1 2 3 4	UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF RECLAMATION Central Valley Project, California
5 6 7 8	SALES AGREEMENT BETWEEN THE UNITED STATES  AND  CITY OF FRESNO  FOR SALE OF UNRELEASED RESTORATION FLOWS
9	THIS AGREEMENT, made this day of, 2018, is entered into
10	pursuant to the Act of June 17, 1902, (32 Stat. 388), and acts amendatory or supplementary
11	thereto, including but not limited to Section 3406 (c) (1) of the Reclamation Projects
12	Authorization and Adjustment Act of 1992 (PL 102-575; 106 Stat. 4721), Title X, Subtitle A, of
13	the Act of March 30, 2009, (PL 111-11; 123 Stat. 1349), also referred to as the San Joaquin
14	River Restoration Settlement Act, hereinafter referred to as SJRRSA, all collectively hereinafter
15	referred to as Federal Reclamation law, between the UNITED STATES OF AMERICA,
16	hereinafter referred to as the United States, and the CITY OF FRESNO, hereinafter referred to as
17	the Contractor, a Central Valley Project (Project), Friant Division long-term contractor.
18	WITNESSETH, That:
19	[1st] WHEREAS, pursuant to the Stipulation of Settlement in Natural Resources
20	Defense Council, et. al., v. Kirk Rodgers, et. al., hereinafter referred to as Settlement, and the
21	SJRRSA, the Secretary of the Interior, acting through the Bureau of Reclamation, hereinafter
22	referred to as Contracting Officer, is directed to implement a program that releases
23	Restoration Flows from Friant Dam; and
24	[2 <sup>nd</sup> ] WHEREAS, consistent with Paragraph 13(i) of the Settlement, if, for any reason,
25	full Restoration Flows are not released in any year beginning January 1, 2014, the Contracting

26	Officer shall release as much of the Restoration Flows as possible, in consultation with the
27	Restoration Administrator, in light of then-existing channel capacity and without delaying
28	completion of the Phase 1 improvements; and
29	[3 <sup>rd</sup> ] WHEREAS, the Contracting Officer, in consultation with the
30	Restoration Administrator, shall use the amount of the Restoration Flows not released in any
31	such year, hereinafter referred to as Unreleased Restoration Flows or URFs, by taking one or
32	more of the steps prescribed in Paragraph 13(i) of the Settlement to best achieve the Restoration
33	Goal, as determined by the Contracting Officer; and
34	[4th] WHEREAS, the Contractor and the Unites States have entered into
35	Contract No. 14-06-200-8901D, hereinafter referred to as Contract, for the delivery of Project
36	Water; and
37	[5 <sup>th</sup> ] WHEREAS, Article 3(f) of the Contract provides for, following the declaration of
38	Water Made Available under Article 4 of the Contract, the Contracting officer to make a
39	determination whether Project Water, or other water available to the Project, can be made
40	available to the Contractor in addition to the Contractor Total provided in Article 3(a) of the
41	Contract during the Year without adversely impacting the Project or other Project Contractors
42	and consistent with the Secretary of the Interior's legal obligations.
43	NOW, THEREFORE, in consideration of the mutual and dependent covenants herein
44	contained, the parties mutually agree as follows:

**DEFINITIONS** 

Ю	1. When used herein unless otherwise distinctly expressed, or manifestry
17	incompatible with the intent of the parties as expressed in this Agreement, the term:
18	(a) "Operating Non-Federal Entity" shall mean the Friant Water Authority, its
19	successors or assigns, which has the obligation to operate and maintain Project facilities in the
50	Friant Division pursuant to a separate agreement with the United States and which may have
51	funding obligations with respect thereto, and the San Luis Delta Mendota Water Authority, its
52	successors or assigns, which has the obligation to operate and maintain Project facilities in the
53	Delta Division pursuant to a separate agreement with the United States and which may have
54	funding obligations with respect thereto;
55	(b) "Project" shall mean the Central Valley Project owned by the United
6	States and managed by the Department of Interior, Bureau of Reclamation;
57	(c) "Project Contractors" shall mean all parties who have a long-term water
58	service or repayment contract for Project Water from the Project with the United States pursuant
59	to Federal Reclamation law;
50	(d) "Project Water" shall mean all water that is developed, diverted, stored, or
51	delivered by the Secretary in accordance with the statutes authorizing the Project and in
52	accordance with the terms and conditions of water rights acquired pursuant to California law;
63	(e) "Restoration Flows" shall mean releases from Friant Dam in accordance
64	with the hydrographs shown in Exhibit B of the Settlement or modified by the Restoration
55	Administrator;

(f) "Restoration Goal" shall mean to restore and maintain fish populations in "good condition" in the main stem of the San Joaquin River below Friant Dam to the confluence of the Merced River, including naturally-producing and self-sustaining populations of salmon and other fish;

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- "Water Management Goal" shall mean to reduce or avoid adverse water (g) supply impacts to all of the Friant Division long-term water contractors or repayment contractors that may result from the Interim Flows and Restoration Flows provided for in the SJRRSA;
  - "Unreleased Restoration Flows" shall mean those Restoration Flows (h) which cannot be released for any reason.

## TERMS OF AGREEMENT

- 1. This Agreement shall become effective on the date first hereinabove written and shall remain in effect through February 28, 2019: Provided, That any performance of the obligations provided in Articles 4, 7, and 9 of this Agreement shall survive the termination date of this Agreement and shall continue until all such obligations are complete.
- 2. Pursuant to Article 3(f) of the Contract and consistent with all applicable State water rights, permits and licenses, Federal law, and the Settlement including SJRRSA, the 82 -Contracting Officer shall make available for delivery to the Contractor an agreed upon amount of URF water to be made available during this water year up to 7,500 acre feet. This URF water is to be delivered within the Contractor's Service Area for reasonable and beneficial uses in accordance with the terms of the Contract; Provided, that the Parties understand and agree that the availability of URFs are subject to Paragraph 13(i) of the Settlement and will be furnished if,

as, and when it can be made available, as solely and conclusively determined by the Contracting
 Officer.

- 3. URF water will be made available under this agreement to Friant Division contractors first, per the allocation on Exhibit A. Exhibit A will be updated for acre-feet of water made available by block, and for price, when new tiers of water are approved for delivery. Each block of URF water will be allocated to each Friant Division Contractor based on their Class 1, and/or their Class 2, contract water supply, as a per cent (%) to the total Class 1 and/or Class 2 water supply for all Friant Division Contractors. Should any Contractor choose not to take its full pro rata share of a URF water block, that unused water will be redistributed for sale to the other Friant Division Contractors. Should there be any remaining URF water not claimed by either Class 1 or Class 2 Friant Division Contractors that water will then be made available to non-Friant Division Contractors.
- 4. The Contractor's share of, and price per acre-foot, for each block of URF water is shown on Exhibit A and subsequent revisions thereof. The formula to determine URF pricing is shown in Exhibit C. Contractors may reduce their committed share of a given block upon request, or may commit to a larger share of a given block, should any unused water be available. Changes to a Contractor's share of a block must be made prior to the URF block being released for delivery. Once the URF block is released, payment is due. Upon execution of this Agreement, the Contractor shall submit to the Contracting Officer a written schedule that is satisfactory to the Contracting Officer, providing for the total volume of URF water made available under the then current block of URF water made available as shown on Exhibit A. Subsequent blocks of URF water shall be distributed in a similar manner. The Contractor's

written schedule, and any revisions thereof, shall be for the current block of URF water made available and shall be subject to the approval of the Contracting Officer.

- 5. Upon submission of the schedule by the Contractor, as provided in Article 4 herein, the Contractor shall ensure payment has been made to the United States equal to the total volume of URF water made available by block and at the sales price for that block of URF water. URFs shall not be delivered to the Contractor prior to receipt of full payment. The Contractor is responsible for the payment of any and all blocks of water that they agree to purchase, whether or not they take delivery of this water.
- 6. Any discrepancy in location, delivery, or measurement between this Agreement and the Contract shall be reconciled by the Contracting Officer, after consultation with the Contractor.
- 7. URF waters made available to the Contractor pursuant to this Agreement may be sold, transferred, exchanged, or banked in accordance with Articles 3(d) and 10(a) of the Contract, and as otherwise authorized in the Contract.
- 8. In compliance with the Water Management Goals of the Settlement, the Contracting Officer shall not undertake any action pursuant to this Agreement that results in further water delivery reductions to any Friant Division long-term contractor beyond what would have been caused by releases in accordance with the hydrographs in Exhibit B of the Settlement. In the event that Millerton Reservoir fills and capacity is no longer available for URF water that has accrued in Millerton Reservoir pursuant to this Agreement, as solely and conclusively determined by the Contracting Officer, the URFs determined by the Contracting Officer to have previously accrued in Millerton Reservoir, and not yet delivered to Contractor, shall be among

the first water spilled in accordance with the then current rescheduling guidelines for Millerton

Lake; Provided, that the Contracting Officer will, to the extent practicable, inform the Contractor

by written notice, or otherwise, of any impending spill of URFs from Millerton Reservoir.

Guidance on the determination of URF spill is available in Exhibit B.

- 9. In the event the quantity of URFs diverted by the Contractor exceeds the quantity of URFs available pursuant to this Agreement, the Contractor shall immediately take all reasonable actions to make available a like amount of water, from the Contractor's current year Class 1 and/or Class 2 water made available supply, in the Project Facilities for use by the United States for Project purposes. If the Contractor has taken delivery of all water made available in the current water year, then water delivered in excess of URF water made available to the Contractors shall be accounted for as "pre-use" water per Article 3 (g) of the Contract and will be deducted from Class 1 and/or Class 2 water made available to the Contractor in subsequent water years.
- 10. All payments received by the United States from the Contractor pursuant to this Agreement shall be deposited into the San Joaquin River Restoration Settlement Fund.
- 11. The Contractor shall be solely responsible for making any and all payments to the Operating Non-Federal Entity for any operation and maintenance or additional costs associated with the delivery of URFs pursuant to this Agreement. The Contracting Officer will not impose additional Surcharge payments for this water.
- 12. URFs delivered to the Contractor pursuant to this Agreement shall not be considered an offset to the Contractor's Recovered Water Account pursuant to Paragraph 16(b) of the Settlement.

- 153 By signing this Agreement, the Contractor agrees to pay for all URF water made 154 available to it, whether taken delivery of by the Contractor or not.
- 155 14. Any notice, demand, or request authorized or required by this Agreement shall be 156 deemed to have been given, on behalf of the Contractor, when mailed, postage prepaid, or 157 delivered to the Area Manager, Bureau of Reclamation, South Central California Area Office, 158 1243 'N' Street, Fresno, CA 93721-1813, and on behalf of the United States, when mailed, 159 postage prepaid, or delivered to the Director of Public Utilities, City of Fresno, Department of 160 Public Utilities, Room 4109, 2600 Fresno Street, Fresno, California 93721. The designation of 161 the addressee or the address may be changed by notice given in the same manner as provided in 162 this Article of this Agreement for other notices.
  - 15. Except as expressly stated in this Agreement, this Agreement shall be consistent with and subject to the terms and conditions of the Contract.

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16. This Agreement has been negotiated and reviewed by the Parties hereto, each of whom is sophisticated in the matters to which this Agreement pertains and no one party shall be considered to have drafted the stated articles.

168	IN WITNESS WHER	EOF, the parties hereto have executed this Agreement as of
169	the date first above written.	
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171		
172		UNITED STATES OF AMERICA
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175		
176		By:
177		Area Manager
178		South-Central California Area Office
179		Bureau of Reclamation
180		
181		
182		CITY OF FRESNO
183		
184		
185		
186		
187		By:
188	(	Thomas C. Esqueda
189	(SEAL)	Director of Public Utilities
190		
191	A 444-	
192	Attest:	
193 194		
194	By:	
195	City Clerk	
170	Oily Clork	APPROVED AS TO FORM CITY ATTORNEYS OFFICE BY: LILLIANS TURBURE 02.13.18 DEPUTY CITY ATTORNEY

	Contract Maximum		_				ER 1										116	R 2	
ì	Consider Maniffelia	100%	0%		Black 1			Block 2			Block 3		100%	0%		Brock 1			Block
	Based on 100 TAF to Class 1 and 400 TAF to Class 2 to allow Agreement Signed	Class 1	Class 2	Offered Quantity	Committed Quantity		Offered Quantity	Committed Quantity		Offered Quantity	Committed Quantity		Class 1	Class 2	Offered Quantity	Committed Quantity	-	Offered Quantity	Comm
***	contract flexibility	Default Percentage											Default Percentage						
Friant Contractor		Share	Price	AF	AF	Released	AF	AF	Released	AF	AF	Released	Share	Price	AF	AF	Released	AF	Al
Arvin-Edison WSD	93,998	5.00%		1.4			100			(e			5,00%					- +	
howchiae WD	52,541	6.88%		- 3,			7.			38			6.88%		370				
Delano-Earlimant ID	34,663	13.60%		25			3.00			7			13,60%		1.5				
Exercise ID	6,810	1.39%		2						T			1.39%		14.			+	
reamo (city)	7,500	7.50%		- 3									7.50%					- 5	
TOTAL COUNTY WWD #18	19 21,406	0.02%		- 1						-			0.02%						
Fresno ID Gartield WD	438	0.00%					-						0.00%			4.			
Gravelly Ford WD	3,996	0.44%		75.0						-			0.44%		700				
Hills Valley WD	156	0.16%		1			745						0.16%		12				
nternalional WD	150	0.15%					-						0.15%						
vanhoe ID	955	0.81%											0.81%		-				
mysuh Delta WCD	2,282	0.15%								1,5			0.15%						
(ern-TulareWD	1,427	0,00%											0.00%		150				
ewits Creek WD	150	0.15%					-						0.15%						
Indmore ID	10,404	4.13%	\$20 (See	- 2		Released				-			4.13%	rorecasted at				-	
Indeay (city)	313	0.31%	Exhibit C)	-		Date	5						0.31%	\$331.12 (See	101		TBD	1	
Indusy-Strathmore ID	3,438	3.44%				74000	1			1			3.44%	Exhibit C)	-			-	
ower Tule River ID	75,578	7.65%		- 2			747						7,65%		196				
Andera County	25	0.03%		(4)						- 2			0.03%		245			- 7	
fadera ID	63,712	10.63%		1911			(8)			(4			10.63%		(4)			4	
Orange Cove (city)	175	0.18%		4			(*)						0.18%		(0)				
Orange Cove ID	4,900	4.90%		- 25			1983						4.90%		19.0			*	
Porterville ID	10,437	1.88%					190						1.88%		(4)				
aucefrio ID	12,049	2.69%					(*)			-			2.69%						
hafter-Wasco ID	17,552	6.25%		.91						* **			6.25%						
outhorn San Joaquin MUD	24,969	12.13%		-						-			12.13%					-	
Ione Corral ID	1,250	1.25%					(R)						1.25%					-	
Pot Dome WD	900	0,90%					-			- 2			0.90%					+	
erra Bella ID	3,625	3.63%		- 4						4			3.63%		140				
ri-Vafley WD	50	0.05%		- 2			000			4			0.05%		165			5	
dare 10	43,993	3.75%											3,75%					*	
otals (net at turnout)	500,000	100.00%	Oty Net	0		Qty Net	0	0	Qty Net	0	0	Qty Net	100.00%	Qty Net	0		Qty Net	0	,
into (grown of cared frame)	526,116		Qty Gr			Qty Gr			Qty Gr			Qty Gr		Qty Gr			Qty Gr		

Qty Gr Qty Gr Qty Gr Totals distributed may be slightly different than block allocation due to rounding

# EXHIBIT B GUIDANCE FOR DETERMINING WHETHER URF WATER IS LOST TO SPILL

As per Paragraph 13(i) of the San Joaquin River Stipulation of Settlement, the Secretary shall not undertake any action pursuant to Paragraphs 13(i)(1) through 13(i)(3) that increases the water delivery reductions to any Friant Division long-term contractor beyond what would have been caused by releases in accordance with the hydrographs (Exhibit B of the Settlement). After consultation with Settling Parties and the Restoration Administrator, Reclamation has developed the following guidance for determining whether URF water allocated to Friant contractors yet not delivered is lost to spill.

Reclamation shall release URF water either as Tier 1 or Tier 2. All or part of the available volume of URF water may be released in either tier. Tier 1 URF water should be considered to have limited scheduleability or require immediate payment and delivery. Tier 1 URF water is offered at a reduced rate. Tier 2 URF water will not be made available to Friant contractors unless there is a reasonable likelihood that reservoir operations will not limit the availability of that water; therefor Tier 2 URF water is considered fully scheduleable (although there is no guarantee of scheduleability).

"Spill" condition is defined as either Friant Dam flood releases to the San Joaquin River, or Uncontrolled Season (UcS). Spill conditions in a given contract year only affect URF water in the same period, for example, spills in March 2018 would not affect 2017 URF quantities since both the contract year and restoration year begin March 1.

The default hydrograph found in Exhibit B, unmodified by the implementation of flexible flow provisions, will be used as the baseline for comparison. The volume released from Friant Dam and passing Gravelly Ford in accordance with Restoration Flow Schedule, plus the volume of URF water delivered can be compared at any point in the year to the volume that would have been released under the default hydrograph. When the comparison of volumes indicate that the Restoration Flows combined with URF water deliveries lag the default hydrograph (i.e. are evacuated from Millerton at a slower rate), then that volume differential is at risk of spill.

URFs at risk of spill are potentially lost at the end of the spill period (i.e. when Reclamation declares the end of Uncontrolled Season). Should there be any undelivered URF water at that point, the undelivered URF volume would be reduced by either the volume difference between the default hydrograph and the actual Restoration Flows plus total URF deliveries, volume or the volume of spill water, whichever is the lessor value. The volume of any undelivered URFs determined to

have been spilled is then no longer available for delivery. This spilled volume will then be removed from pending deliveries proportional to the committed quantities of the block of URF water. Contractors who have delivered their committed quantities will not be affected; only those contractors who have not completed their deliveries are at risk of losing their URFs.

Prior to the end of the spill period, URFs at risk of spill may continue to be scheduled and delivered, regardless of the relationship with the default hydrograph. Reclamation will provide to contractors a tool to quantify and visualize the amount of URFs potentially subject to spill.

Table B-1 below provides an estimate of when URF water may spill based on the comparison with the default hydrograph for a hypothetical Wet water year. (1) The date at which the comparison is made; (2) the default hydrograph at Gravelly Ford; (3) a hypothetical Restoration Administrator Schedule; (4) The gross (in Millerton) volume of URF water that would need to be delivered by a given date, unless Uncontrolled Season continues past this date; (5) The net (at the turnout) volume of URF water that would need to be delivered by a given date, unless Uncontrolled Season continues past this date. Using Table B-1, if the first block of Tier 1 URF water was 237.5 TAF net (250 TAF gross), then that volume would have to be delivered by sometime between May 16 and June 1 (see column 5 of Table B-1–interpolated as May 23) unless Uncontrolled Season extended past this date.

Table B-1. Hypothetical Wet Year volumes to demonstrate potential for URF spill

(1)	(2)	(3)	(4)	(5)			
Date	Default	Hypothetical	Volume of URFs	Volume of URFs			
	Hydrograph	RA Schedule	that would need to	that would need to			
	at GRF for	at GRF	be delivered to	be delivered to			
	Wet year	(Cumulative	avoid spill if UcS	avoid spill if UcS			
	(Cumulative	Volume in TAF)	ends	ends			
li ,	Volume in TAF)		(Cumulative Volume in	(Cumulative Volume in			
			TAF - gross)	TAF – net at turnout)			
March 1	0	0	0	0			
March 16	11.1	12.2	0	0			
April 1	54.5	25.2	29.3	27.8			
April 16	124.4	37.4	87.0	82.7			
May 1	238.9	49.6	189.3	179.8			
May 16	292.8	61.8	231.0	219.5			
June 1	350.2	74.8	275.4	261.6			
June 16	404.1	87.0	317.1	301.2			
July 1	457.9	99.2	358.7	340.8			

Example 1: First block of URF water is 237.5 TAF net (250 TAF gross). Uncontrolled season extends from the time the block of URFs is released through April 1. A subsequent comparison is made with the default hydrograph indicating that 27.8 TAF of URF water was required to be delivered by that date (column 5 of Table B-1). However, only 25 TAF of URF water was delivered by April 1. Thus, 2.8 TAF of URF volume would be removed from the URF allocation of those contractors who had not taken delivery of their committed volume of URFs would forfeit some or all of their remaining deliveries. Those contractors who had not completed delivery of their URF water had their volumes reduced by a combined 2.8 TAF, on a pro-rata basis proportional to their commitment to the block and adjusted for the volume they had already delivered. After this adjustment, the remaining volume of 209.7 TAF (237.5 - 27.8) can be delivered without risk unless Uncontrolled Season or flood flows recommence.

Example 2: First block of URF water is 237.5 TAF net (250 TAF gross). Uncontrolled season extends from the time the block of URFs is released through May 1, Millerton Reservoir is then brought under control, thus ending Uncontrolled Season and flood releases. A comparison with the default hydrograph and RA schedule indicate that 179.8 TAF of URF water should have been delivered (column 5 of Table B-1), yet only 100 TAF of URF water was actually delivered, a difference of 79.8 TAF. Some contractors had completed their URF deliveries by this date, and they were unaffected. Those contractors who had not completed delivery of their URF water had their volumes reduced by a combined 79.8 TAF, on a pro-rata basis proportional to their commitment to the block and adjusted for the volume they had already delivered. This then resulted in 57.7 TAF of remaining URF water (237.5-179.8), which the contractors with remaining shares could then resume delivery of.

# EXHIBIT C PRICING FOR TIER 1 AND TIER 2 URF WATER

Two price structures will be used for the sale of URFs to Friant Contractors. Sales to third parties may be at a different price and will be set on a current market basis. Two "tiers" will be used. Tier 1 URF water is water that is delivered during Uncontrolled Season or when a flood management action is likely for Millerton Lake Reservoir. Tier 2 URF water is water that is likely to have flexibility in how it is scheduled (i.e. flood management actions are unlikely to occur), although there is no guarantee that Tier 2 water can be scheduled for delivery at all times or carried over to another contract year. Tier 1 and 2 water may both be offered within a contract year.

#### Tier 1

To be competitive with other types of uncontrolled season water and to optimize reservoir management, Tier 1 URF water will be priced at a discounted rate of \$20. Payment is due upon acceptance of a quantity of URF water, regardless of whether delivery was made. If not delivered immediately, Tier 1 URF water has the risk of being spilled (it is unstorable and has very limited ability to be scheduled into the future). Thus the Tier 1 price includes the risk factor associated with this water and its availability is primarily driven by hydrology.

The pricing for Tier 1 URF water is set at or prior to the beginning of the contract year. Tier 1 URF water price may be reduced at a point later in the contract year at the sole discretion of the Contracting Officer, but will not increase. Whether Tier 1 URFs are available or not is at the discretion of the Contracting Officer.

#### Table C-1

Tier 1 URF water	\$20.00/acre-foot

#### Tier 2

The pricing for Tier 2 URF water is set based on the hydrology. Wetter conditions as evidenced by the water year unimpaired inflow into Millerton (i.e. "natural river") result in a lower price, and vice versa.

Tier 2 URF water has a sliding scale pricing based on the forecasted hydrology. Tier 2 URF water is intended to be distributed when flood management actions are unlikely to occur in the remaining water year, or after flood management actions have brought Millerton Lake Reservoir back under control.

The pricing will be set by Reclamation based on the forecasted unimpaired inflow into Millerton (i.e. Natural River). This runoff forecast id dynamic, and evolves throughout the water year. Pricing will be set upon release of a block of Tier 2 URF water, and may be revised subsequently, but no later than the first Restoration Flow Allocation made after March 1<sup>st</sup>.

The runoff forecast used to set the Tier 2 URF pricing will follow the same process as used to determine the Restoration Flow Allocation, as prescribed in the Restoration Flow Guidelines. It may be based on the 90%, 75%, or 50% exceedance depending on the hydrology as dictated by current Restoration Flows Guidelines.

This forecasted value will then be used in the following formula to derive the Tier 2 price:

### Table C-2

Tier 2 URF price per acre foot = (275,000 / unimpaired inflow in TAF) - 40

An example of the above Tier 2 pricing formula applied to different runoff values is shown in Table C-3 below for a range of hydrology:

Table C-3

Unimpaired Inflow into Millerton	Tier 2 Price per Acre-Foot
4400	\$22.50
4200	\$25.48
4000	\$28.75
3800	\$32.37
4000	\$28.75
3600	\$36.39
3400	\$40.88
3200	\$45.94
3000	\$51.67
2800	\$58.21
2600	\$65.77
2400	\$74.58
2200	\$85.00
2000	\$97.50
1800	\$112.78
1600	\$131.88
1400	\$156.43
1200	\$189.17
1000	\$235.00
800	\$303.75
600	\$418.33
400	\$647.50