

Budget Hearings

June 6, 2023

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CITY OF FRESNO
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FRESNO CITY COUNCIL



Supplemental Packet

ITEM(S)

ID 23-790 - Economic Development Department

Content of Supplement: PowerPoint

Item(s)

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

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FY 2024 Economic Development Department Budget Presentation

Economic Development Department

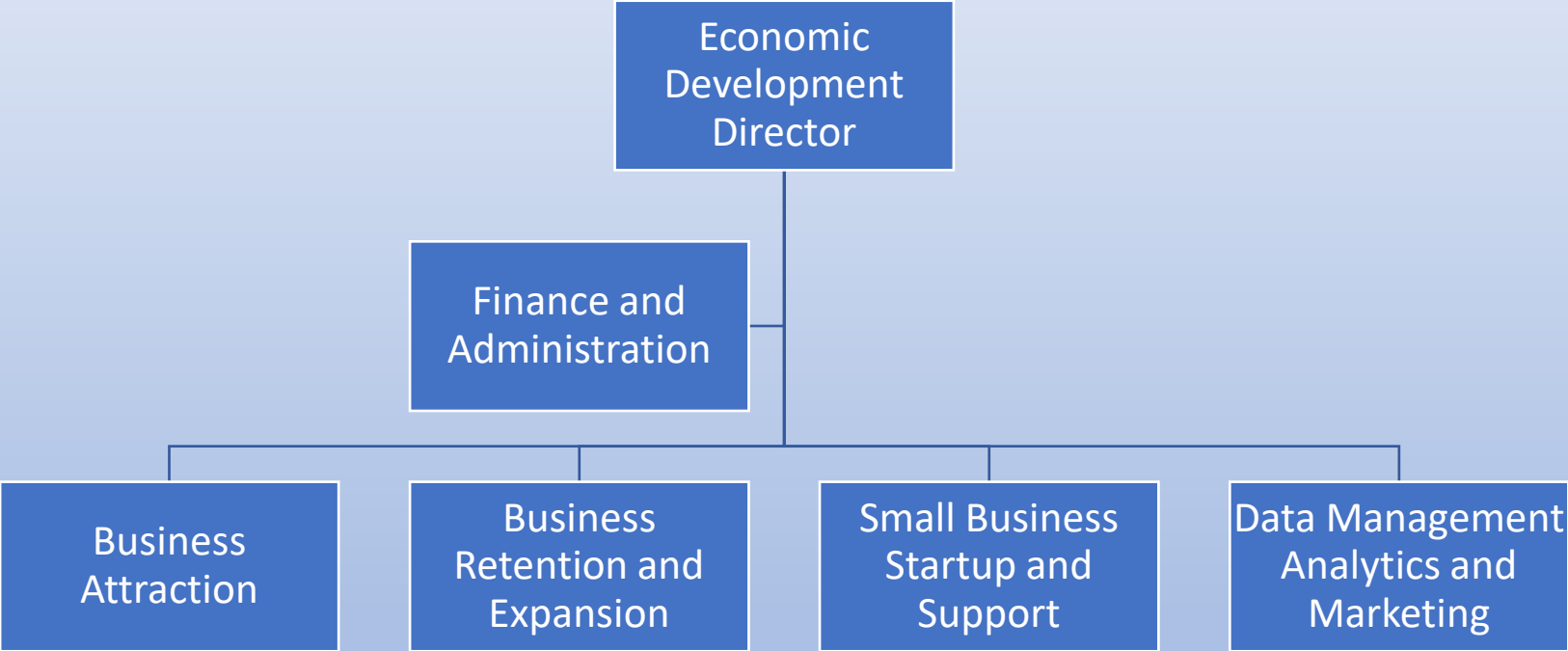
Mission Statement

The mission of the Economic Development Department is to support inclusive economic development by increasing investment in Fresno in a way that contributes to the growth of the City's economy and tax base, fosters diversity and fiscal sustainability, expands job opportunities for ALL residents and enhances the City's sense of place and quality of life.

This effort is sustained by the Department's overall goal to attract, retain and grow businesses in Fresno.

Economic Development Department

Organization Chart



Economic Development Department

FY 2023 Accomplishments

- Five (5) projects completed creating 164 new jobs and an economic impact of over \$21 million.
 - This includes one local manufacturer who secured \$1.2 million in Cal Competes Tax Credits from the State.
- Provided more than \$2 million in direct support and technical assistance to City of Fresno businesses.
- **Business Attraction:** Working with 67+ new businesses looking to potentially locate their operations in Fresno.
 - Potential economic impact of over \$620 million
 - More than 3,600 new jobs
- **Business Retention and Expansion:** Assisted 16+ local businesses to remain in operation in Fresno.
 - 931 jobs
 - \$40,241,312 in tax revenue
 - \$324,922,446 in overall economic impact

Economic Development Department

FY 2024 Total Budget

Appropriation Type	FY 2021 Actuals	FY2022 Actuals	FY 2023 Amended	FY 2024 Proposed
Personnel	\$358,160	\$704,942	\$881,400	\$1,086,500
Non-Personnel	\$672,160	\$2,400,921	\$3,513,200	\$693,700
Interdepartmental	\$65,644	\$80,445	\$147,600	\$128,100
Total Department Expenditures	\$1,095,964	\$3,186,308	\$4,542,200	\$1,908,300

Notes

- EEMI-\$70,000 Grant Program Period Ended in FY23.
- Northpointe Community Benefit Fund-\$300,300 moved out of Econ Dev.
- \$2.5 million in one-time ARPA Funded Small Business Programs.

Economic Development Department

FY 2024 # of Budgeted Positions

Position Type	FY 2022 Adopted	FY 2023 Adopted	FY 2023 Amended	FY 2024 Changes	2024 Proposed
Economic Development	7.50	8.00	8.00	0.00	8.00
Total	7.50	8.00	8.00	0.00	8.00

Notes

- No Additional Positions

Economic Development Department

FY 2024 Budget - Most Impactful Items

Non-Position Type Budget	2024 Proposed
Contractual Obligations	\$355,000
Training	\$20,000
Conferences/Travel	\$105,000
Marketing	\$85,000

Notes

1. Contractual Obligations includes \$175,000 for a contract with the Fresno County Economic Development Corporation, and \$180,000 for the Fresno Chamber's MADE Conference.
2. Training includes \$20,000 for Economic Development training through CSU-Fresno/CALED, IEDC training, and other opportunities.
3. Conferences/Travel includes ICSC RECon, MD&M West, Select USA, ICSC Monterey, World Ag Expo, CALED Annual Conference, and the IEDC Annual Conference.

Economic Development Department

Community Outreach

Anticipated Community Outreach:

- Comprehensive Economic Development Strategy-Community Meetings Citywide
 - Includes developing a community stakeholder group to provide insight and SWOT analysis; and,
 - A listing and prioritization of capital projects that would qualify for Economic Development Administration infrastructure funding.



QUESTIONS