

FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$1,262,759.15</u>	<u> </u>
Indirect Cost	<u>\$371,983</u>	<u> </u>
TOTAL COST	<u>\$1,634,742.15</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$1,634,742.15</u>	<u> </u>
 Amount Budgeted (If none budgeted, identify source)	 <u>\$1,480,344</u>	 <u> </u>

SUMMARY OF INDIRECT COST:

Preliminary Engineering	\$201,642
Construction Engineering	\$44,100
Contingency	<u>\$126,241</u>
Indirect Cost Total	\$371,983

The total budget allocated for the Milburn Overlook Redesign and Construction Project is \$1,649,364. Of this amount, \$169,020 was expended and encumbered at the end of Fiscal Year 2024. The remaining \$1,480,344 was carried over to Fiscal Year 2025. This construction contract is fully funded.