

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal installation at Dakota and West Avenues
PW00780

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>438,933</u>	<u> </u>
Indirect Cost	<u>205,920</u>	<u> </u>
TOTAL COST	<u>644,853</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>644,853</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>429,500</u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering	65,000
Right of Way	19,976
Construction Engineering	69,205
Construction Utilities	7,846
Contingency	<u>43,893</u>
Total	205,920

This project is 80% federally funded by a grant from Highway Safety Improvement Program (HSIP). 20% of the project costs are being funded by local Traffic Signal Mitigation Impact Fee funds.