

Independent Cost Estimate

Contract Type: One-time formal bid (low bid) purchase Date of Estimate: 6/13/2018

Description of Goods/Services: TWO LOW FLOOR 40' ALL ELECTRIC BUSES

Method of Obtaining the Estimate:

I have obtained the following estimates from:

- Published Price List/Past Pricing.
 Engineering or Technical Estimate.
 Independent Third Party Estimate.
 Other (specify): _____

Cost Estimate Details:

Through the method stated above it has been determined that the total cost of the goods/services is expected to be: \$ 1,041,216 per bus. (See below for detailed cost estimate calculations)

Previous Spend: \$ 0.00

Inflation Rate Applied: 4.98 %

Estimate Cost: \$ 2,082,431

Cost History

Price Adjustment	PPI Adjustment	Amount Paid	Invoice Year	Description	Agency Name	Vendor Name
\$1,063,084	6.31%	\$1,000,000	2014	BATTERY	SunLine Transit Agency	BYD Motors
\$1,263,301	6.31%	\$1,188,336	2014	XE40	Chicago Transit Authority	New Flyer of America
\$1,043,952	4.40%	\$1,000,000	2015	BATTERY	SunLine Transit Agency	BYD Motors
\$914,579	4.40%	\$876,074	2015	XT40	King County Department of Transportation	Proterra
\$921,161	3.50%	\$890,000	2016	40 FT. CATALYST FC	Foothill Transit	Proterra
Est. Cost	\$1,041,216	4.98%	\$990,882			

Signature of Preparer:

The preceding cost estimate was obtained or prepared:

By: 

Name: Caleb Bowman
(Type or print written signature.)

Title: Fleet Operations Specialist

Dated: 6/13/2018