A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, AUTHORIZING THE APPROPRIATION OF SURPLUS FUNDS FROM ASSESSMENT DISTRICT NO. 131 TO BE RE-USED FOR MAINTEANCE OF DISRICT IMPROVEMENTS

WHEREAS, the City of Fresno ("City") is a charter city and municipal corporation duly created and existing under the Constitution and laws of the State of California; and

WHEREAS, on July 25, 1989, the Council of the City of Fresno ("Council") adopted a series of resolutions establishing the City of Fresno Assessment District No. 131 ("District"); and

WHEREAS, on June 20, 1991, the Council approved the Final Engineer's Report, confirming the assessments and ordering the work; and

WHEREAS, in the proceedings for the District, improvement bonds were issued and special improvement funds established for the district from which payment of the costs of the acquisitions and improvements for the District was made; and

WHEREAS, the acquisitions and improvements in the proceedings have been made and the costs thereof fully paid; and

WHEREAS, pursuant to the proceedings and the authorities thereof, this Council may determine that the amounts remaining in the Improvement Fund, plus any interest earning thereupon, are surplus and may be used as provided by law.

1 of 3

Date Adopted:
Date Approved:
Effective Date:
City Attorney Approval:

Resolution No.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

- 1. **Determination of Surplus.** The balance of the Improvement Fund are not required for any further acquisitions or improvements for the District and are hereby determined to be surplus funds.
- 2. **Disposition of Surplus.** The surplus amounts, plus any interest earnings thereupon, shall be applied by the Controller/Treasurer of the City of Fresno in accordance with the purposes permitted by Section 10427(c) of the California Streets and Highways Code.
- 3. **Effective Date.** This resolution shall take effect upon its adoption by the Council.

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STATE OF CALIFORNIA) COUNTY OF FRESNO) ss. CITY OF FRESNO)	
I, YVONNE SPENCE, City Clerk of the resolution was adopted by the Council of the on the day of	
AYES: NOES: ABSENT: ABSTAIN:	
	YVONNE SPENCE, CMC City Clerk
	BY: Deputy
APPROVED AS TO FORM: CITY ATTORNEY'S OFFICE	
BY: Raj Singh Badhesha Date Deputy City Attorney	