

FISCAL IMPACT STATEMENT

PROGRAM: Webster Neighborhood Canal Barricade Project (Along N. Clark St. Between E. Hammond To E. Floradora Avenues) PW00816-3826

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$296,709</u>	<u> </u>
Indirect Cost	<u>\$108,391</u>	<u> </u>
TOTAL COST	<u>\$405,100</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$405,100</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$524,600</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$ 42,000
Construction Engineering	\$ 36,000
Contingency	<u>\$ 29,691</u>
Total	<u>\$108,391</u>

The project is in Council District 7 and is federally funded with Community Development Block Grant (CDBG).