## RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, SELECTING METHOD TO DETERMINE GANN APPROPRIATION LIMIT, RELATING TO THE FISCAL YEAR 2015-2016 CITY BUDGET

WHEREAS, In November 1979, Proposition 4 (the Gann Initiative) was approved, which added Article XIIIB to the State Constitution, placing limits on the amount of revenue that all government entities may spend; and

WHEREAS, the purpose of Proposition 4 was to limit the growth in the appropriations of state and local governments to changes in the per capita income and population in order to control spending levels (the "Gann Limit"); and

WHEREAS, Proposition 4 requires the City to adopt an annual appropriations limit in conjunction with the adoption of the City's annual budget; and

WHEREAS, the Gann Limit is calculated by applying the growth rates in population and per capita income to the previous fiscal year's limit amount; and

WHEREAS, staff has prepared two alternative methods, shown in Attachment A, for calculating the Gann Limit, each of which complies with Proposition 4, as amended.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. In conjunction with the adoption of the FY 2015-2016 annual budget, the Council adopts Per Capita Personal Income and County population, shown as Method B in Attachment A, as the factors for the purpose of determining the City's FY 2015-2016 Gann Limit.

Date Adopted:
Date Approved:
Effective Date:
City Attorney Approval:

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## **CLERK'S CERTIFICATION**

STATE OF CALIFORNIA ) COUNTY OF FRESNO ) ss. CITY OF FRESNO )		
I, YVONNE SPENCE, City Clerk of the resolution was adopted by the Council of the the day of, 2015.		
AYES : NOES : ABSENT : ABSTAIN :		
Mayor Approval: Mayor Approval/No Return: Mayor Veto: Council Override Vote:		, 2015 , 2015 , 2015 , 2015
	YVONNE SPENCE, City Clerk	CMC
	BY:Deputy	
APPROVED AS TO FORM: CITY ATTORNEY'S OFFICE		
BY:		
RAJ SINGH BADHESHA Deputy City Attorney		