

**FISCAL IMPACT STATEMENT**

PROGRAM: PW00698 – TRAFFIC SIGNAL PHASING IMPROVEMENTS AT  
THE INTERSECTION OF TULARE STREET AND R  
STREET

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$406,300.00</u>	_____
Indirect Cost	<u>\$215,630.00*</u>	_____
TOTAL COST	<u>\$621,930.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$621,930.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$621,930.00</u>	_____

\* Indirect costs consist of the following:

Preliminary Engineering (Including Overhead)	\$90,200.00
Construction Engineering (Including Overhead)	\$71,800.00
Contract Contingencies	\$40,630.00
Construction Utilities	\$13,000.00
Total	<u>\$215,630.00</u>

58.52 % of the project funds are funded by Federal Highway Safety Improvement Program (HSIP) and 41.48% of the project costs are Funded by Traffic Signal Mitigation Impact Fee Funds