

FISCAL IMPACT STATEMENT

PROGRAM: PW00827 and PW00828 - Herndon and Shaw Avenue Corridor
Pedestrian Head Signalization Upgrades

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$137,772</u>	_____
Indirect Cost	<u>\$ 84,608</u>	_____
TOTAL COST	<u>\$222,380</u>	_____
Additional Revenue or Savings Generated	\$ _____	_____
Net City Cost	<u>\$222,380</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$452,800</u>	_____

Indirect costs consist of the following:

	PW00827 Herndon	PW00828 Shaw	Total
Preliminary Engineering	\$ 24,236	\$ 21,944	46,180
Construction Engineering	14,500	10,100	24,600
Contingency	<u>7,524</u>	<u>6,304</u>	<u>13,828</u>
Total	<u>\$ 46,260</u>	<u>38,348</u>	<u>\$ 84,608</u>

The projects are located in City of Fresno Council Districts 1, 2, 4, and 6. The overall cost of the projects is \$222,380.00 and are 100% federally funded by Highway Safety Improvement Program (HSIP). The projects will not have any impact to the General Fund. Of the total project cost, \$137,772.00 will be used for the construction contract award. All funds necessary for the contract award are included in the current fiscal year budget as previously adopted by the Council.