

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that a public hearing will be held by the City of Fresno, California (the "City"), at the City Council Chambers, City Hall, 2600 Fresno Street, Fresno, California, on June 20, 2019, at 10:00 a.m., or as soon thereafter as the hearing may be held, with respect to the issuance by the California Enterprise Development Authority (the "Authority") from time to time, pursuant to a plan of finance, of one or more series of its tax-exempt bonds, notes, or other evidence of indebtedness for the benefit of United Health Centers of the San Joaquin Valley, a nonprofit public benefit corporation, duly organized and existing under the laws of the State of California (the "State"), and/or a related entity (the "Borrower") in an aggregate principal amount not to exceed twelve million dollars (\$12,000,000.00) (the "Bonds"). The proceeds of the Bonds are expected to be loaned to the Borrower pursuant to one or more loan agreements (collectively, the "Loan Agreement"). The proceeds of the Bonds will be applied by the Borrower to (1) finance the cost of the rehabilitation, construction and, equipping of the health care centers located at 1110 North Blackstone Avenue, Fresno, California 93701 (the "Blackstone Project") and 1780 East Bullard Avenue, Fresno, California 93710 (the "Bullard Project", and together with the Blackstone Project, the "Facilities"), and (2) paying certain costs of issuance of the Bonds. The Borrower, in its discretion, may apply an amount up to \$6,000,000 of the proceeds of the Bonds towards the Blackstone Project and an amount up to \$6,000,000 of the proceeds of the Bonds towards the Bullard Project. The Facilities will be owned and used by the Borrower in connection with the Borrower's mission to provide comprehensive medical, dental and community health services to the medically underserved in the central San Joaquin Valley. The Borrower is licensed by the State of California as a community health center and designated as a Federally Qualified Health Center.

The Bonds will not be deemed to constitute a debt or liability of the City, the State of California (the "State") or any political subdivision thereof, but will be payable solely from the funds provided therefor by the Borrower. The Authority will not be obligated to pay the principal of the Bonds, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the Borrower.

Neither the faith and credit nor taxing power of the City, the State or any political subdivision thereof, will be pledged to the payment of the principal or redemption premium, if any, or interest on the Bonds. The issuance of the Bonds will not directly, indirectly or contingently obligate the City, the State or any political subdivision thereof to levy or to pledge any form of taxation or to make any appropriation for their payment. The City is conducting the public hearing as an accommodation to the Borrower to facilitate the financing of the Facilities and the payment of the costs of issuing the Bonds. The City will not be the issuer of the Bonds and takes no responsibility for the financing of cost of the development, construction, installation, equipping and furnishing of the Facilities.

Those wishing to comment on the proposed financing and the nature and location of the Facilities may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be

sent to the City Clerk, City of Fresno, Room 2133, City Hall, 2600 Fresno Street, Fresno, California 93721.

Date: 06/12/2019