

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal Installation at Blackstone and Fedora Avenues

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 303,567.50</u>	_____
Indirect Cost	<u>\$ 159,050.00</u>	_____
TOTAL COST	<u>\$462,617.50</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$462,617.50</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$462,617.50</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$ 62,600
Contract Engineering	\$ 66,100
Contract Contingencies	<u>\$ 30,350</u>
TOTAL	\$ 159,050

This project is funded by Regional Surface Transportation Program Federal Funds (RSTP) combined with City Traffic Signal Mitigation Impact fees. No General fund money will be used for this project.