | \$ 570,820.22 | \$ 739,437.70 | \$ 1,771,523.56 | 3,194,620.32 | 4,208,909.65 | 5,685,796.11 | 7,498,862.46 |
| Program Income - Loan Repayments | 14,121.64 | 366,997.66 | 236,406.36 | 257,346.18 | 244,463.57 | 178,391.61 | 195,265.02 | 1,051,223.29 | 50,000.00 |
| Program Income - NSP Program | 74,130.55 | 112,245.75 | | | | | | - | |
| Program Income - Purchase Option/Property Sales | 91,993.55 | | | | 653,063.83 | 65,659.00 | 655,195.88 | (484.83) | |
| Program Income - Rent | 1,500.00 | 3,600.00 | 3,600.00 | 3,600.00 | 3,600.00 | 6,025.00 | 1,100.00 | (600.00) | |
| Program Income - Other | - | - | - | - | - | 1,000.00 | | 29,520.00 | |
| Loan from COF - Blackstone & McKinley | | | | | | | | | 600,000.00 |
| 20% City/Agency Loan Repayment | | | | 844,236.40 | 687,671.00 | 992,235.00 | 800,724.00 | 1,043,839.00 | 851,597.00 |
| Program Income Expenses | (54,004.98) | (39,763.95) | (71,388.88) | (73,096.72) | (165,701.64) | (229,021.28) | (175,398.44) | (310,431.11) | |
| Ending Cash Balance/Total Sources of Funds | 127,740.76 | 570,820.22 | 739,437.70 | 1,771,523.56 | \$ 3,194,620.32 | \$ 4,208,909.65 | \$ 5,685,796.11 | \$ 7,498,862.46 | \$ 9,000,459.46 |
| Less: Encumbered Funds for Blackstone & McKinley Development (30% AMI) | | | | | (1,500,000.00) | (1,500,000.00) | (1,600,000.00) | (2,200,000.00) | (2,200,000.00) |
| Less: Encumbered Funds for Annadale & Elm | | | | | | | (3,500,000.00) | (3,500,000.00) | (3,500,000.00) |
| Less: Encumbered Funds for Loan Repayment to COF for Blackstone & McKinley | | | | | | | | | (474,750.00) |
| Less: Encumbered Funds for 329 N College | | | | | | | | | (61,000.00) |
| Ending Unencumbered Cash Balance/Total Sources of Unencumbered Funds | | | | | \$ 1,694,620.32 | \$ 2,708,909.65 | \$ 585,796.11 | \$ 1,798,862.46 | \$ 2,764,709.46 |
| USES OF UNENCUMBERED FUNDS: | | | | | | | | | |
| Administration: | | | | | | | | | |
| Personnel Salaries & Benefits (1) | | | | | | | | | \$ 250,000.00 |
| Operations and Maintenance (including property) (1) | | | | | | | | | 250,000.00 |
| Sub-Total - Administration | | | | | | | | | \$ 500,000.00 |
| Repayment of Loans: | | | | | | | | | |
| Loan Repayment to COF - Blackstone & McKinley | | | | | | | | | \$ 166,500.00 |
| Sub-Total - Loan Repayment to City of Fresno | | | | | | | | | \$ 166,500.00 |
| Affordable Housing Development: | | | | | | | | | |
| Development of Affordable Housing - 30% AMI | | | | | | | | | 629,462.84 |
| Development of Affordable Housing - 30-60% AMI | | | | | | | | | 1,049,104.73 |
| Development of Affordable Housing - 60-80% AMI | | | | | | | | | 419,641.89 |
| Sub-Total - Affordable Housing Development | | | | | | | | | \$ 2,098,209.46 |
| Total Budgeted Uses of Unencumbered Funds | | | | | | | | | \$ 2,764,709.46 |

(1) Administrative Allowance pursuant to California Health & Safety Code Section 34176.1(a).