

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA, ALLOCATING AMERICAN
RESCUE PLAN FUNDING TO THE CITY OF FRESNO
LOCAL HOUSING TRUST FUND

WHEREAS, there exists within the City of Fresno (City) a shortage of decent, safe, and affordable housing such that it is adverse to the health, well-being, and prosperity of the City's residents; and

WHEREAS, residents with lower household incomes are more likely to be impacted by this shortage, leading to difficulty in finding safe and affordable housing options within the City; and

WHEREAS, two thirds of Fresno residents are spending 30% or more of their income on housing; and

WHEREAS, cost-burdened households have fewer financial resources to expend on other necessities such as healthy food, education, and medical expenses; and

WHEREAS, barriers to building generational wealth can limit the ability for communities to experience the positive effects of rising neighborhood wealth, where local investments are made by neighbors for neighbors; and

WHEREAS, residents may seek relief from high housing costs by living at greater distances from activity, employment, and community centers, creating higher household transportation costs, greater traffic congestion, increased air pollution, and more rapid deterioration of infrastructure; and

WHEREAS, the City established a Local Housing Trust Fund to create an

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Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval:



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opportunity to address the need for decent, safe, and affordable housing within the City through community supported, housing-related programs; and

WHEREAS, on June 24, 2021, the Fresno City Council approved an annual allocation of up to \$1,500,000 from the Real Estate Transfer Tax to deposit into a City's Local Housing Trust Fund with an additional, one-time allocation of \$1,000,000 from the City's General Fund authorized on July 29, 2021, for a total allocation of \$2,500,000 for the Fresno Local Housing Trust Fund; and

WHEREAS, on April 27, 2022, the City presented its One Fresno Housing Strategy which outlined 47 priorities to address Fresno's three-year housing needs; and

WHEREAS, one of the 47 recommendations contained within the One Fresno Housing Strategy placed priority on adding an additional one-time allocation of American Rescue Plan Funds to the City of Fresno Local Housing Trust Fund.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. The Local Housing Trust Fund shall be funded with a one-time allocation in the amount of \$2,000,000 from the City's American Rescue Plan Funds, to address the need for safe, decent, and affordable housing within the City.
2. This resolution is subject to all City rules and regulations.
3. The City Manager is authorized and directed to sign all reasonably required or implicated documents, instruments, and funding agreements in pursuit hereof, subject to prior approval as to form by the City Attorney's Office.
4. This resolution shall be effective upon final approval.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, TODD STERMER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____, 2022.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2022
Mayor Approval/No Return: _____, 2022
Mayor Veto: _____, 2022
Council Override Vote: _____, 2022

TODD STERMER, CMC
City Clerk

BY: _____
Deputy

APPROVED AS TO FORM:
RINA M. GONZALES
Interim City Attorney

BY: _____
Tracy N. Parvanian Date
Supervising Deputy City Attorney