

FISCAL IMPACT STATEMENT

PROGRAM: Chestnut Avenue Overlay from Kings Canyon Road to Butler Ave
209900242 Bid No. 12401042

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 1,484,956</u>	<u> </u>
Indirect Cost	<u>\$ 558,644</u>	<u> </u>
TOTAL COST	<u>\$ 2,043,600</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$ 2,043,600</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$ 2,337,600</u>	<u> </u>

SUMMARY OF INDIRECT COSTS:

PE Costs	\$ 241,100
Right-of-way	\$ 8,950
Construction Engineering	\$ 160,000
Contingency	<u>\$ 148,594</u>
Total Indirect Cost	\$ 558,644

The Chestnut Avenue Overlay Project from Kings Canyon Road to Butler Avenue is 100% grant funded by the Surface Transportation Block Grant (STBG).