



**BRUCE RUDD**  
City Manager

November 24, 2014

Eugene Kim, President  
APEC International  
770 South Irolo Street, Suite 1000  
Los Angeles, CA 90005

Re: Hotel Fresno Project-1241 Broadway Plaza, Fresno, CA

Dear Mr. Kim:

This is to acknowledge APEC International, LLC's intent to purchase and the City of Fresno's intent to sell to APEC the property described on Exhibit A attached hereto and located in Fresno, California for its appraised value (\$22,000).

Should you have any questions, feel free to contact Marlene Murphey at (559) 621-7620.

Sincerely,

A handwritten signature in cursive script that reads "Bruce Rudd".

Bruce Rudd  
City Manager

Exhibit A – Legal Description  
Exhibit B – Legal Description Map