

**COMPUTATION OF SPENDING LIMIT
SELECTING METHOD A or B FOR 2018**

GANN CALCULATION

Fiscal Year 2018
Method A

Using: 1) Percent change in Per Capita Personal Income
2) Percent change in City Population

Beginning Balance \$ 547,073,195
Adjustment 0

Beginning Balance \$ 547,073,195

Per Capita Income Change Ratio 1.0369

City Population Growth Ratio 1.0097

FY 2017-2018 Factor 1.04695793

Appropriations Limit Fiscal Year 2018 \$ 572,762,620

Net Annual Adjustment in Dollars 25,689,425

Source: May 2017, State of California, Department of Finance letter

Per Capital Personal Income Change Over Prior Year 3.69%

County Population Growth 1.11%

City Population Growth 0.97%

GANN CALCULATION

Fiscal Year 2018
Method B

Using: 1) Percent change in Per Capita Personal Income
2) Percent change in County Population

Beginning Balance \$ 547,073,195
Adjustment 0

Adjusted Beginning Balance \$ 547,073,195

Per Capita Income Change Ratio 1.0369

County Population Growth Ratio 1.0111

FY 2017-2018 Factor 1.04840959

Appropriations Limit Fiscal Year 2018 \$ 573,556,784

Net Annual Adjustment in Dollars 26,483,589