FIRST AMENDMENT TO AGREEMENT

THIS FIRST AMENDMENT TO GRANT AGREEMENT (First Amendment) is effective as of December 31, 2024, and amends the Grant Agreement between the City of Fresno, a California municipal corporation (CITY), and Southwest Fresno Development Corporation, a California Non-profit Corporation (GRANTEE) to provide funding for the No Place Like Home Program.

RECITALS

- A. Whereas, the CITY and GRANTEE are parties to that certain Grant Agreement for the No Place Like Home initiative to build wealth for Southwest Fresno residents through homeownership dated April 3, 2023 (Agreement); and
- B. Whereas, pursuant to the Agreement, the CITY has issued to GRANTEE Program Funds in relation to support of the No Place Like Home initiative utilizing American Rescue Plan Act (ARPA) funding; and
- C. Whereas, the term of the Agreement is set to expire on December 31, 2024; and
- D. Whereas, the CITY and GRANTEE now desire to extend the term of the Agreement to December 31, 2025 in order to complete all program activities and expend all allocated funding.

<u>AGREEMENT</u>

NOW, THEREFORE, in consideration of the above recitals, which recitals are contractual in nature, the mutual promises herein contained, and for other good and valuable consideration hereby acknowledged, the parties agree that the aforesaid agreement be amended as follows:

- 1. **Term.** The term of the Agreement referenced in Section 3, shall be extended through December 31, 2025.
- 2. **Effect of Amendment**. Except as expressly modified by this First Amendment, the Agreement is hereby reaffirmed and ratified. In the event of any conflict between the Agreement or any Exhibits and this First Amendment, this First Amendment shall control.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this Agreement on the date set forth above.

CITY OF FRESNO,		Southwest Fresno Development	
a California municipal corporation Docusigned by:		Corporation, a California Non-profit Corporation	
By: Labsoco2BA274430A. White City Manager		By: Name:	Sabrina telley 5336511A1A4B493 Sabrina Kelley
APPROVED AS TO FORM: ANDREW JANZ City Attornev By: Tracy Parvanian Assistant City Attorney	6/23/2025 Date		Board Chair, SWFDC Dration or LLC., Board Chair Vice Pres 1 Docusigned by: DBF01EA1E6BB42A Margarita Rocha
ATTEST: TODD STERMER, CMC City Clark Docusigned by: Time Your Deputy ATTEST: TODD STERMER, CMC City Clark Docusigned by: Deputy	6/24/2025 Date		er, Secretary or Assistant