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Agenda Item: ID16-697

Date: 6/15/16

CITY CLERK, FRESNO

FRESNO CITY COUNCIL



Supplemental Information Packet

Agenda Related Item(s) – ID16-697

**Contents of Supplement: Housing Successor to the
Redevelopment Agency 2016-2017 Program Income Funds
Budget**

Item(s)

Attached please find a Supplement to File ID16-697. The title of the item is as follows:

Approve Fiscal Year 2016-2017 program income budget for the Housing Successor to the Redevelopment Agency of the City of Fresno (Council action only)

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

Americans with Disabilities Act (ADA):

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

**HOUSING SUCCESSOR TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
FY16-17 PROGRAM INCOME FUNDS BUDGET**

	FY12 ACTUALS	FY13 ACTUALS	FY14 ACTUALS	FY15 ACTUALS	FY16- to 5/31 ACTUALS/BUDG.	FY17 BUDGET
SOURCES OF FUNDS						
Beginning Cash Balance	\$ -	\$ 127,740.76	\$ 570,820.22	\$ 739,437.70	\$ 1,771,523.56	3,163,835.21
Program Income - Loan Repayments	14,121.64	366,997.66	236,406.36	257,346.18	211,687.79	120,000.00
Program Income - NSP Program	74,130.55	112,245.75				
Program Income - Purchase Option/Property Sales	91,993.55				653,063.83	
Program Income - Rent	1,500.00	3,600.00	3,600.00	3,600.00	3,300.00	
20% City/Agency Loan Repayment				844,236.40	687,671.00	992,234.80
Program Income Expenses	(54,004.98)	(39,763.95)	(71,388.88)	(73,096.72)	(163,410.97)	
Ending Cash Balance/Total Sources of Funds	127,740.76	570,820.22	739,437.70	1,771,523.56	\$ 3,163,835.21	\$ 4,276,070.01
Less: Encumbered Funds for Blackstone & McKinley Development (30% AMI)					(1,500,000.00)	(1,500,000.00)
Ending Unencumbered Cash Balance/Total Sources of Unencumbered Funds					\$ 1,663,835.21	\$ 2,776,070.01
USES OF UNENCUMBERED FUNDS:						
Administration:						
Personnel Salaries & Benefits (1)						\$ 200,000.00
Operations and Maintenance (including property) (1)						300,000.00
Homeless Prevention and Rapid Rehousing Services						250,000.00
Development of Affordable Housing - 30% AMI						607,821.00
Development of Affordable Housing - 30-60% AMI						1,013,035.00
Development of Affordable Housing - 60-80% AMI						405,214.00
Total Budgeted Uses of Unencumbered Funds						\$ 2,776,070.01

(1) Administrative Allowance pursuant to California Health & Safety Code Section 34176.1(a).

K:\Housing Successor Budget\6-15-16 Budget Hearing\[FY17 - Housing Successor Budget through 5-31-16.xlsx]FY17 Budget