LEASE AMENDMENT NO. 2

to the

FRESNO CHANDLER EXECUTIVE AIRPORT AIRPORT LEASE AGREEMENT

Between

CITY OF FRESNO, CALIFORNIA

And

D & D AIRCRAFT SERVICES, INC.

THIS LEASE AMENDMENT NO. 2 is made and entered the __ Day of _____, 2015, by and between the CITY OF FRESNO, CALIFORNIA, a municipal corporation (hereinafter referred to as "Lessor") and D & D Aircraft Services, Inc., located at 918 West Chandler Avenue, Fresno California, 93706, (hereinafter referred to as "Lessee").

RECITALS

WHEREAS the Parties entered into a Lease Agreement effective May 1, 2007 (the "Agreement"), covering a 3,000 square foot Hangar and office building including three tie-down positions on the main ramp at the Fresno Chandler Executive Airport, and

WHEREAS the current term of the Agreement as amended expires on April 30, 2015, and

WHEREAS Lessee desires to remain at its present location, and to extend this lease Agreement with Lessor for an additional three years; and

WHEREAS Lessor has determined it is in its best interest to extend this lease Agreement with Lessee.

NOW, THEREFORE, in consideration of the foregoing recitals and of the mutual promises herein contained, the Parties hereby agree as follows:

- 1. Section 2, "Term" of the Agreement is amended as follows:
 - 2. <u>Term:</u> The term of this Lease shall be for a period of eleven years, commencing May 1, 2007, hereinafter sometimes referred to as the "Commencement Date", and ending April 30, 2018 (the "Expiration Date").
 - a. <u>Early Termination</u>: Either party may terminate this Lease at any time and without cause by serving written notice upon the other party no less than 60 days before such termination is to be effective.

b. Holding Over:

- i. In the event Lessee shall remain in possession of the leased premises or any part thereof following the end of the life of this Lease, and thus hold over the term hereof with or without the express written consent of Lessor, such holding-over occupancy shall be a tenancy from month to month only, terminable by either party hereto upon service of a minimum of 30 days' advance written notice upon the other party.
- ii. <u>Rental During Holding Over Period:</u> During the holding-over MONTH-TO-MONTH TENANCY period, Lessee shall pay to Lessor all rent required by this Agreement at the rates in effect as of the date immediately preceding the date on which such month-to-month tenancy commences.
- iii. <u>Applicability of Lease Provisions:</u> EXCEPT as otherwise specifically set forth within this Article, such holding over shall be subject to all of the terms, covenants, conditions, and provisions of this Lease applicable to a month-to-month tenancy.

2. Except as expressly provided in this Amendment No. 2, all other terms and provisions of the Agreement shall continue in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Amendment No. 2 as of the day and year first above written.

CITY OF FRESNO, CALIFORNIA A Municipal Corporation	D&D AIRCRAFT SERVICES, INC. CHRIS DILLIHUNTY
By:Kevin Meikle	By:
Director of Aviation	Title:
ATTEST: Yvonne Spence, CMC City Clerk	Date:
By: Deputy	
APPROVED AS TO FORM: Douglas T. Sloan City Attorney	
By: Amanda B. Freeman Deputy	
Address for Notice:	Address for Notice:
City of Fresno Attn: Kevin Meikle Airports Department 4995 E. Clinton Way	D&D AIRCRAFT SERVICES 918 West Chandler Avenue Fresno, CA 93706 Phone (559) 268-8516

Fresno, CA 93727

