Budget Hearings

June 5, 2023

FRESNO CITY COUNCIL

City of FRESNO

Supplemental Packet

ITEM(S)

Finance Department (ID 23-785)
Finance Department

Supplement Contents: PowerPoint

Item(s)

Supplemental Information:
Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.
Americans with Disabilities Act (ADA):
The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

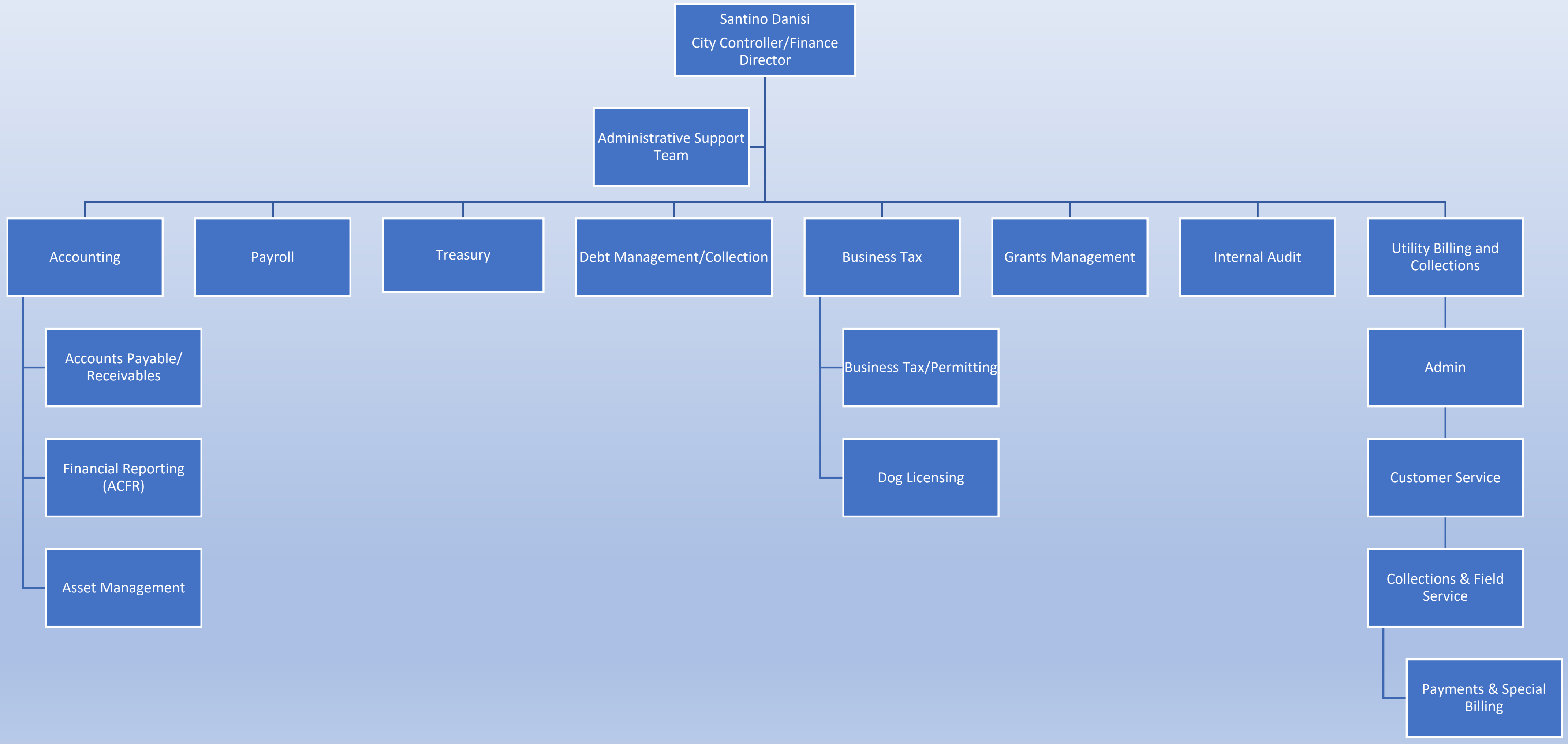
FY 2024 Finance Department Budget Presentation

Finance Department
Mission Statement

The Finance Department guides fiscal policy, advocating for sound business processes to ensure the City's financial integrity and effective stewardship. This is accomplished through the oversight and management support of City operations, by assisting with the receipt, collection, disbursement and monitoring of resources.

The department seeks to ensure all are valued and supported to achieve positive outcomes and personal success.

Finance Department
Organization Chart



Finance Department
FY 2023 Accomplishments

- Credit rating upgrade from the three major rating agencies (Fitch Ratings, Moody's and S&P) leading to improved interest rates on financing
- Successfully facilitated the revenue bond financing to fund airport expansion efforts ($91.1 million)
- Facilitated and supported 5,300 families within the City of Fresno with rental and utility assistance ($23.5 million ERAP)
- Coordinated contractual agreements with 17 Community Based Organizations to ($13.5 million ARPA):
  - Provide financial support to 837 small businesses impacted by COVID
  - Serve 2,183 adults and children with job training, homeownership assistance, affordable housing, and services for children
  - Serve 469 families in services for children with medical, developmental, or emotional needs
- Facilitated collection of $20.2 million in business tax through May; anticipating a record high collection amount by years end
- Retired outstanding debt ($1.2 million) related to the development of the Roeding Industrial Business Park
- Implemented the Tyler-Munis Financial system across all City departments
- Successfully completed FY 2021/22 Measure P independent financial audit statement
- Successfully completed FY 2021/22 independent financial statement audit, incorporating new GASB 87 implementation requirements

Finance Department
FY 2024 Total Budget

Appropriation Type	FY 2021 Actuals	FY2022 Actuals	FY 2023 Amended	FY 2024 Proposed
Personnel	$7,946,055	$8,810,691	$10,573,600	$11,677,700
Non-Personnel	$49,311,215	$35,541,864	$100,283,600	$9,990,700
Interdepartmental	$2,416,388	$2,614,553	$3,198,000	$3,537,000
Total Department Expenditures	$59,673,658	$46,967,109	$114,055,200	$25,205,400

Notes

1. FY 22 Personnel Costs increase due to a full year of staff costs to process ERAP claims.
2. FY 22 Non-Personnel costs decreasing due to a decline in CARES-funded expenses.
3. FY 23 Personnel Costs increase due to addition of the new Grants Management Unit, addition of 2 FTE in Accounting, and COLA increases for Unit 3 & 14.
4. FY 23 Non-Personnel costs increase due to budgeting projects funded with ARPA and ERAP.
5. FY 24 Personnel Costs increase due to salary adjustments, step advancement, and contractual obligations driven by negotiated MOUs.
6. FY 24 Non-Personnel costs decrease due to ERAP near completion and ARPA funds reallocated to various departments in FY24.
7. FY 24 Interdepartmental costs increase due to Fleet Acquisition, Fleet Fuel, Facilities Management, and IS Service/ Equipment Charges.

Finance Department
FY 2024 # of Budgeted Positions

Position Type	FY 2022 Adopted	FY 2023 Adopted	FY 2023 Amended	FY 2024 Changes	2024 Proposed
Fiscal Services	59.75	53.00	53.00	1.00	54.00
Utility Billing and Collection	63.00	63.00	63.00	0.00	63.00
Total	122.75	116.00	116.00	1.00	117.00

Notes

1. **Financial Services**

- **FY23 – Positions decrease due to Purchasing Unit moving to the General Services Department.**
- **FY24 - Proposed addition of 1FTE Sr. Accountant Auditor to the Accounting Unit. This position will provide supervisory support to the Accounts Payable area.**

ONEFRESNO
Let's Build Together!

Finance Department
FY 2024 Budget - Most Impactful Items

Non-Position Type Budget	2024 Proposed
Contractual Obligations	$756,999
Equipment	$114,200

Notes

1. Contractual Obligations includes professional services contracts for audit service, mail/print service, armored car service, data collection, claims reimbursement service, scanning/storage service, etc.
2. Equipment budget includes acquisition of two (2) replacement trucks with fuel and maintenance charges.

Finance Department
FY 2024 Budget – Federal / State Grants

Grant Type	2024 Proposed
Federal:	
ARPA	$4,795,000
State:	
ERAP	$2,525,000

Notes

1. Federal grant includes $4,795,000 in American Rescue Plan Act (ARPA) to fund Community Based Organizations (CBOs).
2. State grant includes $2,525,000 for the Emergency Rental Assistant Program (ERAP) through December 2023.


QUESTIONS