

FISCAL IMPACT STATEMENT

PROGRAM: Shaw Avenue Lighting Project
209900260 Inv# 12302722

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$649,865</u>	<u> </u>
Indirect Cost	<u>\$234,535</u>	<u> </u>
TOTAL COST	<u>\$884,400</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$884,400</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$796,100</u>	<u> </u>

SUMMARY OF INDIRECT COSTS:

Preliminary Engineering	\$ 89,100
Construction Engineering	\$ 80,400
Contingency	<u>\$ 65,035</u>
Total	\$ 234,535

The Shaw Avenue Lighting project is 100% federally funded by a grant from the Surface Transportation Block Grant (STBG).