

FISCAL IMPACT STATEMENT

PROGRAM: Nees Avenue Overlay First to Millbrook Avenues
PW00840

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>1,387,220</u>	_____
Indirect Cost	<u>316,180</u>	_____
TOTAL COST	<u>1,703,400</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>1,703,400</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>838,100</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	68,000
Construction Engineering	109,500
Contingency	<u>138,680</u>
Total	316,180

This project is locally funded by SB1 Gas Tax.