

FISCAL IMPACT STATEMENT

PROGRAM: PW00674 – TRAFFIC SIGNAL PHASING IMPROVEMENTS AT THE
INTERSECTION OF PALM AVENUE AND MCKINLEY AVENUE

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$335,740.00</u>	_____
Indirect Cost*	<u>\$208,394.00</u>	_____
TOTAL COST	<u>\$544,134.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$544,134.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$544,134.00</u>	_____

*Indirect costs consist of the following:

Preliminary Engineering (Including Overhead)	\$90,020.00
Construction Engineering (Including Overhead)	\$71,800.00
Contract Contingencies	\$33,574.00
Construction Utilities	<u>\$13,000.00</u>
Total	\$208,394.00

83.19% of the project costs are funded by Federal Highway Safety Improvement Program (HSIP) Funds and 16.81% of the project costs are funded by Traffic Signal Mitigation Impact Fee Funds.