

**FISCAL IMPACT STATEMENT**

PROGRAM: Marks Avenue Overlay from Ashlan Avenue to Dakota Avenue  
PW00834 Bid No. 3746

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$577,252.50</u>	_____
Indirect Cost	<u>\$210,947.50</u>	_____
TOTAL COST	<u>\$788,200.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$788,200.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$632,200.00</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$ 93,100.00
Construction Engineering	\$ 60,100.00
Contingency	<u>\$ 57,747.50</u>
Total	<u>\$210,947.50</u>

The Marks Avenue Overlay from Ashlan to Dakota Avenues Project is in Council District 1. The project is locally funded by SB1 Road Maintenance and Rehabilitation Account (RMRA).