

FISCAL IMPACT STATEMENT

PROGRAM: PW00754 East Belmont Avenue Westbound Widening Improvements from Clovis Avenue to Fowler Avenue.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,087,284</u>	_____
Indirect Cost	<u>967,516</u>	_____
TOTAL COST	<u>\$3,054,800</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$3,054,800</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$2,649,900</u>	_____

Indirect costs consist of the following:

Preliminary Engineering including overhead	\$ 207,000
Right of Way including overhead	413,000
Construction Engineering including overhead	138,800
Contingencies	<u>208,716</u>
TOTAL	\$ 967,516

The project is funded by a Special Revenue Developer Contribution, an interagency agreement with Fresno Metro Flood Control District, Urban Growth Park Zone Funds, and New Growth Area Major Street Impact Fee Funding.