

FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 379,382</u>	<u> </u>
Indirect Cost	<u>\$ 177,798</u>	<u> </u>
TOTAL COST	<u>\$ 557,180</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$ 557,180</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$ 557,180</u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering	\$ 58,500
Real Estate	\$ 19,300
Contract Engineering	\$ 62,600
Contract Contingencies	<u>\$ 37,398</u>
TOTAL	\$ 177,798

This project is funded by Highway Safety Improvement Program Federal Funds (HSIP) combined with City Traffic Signal Mitigation Impact fees. No General fund money will be used for this project.