

FISCAL IMPACT STATEMENT

PROGRAM: Slurry Seal Maintenance Program

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$700,000.00</u>	<u> </u>
Indirect Cost	<u>\$50,000.00</u>	<u> </u>
TOTAL COST	<u>\$750,000.00</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$0.00</u>	<u> </u>
Net City Cost	<u>\$750,000</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$0.00</u>	<u> </u>

Indirect costs consist of the following:

Construction Management oversight: \$50,000.00

The program will be 57% funded from the 10101-General Fund allocated to the Neighborhood Improvement Project, 9% by 20102-Proposition 111 and 20101-Gas Tax, and 34% by 22510-Measure C Bike and Pedestrian funds.