

FISCAL IMPACT STATEMENT

PROGRAM: **PW00678** -TRAFFIC SIGNAL IMPROVEMENTS AT W. CLINTON AVE & N. VALENTINE AVE (BID PACKAGE CAV 01) | **PW00944** CONSTRUCTION OF STORM DRAINAGE FACILITIES IN DRAINAGE AREA "AL", CONTRACT "AL-42" (BID PACKAGE CAV 02)

<u>RECOMMENDATION</u>	<u>PW00678</u>	<u>PW00944</u>	<u>TOTAL</u>
Direct Cost	<u>\$1,120,421</u>	<u>\$213,632</u>	<u>\$1,334,053</u>
Indirect Cost	<u>\$ 463,971</u>	<u>\$ 64,168</u>	<u>\$ 528,147</u>
TOTAL COST	<u>\$1,584,400</u>	<u>\$277,800</u>	<u>\$1,862,200</u>
Additional Revenue or Savings Generated	_____	_____	_____
Net City Cost	<u>\$1,584,400</u>	<u>\$277,800</u>	<u>\$1,862,200</u>
Amount Budgeted (If none budgeted, identify source)	<u>\$1,319,200</u>	<u>\$352,800</u>	<u>\$1,672,000</u>

Indirect cost consists of the following:

Preliminary Engineering	\$ 195,000	\$ 25,600	220,600
Construction Engineering	\$ 112,881	\$ 17,100	129,981
Construction Utilities	\$ 12,914	\$ 0	12,914
Construction Materials	\$ 31,097	\$ 0	31,097
Contingency	<u>\$ 112,079</u>	<u>\$ 21,468</u>	<u>133,555</u>
Total	<u>\$ 463,971</u>	<u>\$ 64,168</u>	<u>\$528,147</u>

The traffic signal improvement project at Clinton and Valentine is federally funded by Congestion Mitigation and Air Quality Program (CMAQ) grant. Local match is funded with Local Developer Fees (New Growth & Traffic Signal/Mitigation Impact Fee).

The Storm Drain Facilities project is locally funded with Cash in Lieu Loan.