

**HOUSING SUCCESSOR TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO  
FY20-21 PROGRAM INCOME FUNDS BUDGET**

	FY12 ACTUALS	FY13 ACTUALS	FY14 ACTUALS	FY15 ACTUALS	FY16 ACTUALS	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS (4/30/20)	FY21 BUDGET
<b>SOURCES OF FUNDS</b>										
Beginning Cash Balance	\$ -	\$ 127,740.76	\$ 570,820.22	\$ 739,437.70	\$ 1,771,523.56	3,194,620.32	4,208,909.65	5,685,796.11	7,547,575.46	8,039,872.01
Program Income - Loan Repayments	14,121.64	366,997.66	236,406.36	257,346.18	244,463.57	178,391.61	195,265.02	1,104,057.63	72,921.51	50,000.00
Program Income - NSP Program	74,130.55	112,245.75						-	-	-
Program Income - Purchase Option/Property Sales	91,993.55				653,063.83	65,659.00	655,195.88	(484.83)	-	-
Program Income - Rent	1,500.00	3,600.00	3,600.00	3,600.00	3,600.00	6,025.00	1,100.00	(600.00)	-	-
Program Income - Other	-	-	-	-	-	1,000.00		29,520.00	-	-
Loan from COF - Blackstone & McKinley									-	600,000.00
20% City/Agency Loan Repayment				844,236.40	687,671.00	992,235.00	800,724.00	1,043,839.00	851,597.00	881,093.00
Program Income Expenses	(54,004.98)	(39,763.95)	(71,388.88)	(73,096.72)	(165,701.64)	(229,021.28)	(175,398.44)	(314,552.45)	(432,221.96)	-
<b>Ending Cash Balance/Total Sources of Funds</b>	<b>127,740.76</b>	<b>570,820.22</b>	<b>739,437.70</b>	<b>1,771,523.56</b>	<b>\$ 3,194,620.32</b>	<b>\$ 4,208,909.65</b>	<b>\$ 5,685,796.11</b>	<b>\$ 7,547,575.46</b>	<b>\$ 8,039,872.01</b>	<b>\$ 9,570,965.01</b>
Less: Encumbered Funds for Blackstone & McKinley Development (30% AMI)					(1,500,000.00)	(1,500,000.00)	(1,600,000.00)	(2,200,000.00)	(2,200,000.00)	(2,200,000.00)
Less: Encumbered Funds for Annadale & Elm							(3,500,000.00)	(3,500,000.00)	(3,500,000.00)	(3,500,000.00)
Less: Encumbered Funds for Loan Repayment to COF for Blackstone & McKinley								(474,750.00)	(474,750.00)	(474,750.00)
Less: Encumbered Funds for 329 N College								(61,000.00)	(61,000.00)	(61,000.00)
Less: Encumbered Funds for South Stadium										(659,298.00)
<b>Ending Unencumbered Cash Balance/Total Sources of Unencumbered Funds</b>					<b>\$ 1,694,620.32</b>	<b>\$ 2,708,909.65</b>	<b>\$ 585,796.11</b>	<b>\$ 1,311,825.46</b>	<b>\$ 1,804,122.01</b>	<b>\$ 2,675,917.01</b>
<b>USES OF RESTRICTED UNENCUMBERED FUNDS:</b>										
Administration:										
Personnel Salaries & Benefits (1)										\$ 200,000.00
Operations and Maintenance (including property) (1)										300,000.00
<b>Sub-Total - Administration</b>										<b>\$ 500,000.00</b>
Repayment of Loans:										
Loan Repayment to COF - Blackstone & McKinley										\$ 166,500.00
<b>Sub-Total - Loan Repayment to City of Fresno</b>										<b>\$ 166,500.00</b>
Affordable Housing Development - HSA Property:										
Affordable SFR - Walnut & Florence										\$ 650,000.00
<b>Sub-Total - Affordable Housing Development</b>										<b>\$ 650,000.00</b>
Homeless and Affordable Housing Development:										
Homeless Prevention and Rapid Rehousing Services										-
Development of Affordable Housing - 30% AMI										\$ 407,825.10
Development of Affordable Housing - 30-60% AMI										679,708.50
Development of Affordable Housing - 60-80% AMI										271,883.40
<b>Sub-Total - Homeless and Affordable Housing Development</b>										<b>\$ 1,359,417.01</b>
<b>Total Budgeted Uses of Unencumbered Funds</b>										<b>\$ 2,675,917.01</b>

(1) Administrative Allowance pursuant to California Health & Safety Code Section 34176.1(a).