

FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$817,314.75</u>	_____
Indirect Cost	<u>\$303,154.00</u>	_____
TOTAL COST	<u>\$1,120,468.75</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$1,120,468.75</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$1,051,330.00</u>	_____

SUMMARY OF INDIRECT COST:

Maxie L. Community Park

Preliminary Engineering	\$49,208.00
Construction Engineering	\$43,000.00
<u>Contingency</u>	<u>\$26,157.00</u>
Sub Total	\$118,365.00

Neilson Park

Preliminary Engineering	\$75,561.00
Construction Engineering	\$53,700.00
<u>Contingency</u>	<u>\$55,528.00</u>
Sub Total	\$184,789.00

Indirect Cost Total \$303,154.00

The total budget allocated for Maxie L. Community Park is \$408,649 and for Neilson Park is \$737,088, for a combined total budget amount of \$1,145,737. Of this amount, \$94,407 was expended and encumbered at the end Fiscal Year 2024. The remaining \$1,051,330 was carried over to Fiscal Year 2025. This construction contract is fully funded.