

RESOLUTION NO.: _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, APPROVING THE ISSUANCE BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY NOT TO EXCEED \$18,000,000 AGGREGATE PRINCIPAL AMOUNT OF THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY'S REVENUE OBLIGATIONS FOR THE PURPOSE OF FINANCING THE COST OF DEVELOPING, CONSTRUCTING, INSTALLING, EQUIPPING, AND FURNISHING A FACILITY FOR THE BENEFIT OF UNITED HEALTH CENTERS OF THE SAN JOAQUIN VALLEY AND OTHER MATTERS RELATING THERETO HEREIN SPECIFIED

WHEREAS, United Health Centers of the San Joaquin Valley, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California (the "Borrower"), has submitted, and the California Enterprise Development Authority (the "Authority") has accepted, an application requesting the Authority to issue, from time to time, pursuant to a plan of finance, its tax-exempt revenue bonds or other obligations in an aggregate principal amount not to exceed \$18,000,000 (the "Obligations") for the benefit of the Borrower pursuant to Chapter 5 of Division 7 of Title 1 of the California Government Code (commencing with Section 6500) (the "Act"); and

WHEREAS, the proceeds of the Obligations will be used for the purpose of (1) financing the cost of the development, construction, installation, equipping, and furnishing of an approximately 53,000 square foot healthcare administrative facility to be located at 3875 West Beechwood Avenue, Fresno, California 93772 (the "Facility"), which will serve as the Borrower's headquarters and training facility; and (2) paying certain costs of issuance of the Obligations; and

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Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval:



Resolution No. _____

WHEREAS, the issuance of the Obligations must be approved by the governmental unit on behalf of, which the Obligations are issued, and a governmental unit having jurisdiction over the territorial limits in which the Facility is located pursuant to the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Facility is located within the territorial limits of the City of Fresno (the "City") and the City Council of the City (the "Council") is the elected legislative body of the City; and

WHEREAS, the Authority and the Borrower have requested the Council approve the issuance of the Obligations by the Authority and the financing of the cost of the development, construction, installation, equipping, and furnishing of the Facility with the proceeds of the Obligations pursuant to Section 147(f) of the Code; and

WHEREAS, the Facility will provide significant benefits through the comprehensive medical, dental, and community health services provided by the Borrower to the City's residents and the Facility will also create and retain employment opportunities for the City's residents; and

WHEREAS, the Authority's issuance of the Obligations will result in a more economical and efficient issuance process because of the Authority's expertise in the issuance of conduit revenue obligations; and

WHEREAS, it is intended this Resolution shall comply with the public approval requirements of Section 147(f) of the Code; provided however, this Resolution is neither intended to nor shall it constitute an approval by the Council of the Facility for any other purpose; and

WHEREAS, pursuant to Section 147(f) of the Code, the Council, following notice duly given, held a public hearing regarding the issuance of the Obligations and now desires to approve the issuance of the Obligations by the Authority.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Fresno as follows:

1. The Council hereby finds and determines the above recitals as true and correct.

2. The Council hereby approves the issuance of the Obligations by the Authority, which Obligations may be tax-exempt and or taxable as approved by the Authority in its resolution, in an amount not to exceed \$18,000,000 to finance the cost of developing, constructing, installing, equipping, and furnishing the Facility and to pay the costs of issuance of the Obligations. It is the purpose and intent of the Council that this resolution constitute approval of the issuance of the Obligations by the Authority for the purposes of Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Facility is located, in accordance with said Section 147(f) of the Code; provided, however, this resolution shall not constitute an approval by the Council of the Facility for any other purpose. The City shall not bear any responsibility for the tax-exempt status of the Obligations, the repayment of the Obligations, or any other matter related to the Obligations.

3. The officers, employees, and agents of the City are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all certificates and documents which they or special counsel may deem necessary

or advisable in order to consummate the Obligations and otherwise to effectuate the purposes of this resolution.

4. This resolution shall take effect immediately upon its adoption.

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____, 2017.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2017
Mayor Approval/No Return: _____, 2017
Mayor Veto: _____, 2017
Council Override Vote: _____, 2017

YVONNE SPENCE, CMC
City Clerk

By: _____
Deputy

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

By: _____
SETH G. MEHRTEN Date
Deputy City Attorney