EXHIBIT C-1: REFORMED SCHEDULE OF PERFORMANCE

PRELIMINARY MASTER SCHEDULE FRESNO EDISON APARTMENTS, L.P PHASE 1 – 64 MULTI-FAMILY UNITS, COMMUNITY CENTER, & POOL WALNUT AND FLORENCE AVENUES

| | <u>Description</u> | <u>Date</u> |
|----|--|-------------------|
| 1. | Tax Credit Application Submittal | March 2015 |
| 2. | Tax Credit Award | June 2015 |
| 3. | Closing of Land Purchase/Start of Construction | December 31, 2015 |
| 4. | Construction Completion | March 2017 |
| 5. | Project Lease Up | July 2017 |