

FISCAL IMPACT STATEMENT

PROGRAM: TRAFFIC SIGNAL INSTALLATION OF BUTLER AND WILLOW
AVENUES (PW00596)

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>374,695</u>	<u> </u>
Indirect Cost	<u>204,791</u>	<u> </u>
TOTAL COST	<u>579,486</u>	<u> </u>
Additional Revenue or Savings Generated	<u>0</u>	<u> </u>
Net City Cost	<u>579,486</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>445,900</u>	<u> </u>
Preliminary Engineering	\$ 77,600	
Right of Way	13,178	
Construction Engineering	65,800	
Construction Utilities	10,748	
Contingency	<u>37,465</u>	
Total	\$204,791	

The project is 88.53% federally funded by Congestion Mitigation and Air Quality Improvement Program (CMAQ.) Local match or 11.47% of the project costs are funded by local Traffic Signal Mitigation Impact Fee Funds.