

FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$7,877,153.25</u>	_____
Indirect Cost	<u>*\$222,000.00</u>	_____
TOTAL COST	<u>\$8,099,153.25</u>	_____
Additional Revenue or Savings Generated	<u>\$0.00</u>	_____
Net City Cost	<u>\$8,099,153.25</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$1,000,000.00</u>	_____
<u>*Indirect Costs</u>		
Inspection	<u>\$150,000.00</u>	
Administration	<u>\$40,000.00</u>	
Contract Compliance	<u>\$16,000.00</u>	
Other	<u>\$16,000.00</u>	

****Annual Appropriation Resolution 8th AAR No. 2015-104**

This project is identified in the current sewer rate model. The funds do exist for this project in the sewer enterprise fund number 40501. While the AAR will fully fund this project, DPU is in the last stages of finalization of a State Revolving Fund low interest rate loan for this project. The loans currently being approved for recycled water projects are 30 year 1% terms. When this loan document is finalized staff will return to City Council for approval of the final financing agreement. If the loan is not secured the funding for this project will remain as is in the FY16 budget.