

**CITY OF FRESNO RETIREMENT SYSTEMS
SUMMARY HIGHLIGHTS FOR FISCAL YEARS 2015 and 2014**

Description	Fire & Police System FY 2015	Employees System FY 2015	Combined Systems Totals FY 2015	Combined Systems Totals FY 2014	Net Change
Net Assets Restricted for Pension Benefits	\$ 1,376,717,663	\$1,169,926,556	\$ 2,546,644,219	\$2,534,078,792	0.50%
Net increase (decrease) in Assets	\$ 9,795,964	\$ 2,769,463	\$ 12,565,427	316,359,305	
Retirement Benefits Payments	\$ 53,470,508	\$ 49,072,063	\$ 102,542,571	99,880,648	2.67%
Annualized Investment Returns:					
One Year Performance			3.30%	17.58%	
Three Years Performance			11.30%	10.09%	
Five Year Performance			11.34%	13.73%	
Ten Year Performance			6.87%	7.64%	
Twenty Year Performance			8.39%	9.09%	
Twenty-Five Year Performance			8.85%	9.16%	
Asset Allocation Targets:					
Domestic Equities- Large Cap			22.50%	22.50%	
Domestic Equities-Small Cap			7.50%	7.50%	
International Equities			22.00%	22.80%	
Emerging Market Equities			8.00%	7.20%	
Total Equities			60.00%	60.00%	
Domestic Fixed Income			15.00%	15.00%	
High Yield Bonds			10.00%	10.00%	
Real Estate			15.00%	15.00%	
Total Fixed Income & Real Estate			40.00%	40.00%	
Total Asset Allocation			100.00%	100.00%	
Membership:					
Active	997	1,893	2,890	2,870	0.70%
Retired	998	1,783	2,781	2,712	2.54%
Inactive Deferred Vested	68	236	304	264	15.15%
Totals	2,063	3,912	5,975	5,846	2.21%
Member Contributions	\$ 7,385,169	\$ 8,750,214	\$ 16,135,383	\$ 15,239,833	5.88%
City Contributions	\$ 18,966,930	\$ 12,326,570	\$ 31,293,500	\$ 30,014,821	4.26%
Actuarial Funding Staus (GASB 25)	119.6%	109.2%			
Market Value Funding Status	122.8%	112.2%			
Actuarial Assumptions:					
Annual Inflation	3.25%	3.25%		3.25%	
Annual Investment Assumption	7.50%	7.50%		7.50%	
City Normal Contribution rates:					
	Member	Member	City	City	
Fire and Police Tier 1	5.35%		27.80%	25.95%	
Fire and Police Tier 2	9.00%		22.09%	18.91%	
Fire and Police Blended City rate net			20.83%	20.19%	
Employees System		8.91%	11.65%	11.01%	