

EXHIBIT C

CITY OF FRESNO

Community Facilities District No. 2 Annexation No. 137

Description of Services to be Financed by Community Facilities District No. 2 for Annexation No. 137 (Final Tract Map No. 5513)

The operations and reserves for the maintenance of certain required improvements ("Services") that are to be financed by Community Facilities District No. 2 ("CFD No. 2") for Final Tract Map No. 5513, Annexation No. 137 are generally as described below.

The Services will include all costs (including reserves for replacement) attributable to maintaining, servicing, cleaning, repairing and/or replacing landscaped areas and trees in public street rights-of-way, public landscape easements and public open spaces officially dedicated for public use; to include buffers, parkways, and Outlot A trail trees along South Minnewawa Avenue, and the entrance median in East Burns Avenue.

General maintenance will include, without limitation, mowing, edging, fertilizing, aerating and watering grass areas, repairing and replacing irrigation systems as necessary; staking, pruning, replacing and spraying of trees and shrubs; removing litter, debris, and garbage.

Maintenance costs will include a proportionate share of all other expenses that the City of Fresno ("City") may incur in administering CFD No. 2.

All Services shall be provided by the City, with its own forces or by contract with third parties, or any combination thereof, to be determined entirely by the City.

Nothing in this exhibit or any other exhibit or provision of this Resolution shall be construed as committing the City or CFD No. 2 to provide all of the authorized Services or to provide for the payment of or reimbursement for all of the authorized incidental expenses. The provision of Services and/or payment or reimbursement of incidental expenses shall be subject to the successful annexation of Annexation No.137 to CFD No. 2 and the availability of sufficient proceeds of Special Taxes within CFD No. 2.

EXHIBIT C

CITY OF FRESNO

Community Facilities District No. 2 Formation

Description of Services currently financed by Community Facilities District No. 2

The services that are currently financed by Community Facilities District No. 2 ("CFD No. 2") include costs of maintaining the landscaped areas in public landscape easements, public street rights-of-way (e.g., medians and parkways), public open spaces, public trail areas, and other similar landscaped areas officially dedicated for public use within those subdivisions identified on the boundary map and annexation maps of the City of Fresno Community Facilities District NO. 2, on file with the City Clerk of the City of Fresno.

Specifically, general maintenance of the above-described landscaped areas include, without limitation, mowing, edging, fertilizing, seeding, aerating, and watering grass areas; repairing and replacing irrigation systems as necessary; staking, pruning, replacing and spraying of trees and shrubs; repairing and replacing paths, walkways and trails; removing litter, debris, and garbage.

In addition, Services within some tracts in CFD No. 2, include all costs of cleaning, maintaining, servicing, repairing and/or replacing (may include reserves for replacement) certain facilities located within public street right-of-way, street easements, public landscape easements, public trail areas, parkways, and other similar landscaped areas officially dedicated for public use: entry and exit gates, decorative entry wing walls and pilasters, decorative columns, decorative concrete pavement and tract entry and tract interior street lighting.

Maintenance costs will also include a proportionate share of all other expenses that the City of Fresno ("City") may incur in administering the CFD No. 2.

All Services shall be provided by the City, with its own forces or by contract with third parties, or any combination thereof, to be determined entirely by the City.

Nothing in this exhibit or any other exhibit or provision of this resolution shall be construed as committing the City or CFD No. 2 to provide all of the authorized Services or to provide for the payment of or reimbursement for all of the authorized incidental expenses. The provision of Services and/or payment or reimbursement of incidental expenses shall be subject to the continued existence of CFD No. 2 and the availability of sufficient proceeds of special taxes within the CFD No. 2.