

FISCAL IMPACT STATEMENT

940 Broadway Building Demo

PROGRAM: The project is being funded out of the General Fund.

| <u>RECOMMENDATION</u> | <u>TOTAL OR CURRENT</u> | <u>ANNUALIZED COST</u> |
|---|-----------------------------|-----------------------------|
| Direct Cost | <u>\$168,820.31</u> | <u> </u> |
| Indirect Cost | <u>\$21,000.00</u> | <u> </u> |
| TOTAL COST | <u>\$189,820.31</u> | <u> </u> |
| Additional Revenue or Savings Generated | <u>-0-</u> | <u> </u> |
| Net City Cost | <u>\$189,820.31</u> | <u> </u> |
| Amount Budgeted (If none budgeted, identify source) | <u>\$189,820.31</u> | <u> </u> |

*Indirect costs are comprised of the following:

| | |
|-------------------------|-------------------|
| Construction Management | \$13,000.00 |
| Project Management | \$3,500.00 |
| Contract Contingencies | \$7,000.00 |
| Permits and Fees | <u>\$2,500.00</u> |
| TOTAL | \$21,000.00 |