

FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$186,121.46</u>	<u>\$186,121.46</u>
Indirect Cost	_____	_____
TOTAL COST	<u>\$186,121.46</u>	<u>\$186,121.46</u>
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$186,121.46</u>	<u>\$186,121.46</u>
Amount Budgeted (If none budgeted, identify source)	<u>\$892,700.00*</u>	<u>\$892,700.00*</u>

*Budget figures include allocations for all paint and sign materials. Historically, 20.5% of this budget is allocated for traffic paint. This would equate to \$183,003.50 allocated for the new contract, which is in line with the new contract numbers. Also, additional paint purchases will be funded by American Rescue Plan Act (ARPA) and Community Development Block Grant (CDBG) projects.