
PUBLIC NOTICE

#2949775

NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF
REVENUE BONDS OR NOTES FOR KING'S CANYON
AFFORDABLE HOUSING, L.P.
(KING'S CANYON APARTMENTS)

Public Notice is hereby given that a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held by the City Council of the City of Fresno (the "City") on March 16, 2017, at 2:05 P.M. local time, or as soon thereafter as the matter can be heard, at the City Council Chambers of City Hall, located at 2600 Fresno Street, Fresno, California, regarding the proposed issuance by the California Statewide Communities Development Authority (the "Authority") of its multifamily housing revenue bonds or notes in one or more series issued from time to time, pursuant to a plan of financing, including bonds or notes issued to refund such revenue bonds in one or more series from time to time, in an aggregate principal amount not to exceed \$35,000,000 (the "Bonds"). The proceeds of the Bonds will be loaned to King's Canyon Affordable Housing, LP (the "Borrower"). The proceeds of the Bonds will be used to (a) finance, the acquisition, construction and equipping of King's Canyon Apartments, a 135-unit multifamily rental housing project located at 5070 E. Kings Canyon Road in the City of Fresno, California, and (b) pay certain expenses incurred in connection with the issuance of the Bonds. Public approval has been or will be obtained following a public notice and public hearing regarding the Bonds and the facilities to be financed.

All property and facilities to be financed with the proceeds of the Bonds have been and will be owned by the Borrower. The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities in the City of Fresno proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments. Subsequent to the public hearing, the members of the Fresno City Council will meet to consider approval of the execution and delivery of the Bonds.

Additional information concerning the above matter may be obtained from and written comments should be addressed to the City of Fresno, 2600 Fresno Street, Fresno, California 93721 Attention: Michael Lima, City Finance Director/Controller.

NOTICE DATED: February 24, 2017.