

## SUMMARY OF STAFF REPORT FOR ITEM #20-00437

April 9, 2020

### ITEM SUBJECT:

Actions pertaining to proposed Substantial Amendment 2019-01 to the 2019-2020 Annual Action Plan:

- HEARING to obtain public comments regarding Substantial Amendment 2019-01 to the 2019-2020 Annual Action Plan and submission of a \$7.5 million Section 108 Loan Application to the United States Department of Housing and Urban Development (HUD) for the construction of a Multigenerational Center in Large Park, located at 4424 N. Millbrook Avenue, Fresno, CA 93726; and
- RESOLUTION - Adopting Substantial Amendment 2019-01 to the Fiscal Year (FY) 2019-2020 Annual Action Plan; authorizing submission to the U.S. Department of Housing and Urban Development (HUD) of a \$7.5 million Section 108 Loan Application for the construction of a Multigenerational Community Center; and authorizing the City Manager to sign all necessary implementing documents required by HUD

### SUMMARY:

- Today the council is taking formal action on its direction on June 27, 2019 during budget to apply for a Section 108 Loan to complete the funding package needed to construct a new community center in District 4.
- The loan is for \$7.5 million and will be repaid through future CDBG funds; if in the event the CDBG program is eliminated, the facility will be used as collateral.
- Other actions will be brought at future meetings.