

January 17, 2017

Alan Hofmann, Chair Oversight Board for the Successor Agency to The Redevelopment Agency of the City of Fresno 2344 Tulare Street, Suite 200 Fresno, CA 93721

Re: 1900 Tuolumne/1911 Merced (APNs 466-206-50T and -51T)

Dear Mr. Hofmann:

The purpose of this letter is to inform you of the City's desire to purchase the above-referenced property, known as Lot 2 (the "Property"), from the Successor Agency. On January 12, 2017, the City Council voted to offer to purchase the Property at appraised value. Alternatively, the City voted to reinstate its right of first refusal on the Property. We understand you will consider these requests at the Oversight Board meeting scheduled for January 24, 2017.

Sincerely,

Wilma Quan-Schecter Assistant City Manager

c: Marlene Murphy, Executive Director Jerome M. Behrens, Esq. Douglas T. Sloan, City Attorney Laurie Avedisian-Favini, Assistant City Attorney

LAF:ns [73594ns/laf]