

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, CLAIMING FUNDS FOR STALE-DATED (UNCASHED) CHECKS DATED JANUARY 21, 2014 THROUGH DECEMBER 30, 2014 AND THREE BOND DEPOSITS FROM 1998, 2008, AND 2009 AND TRANSFERRING SAID FUNDS FROM THE SPECIAL UNCLAIMED FUNDS FUND 63539 TO THE GENERAL FUND 10101

WHEREAS, the City of Fresno (the "City") has as one of its financial objectives the effective management of its cash resources including, without limitation, maximizing interest earnings according to the City of Fresno's Investment Policy; and,

WHEREAS, State law provides procedures, under which the City of Fresno can claim money in its treasury or under its control that remains unclaimed for more than three years; and,

WHEREAS, the Finance Department prepared, and Council adopted, a Policy and Procedures for Claiming Unclaimed Money in the City of Fresno Treasury for the General Fund (the "Policy"), under which the City may treat stale-dated (uncashed) checks as unclaimed property under Government Code Sections 50050-50053, and 50055, and claim unclaimed funds on deposit in the City treasury; and,

WHEREAS, the City did provide public notice of various stale-dated (uncashed) checks issued during the time period from January 21, 2014 up to and including December 30, 2014, in accordance with the Policy and State Law, and the remaining checks not claimed are listed in the attached Exhibit A, along with three deposits dating from 1998, 2008, and 2009, for which there was no claim, as well as checks less than \$15 each.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Fresno, as follows:

1. The Council finds that the funds appropriated for the checks listed in Exhibit A have become the property of the City of Fresno according to State Government Code Sections 50050-50053 and 50055 and the Policy.
2. The Finance Director is authorized and directed to void and cancel the stale-dated (uncashed) checks listed in Exhibit A, and to transfer those funds, along with the funds on deposit from 1998, 2008, and 2009 listed in Exhibit A, to the General Fund.

1 of 3

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval:



Resolution No.

Attachment: Exhibit A, Stale-dated (uncashed) checks dating from January 21, 2014 through December 30, 2014, and bond deposits dating from 1998, 2008, and 2009, the funds appropriated for which are to be claimed and transferred to the General Fund.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2018.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2018
Mayor Approval/No Return: _____, 2018
Mayor Veto: _____, 2018
Council Override Vote: _____, 2018

YVONNE SPENCE, CRM MMC
City Clerk

BY: _____ Date
Deputy

APPROVED AS TO FORM:
CITY ATTORNEY'S OFFICE

BY: _____ Date
Raj Singh Badhesha
Senior Deputy City Attorney