

# A REPORT OF THE ECONOMIC IMPACT OF GAP, INC. IN FRESNO, CA

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Prepared for:  
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PURPOSE &  
LIMITATIONS

This economic and fiscal impact report was produced by the Austin, TX based economic consulting firm, Impact DataSource. The report includes estimates, assumptions, and other information developed by Impact DataSource from its independent research effort.

The analysis relies on prospective estimates of business activity that may not be realized. Impact DataSource made reasonable efforts to ensure that the project-specific data used in the analysis reflects realistic estimates of future activity.

No warranty or representation is made by the City of Fresno Economic Development Department or Impact DataSource that any of the estimates or results contained in this study will actually be achieved.



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## Introduction

This report presents the results of an economic impact analysis performed by the Austin, TX based economic consulting firm, Impact DataSource. The report estimates the impact that a potential project in the City of Fresno will have on the local economy and estimates the costs and benefits for local taxing districts over a 30-year period.

## Description of the Project

As part of a strategic reassessment of ongoing distribution center activities, the company is looking to expand operations at the current Fresno distribution center. Current plans call for an investment in new capital equipment of approximately \$114.7M between December, 2017 and December, 2020. As to employment, the current plan for the same time period calls for an increase in headcount from the current 351 full-time employees and 70 part-time employees (not including seasonal hires) to approximately 835 full-time employees, an increase of 515 full-time employees, and 200 part-time employees, an increase of 130 part-time employees. Additional seasonal hires are likely. The expansion does not, at this time, contemplate building a new facility.

## Existing & Expanded Operations

The Project under analysis represents the expansion of an existing company in the City of Fresno. The existing operations currently support 351.0 direct jobs in the community and 74.6 indirect and induced jobs. The direct workers earn \$32,500 per year and the company supports \$1.0 million per year in taxable sales and spending in the community. Additionally, the company supports taxable property valued at \$102.3 million annually.

The table below illustrates the company's economic impact over the next 30 years - including both the existing and expanded operations.

Table 1. Economic Impact of Existing and Expanded Operations Over the Next 30 Years

|                      | Existing<br>Operations | Expansion       | Existing &<br>Expanded Ops |
|----------------------|------------------------|-----------------|----------------------------|
| <b>Jobs</b>          |                        |                 |                            |
| Direct               | 351.0                  | 515.0           | 866.0                      |
| Indirect & Induced   | 74.6                   | 109.5           | 184.1                      |
| Total                | 425.6                  | 624.5           | 1,050.1                    |
| <b>Salaries</b>      |                        |                 |                            |
| Direct               | \$499,654,057          | \$715,390,025   | \$1,215,044,082            |
| Indirect & Induced   | \$143,500,646          | \$205,460,015   | \$348,960,661              |
| Total                | \$643,154,703          | \$920,850,040   | \$1,564,004,743            |
| <b>Taxable Sales</b> |                        |                 |                            |
| Direct               | \$22,484,433           | \$7,906,419,207 | \$7,928,903,640            |
| Indirect & Induced   | \$6,457,529            | \$9,245,701     | \$15,703,230               |
| Total                | \$28,941,962           | \$7,915,664,908 | \$7,944,606,869            |

The table below illustrates the company's fiscal impact - the net benefits for local taxing districts - over the next 30 years - including both the existing and expanded operations.

Table 2. Fiscal Impact of Existing and Expanded Operations Over the Next 30 Years

|                          | Net Benefits           |               |                            |
|--------------------------|------------------------|---------------|----------------------------|
|                          | Existing<br>Operations | Expansion     | Existing &<br>Expanded Ops |
| City of Fresno           | \$7,101,583            | \$58,619,860  | \$65,721,443               |
| Fresno County            | \$8,527,662            | \$82,599,620  | \$91,127,283               |
| Fresno USD               | \$18,234,904           | \$4,407,973   | \$22,642,876               |
| Special Taxing Districts | \$2,889,811            | \$676,626     | \$3,566,438                |
| Total                    | \$36,753,960           | \$146,304,080 | \$183,058,040              |

The remainder of this report will focus on only the economic and fiscal impact associated with the expanded operations.

Economic Impact Overview

The Project's operations will support employment and other economic impacts in the community. The 515.0 workers directly employed by the Project will earn approximately \$32,500 per year on average initially. This direct activity will support 109.5 indirect and induced workers in the community earning \$45,200 on average initially. The total additional payroll or workers' earnings associated with the Project is estimated to be approximately \$920.9 million over the next 30 years.

Accounting for various taxable sales and purchases, including activity associated with the Project, worker spending, and visitors' spending in the community, the Project is estimated to support approximately \$7.9 billion in taxable sales over the next 30 years.

Table 3. Economic Impact Over the Next 30 Years

|  | Direct          | Indirect & Induced | Total           |
|--|-----------------|--------------------|-----------------|
| Number of permanent direct, indirect, and induced jobs to be created | 515.0           | 109.5              | 624.5           |
| Salaries to be paid to direct, indirect, and induced workers         | \$715,390,025   | \$205,460,015      | \$920,850,040   |
| Taxable sales and purchases expected in the City                     | \$7,906,419,207 | \$9,245,701        | \$7,915,664,908 |

The Project may result in new residents moving to the community and potentially new residential properties being constructed as summarized below.

Table 4. Population Impacts Over the Next 30 Years

|   | Direct | Indirect & Induced | Total |
|---|--------|--------------------|-------|
| Number of direct, indirect, and induced workers who will move to the City | 25.8   | 5.5                | 31.3  |
| Number of new residents in the City                                       | 67.1   | 14.3               | 81.4  |
| Number of new residential properties to be built in the City              | 2.6    | 0.6                | 3.2   |
| Number of new students expected to attend local school district           | 13.0   | 2.8                | 15.8  |

The Project is estimated to support an average of approximately \$91.3 million in new non-residential taxable property each year over the next 10 years. The taxable value of property supported by the Project over the first 10 years is shown in the following table.

Table 5. Value of Taxable Property Supported by the Project Over the First 10 Years

| Year | New Residential Property | The Project's Property |   |                                  |                                  | Total Residential & Nonresidential Property |
|------|--------------------------|------------------------|---|----------------------------------|----------------------------------|---|
|      |                          | Land                   | Buildings & Other Real Prop. Improvements | Furniture, Fixtures, & Equipment | Subtotal Nonresidential Property |   |
| 1    | \$180,000                | \$0                    | \$1,632,000                               | \$5,576,000                      | \$7,208,000                      | \$7,388,000                                 |
| 2    | \$420,000                | \$0                    | \$13,152,000                              | \$44,936,000                     | \$58,088,000                     | \$58,508,000                                |
| 3    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 4    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 5    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 6    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 7    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 8    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 9    | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |
| 10   | \$640,000                | \$0                    | \$24,000,000                              | \$82,000,000                     | \$106,000,000                    | \$106,640,000                               |

## Temporary Construction Impact

Over the first 3 years, the Project will spend \$24.0 million to construct new real property improvements. It is assumed that 75.0% of the construction expenditure will be spent on materials and 25.0% on labor. The temporary construction activity will support temporary economic impacts in the community in the form of temporary construction employment and sales for local construction firms.

Table 6. Spending and Estimated Direct Employment Impact of Project-Related Construction Activity

|  | Amount           |              |
|--|------------------|--------------|
| Total construction expenditure   |                  | \$24,000,000 |
|  | <i>Materials</i> | \$18,000,000 |
|  | <i>Labor</i>     | \$6,000,000  |
| Temporary Construction Workers Supported (Average Earnings = \$51,300) |                  | 117.0        |

The following table presents the temporary economic impacts resulting from the construction.

Table 7. Temporary Economic Impact of Project-Related Construction Activity

|  | Direct       | Indirect & Induced | Total        |
|--|--------------|--------------------|--------------|
| Number of temporary direct, indirect, and induced job years to be supported* | 117.0        | 63.4               | 180.4        |
| Salaries to be paid to direct, indirect, and induced workers                 | \$6,000,000  | \$2,482,800        | \$8,482,800  |
| Revenues or sales for businesses related to construction                     | \$24,000,000 | \$13,876,800       | \$37,876,800 |

\* A job year is defined as full employment for one person for 2080 hours in a 12-month span.

Sales tax calculations related to construction activity are presented in the following table. The sales tax revenue generated from construction-period taxable spending is included in the fiscal impact for affected districts.

Table 8. Construction-Related Taxable Spending

|   | Estimate            |
|---|---------------------|
| Expenditure for Materials                                     | \$18,000,000        |
| Percent of Materials subject to local tax                     | 25.0%               |
| <u>Subtotal Taxable Materials</u>                             | <u>\$4,500,000</u>  |
| Expenditure for Labor / Paid to construction workers          | \$6,000,000         |
| Percent of gross earnings spent on taxable goods and services | 26.0%               |
| Percent of taxable spending done locally                      | 15.0%               |
| <u>Subtotal Taxable Construction Worker Spending</u>          | <u>\$234,000</u>    |
| Expenditure for Furniture, Fixtures, & Equipment (FF&E)       | \$82,000,000        |
| Percent of FF&E subject to local tax                          | 25.0%               |
| <u>Subtotal Taxable FF&amp;E Purchases</u>                    | <u>\$20,500,000</u> |
| <u>Total Construction-Related Taxable Spending</u>            | <u>\$25,234,000</u> |

Fiscal Impact Overview

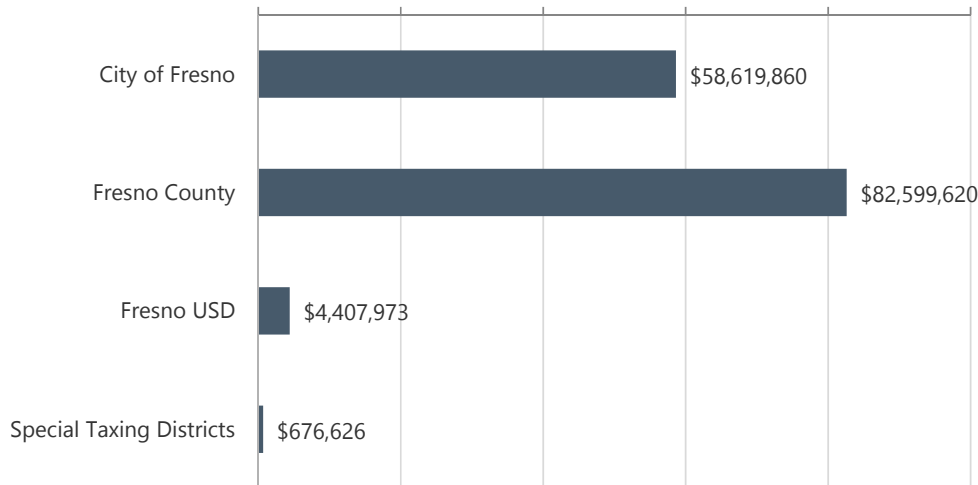
The Project will generate additional benefits and costs for local taxing districts, a summary of which is provided below. The source of specific benefits and costs are provided in greater detail for each taxing district on subsequent pages. Overall, the City will receive approximately \$58.6 million in net benefits over the 30-year period and the Project will generate \$146.3 million in total for all local taxing districts.

Table 9. Fiscal Net Benefits Over the Next 30 Years for Local Taxing Districts

|                          | Benefits             | Costs                 | Net Benefits         | Present Value of Net Benefits* |
|--------------------------|----------------------|-----------------------|----------------------|--------------------------------|
| City of Fresno           | \$65,611,775         | (\$6,991,915)         | \$58,619,860         | \$28,607,357                   |
| Fresno County            | \$86,655,790         | (\$4,056,169)         | \$82,599,620         | \$40,514,579                   |
| Fresno USD               | \$9,763,113          | (\$5,355,140)         | \$4,407,973          | \$2,164,908                    |
| Special Taxing Districts | \$676,626            | \$0                   | \$676,626            | \$332,888                      |
| <b>Total</b>             | <b>\$162,707,304</b> | <b>(\$16,403,224)</b> | <b>\$146,304,080</b> | <b>\$71,619,733</b>            |

\* The Present Value of Net Benefits expresses the future stream of net benefits received over several years as a single value in today's dollars. Today's dollar and a dollar to be received at differing times in the future are not comparable because of the time value of money. The time value of money is the interest rate or each taxing entity's discount rate. This analysis uses a discount rate of 5% to make the dollars comparable.

Figure 1. Net Benefits Over the Next 30 Years for Local Taxing Districts



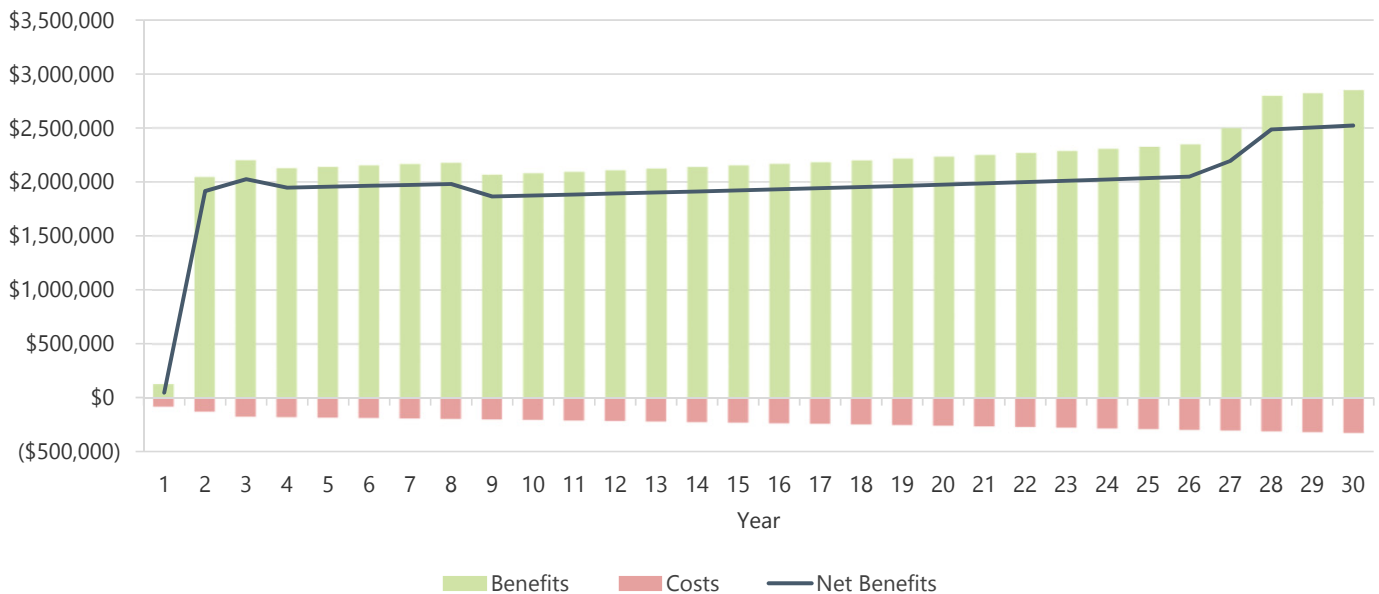
City of Fresno

The table below displays the estimated additional benefits, costs, and net benefits to be received by the City over the next 30 years of the Project. Appendix C contains the year-by-year calculations.

Table 10. City of Fresno: Benefits, Costs, and Net Benefits Over the Next 30 Years

|   | Amount               |
|---|----------------------|
| Sales Taxes, after rebate/sharing       | \$50,642,487         |
| Property Taxes - Prop 13 Share          |                      |
| Project, after rebate/sharing           | \$6,369,922          |
| New Residential                         | \$38,892             |
| Property Taxes - Fresno Pension         |                      |
| Project                                 | \$983,941            |
| New Residential                         | \$6,008              |
| Utility Revenue                         | \$3,600,874          |
| Utility Franchise Fees                  | \$12,367             |
| Water/Sewer Connection Fees             | \$0                  |
| Impact Fees                             | \$0                  |
| Business License Taxes                  | \$614,800            |
| Hotel Occupancy Taxes                   | \$1,306,797          |
| Miscellaneous Taxes & User Fees         | \$2,035,689          |
| <u>Subtotal Benefits</u>                | <u>\$65,611,775</u>  |
| Cost of Providing Municipal Services    | (\$3,571,085)        |
| Cost of Providing Utility Services      | (\$3,420,830)        |
| <u>Subtotal Costs</u>                   | <u>(\$6,991,915)</u> |
| Net Benefits                            | \$58,619,860         |
| <i>Present Value (5% discount rate)</i> | <i>\$28,607,357</i>  |

Figure 2. Annual Fiscal Net Benefits for the City of Fresno





The City will receive benefits from the activity, spending, and investments associated with (1) the Project and (2) the workers. These benefits, associated costs, and resulting net benefits for the next 30 years are shown below for these two categories.

Table 11: Net Benefits to the City from the Project and Workers

|   | The Project          | Workers              | Total                |
|---|----------------------|----------------------|----------------------|
| Sales Taxes                               | \$50,331,700         | \$310,787            | \$50,642,487         |
| Property Taxes - Prop 13 Share            |                      |                      |                      |
| Real Property Taxes, after rebate/sharing | \$1,442,246          | \$0                  | \$1,442,246          |
| FF&E Property Taxes, after rebate/sharing | \$4,927,675          | \$0                  | \$4,927,675          |
| New Residential Property Taxes            | \$0                  | \$38,892             | \$38,892             |
| Property Taxes - Fresno Pension           |                      |                      |                      |
| Real Property Taxes                       | \$222,779            | \$0                  | \$222,779            |
| FF&E Property Taxes                       | \$761,162            | \$0                  | \$761,162            |
| New Residential Property Taxes            | \$0                  | \$6,008              | \$6,008              |
| Utility Revenue                           | \$2,376,573          | \$1,224,300          | \$3,600,874          |
| Utility Franchise Fees                    | \$0                  | \$12,367             | \$12,367             |
| Water/Sewer Connection Fees               | \$0                  | \$0                  | \$0                  |
| Impact Fees                               | \$0                  | \$0                  | \$0                  |
| Business License Taxes                    | \$614,800            | \$0                  | \$614,800            |
| Hotel Occupancy Taxes                     | \$1,306,797          | \$0                  | \$1,306,797          |
| Miscellaneous Taxes & User Fees           | \$1,750,019          | \$285,670            | \$2,035,689          |
| <u>Subtotal Benefits</u>                  | <u>\$63,733,752</u>  | <u>\$1,878,023</u>   | <u>\$65,611,775</u>  |
| Cost of Providing Municipal Services      | (\$3,072,708)        | (\$498,377)          | (\$3,571,085)        |
| Cost of Providing Utility Services        | (\$2,257,745)        | (\$1,163,085)        | (\$3,420,830)        |
| <u>Subtotal Costs</u>                     | <u>(\$5,330,453)</u> | <u>(\$1,661,462)</u> | <u>(\$6,991,915)</u> |
| Net Benefits                              | \$58,403,299         | \$216,561            | \$58,619,860         |
| <i>Percent of Total Net Benefits</i>      | 99.6%                | 0.4%                 |                      |

### Fresno County

The table below displays the estimated additional benefits, costs, and net benefits to be received by the County over the next 25 years of the Project. Appendix C contains the year-by-year calculations.

Table 12. Fresno County: Benefits, Costs, and Net Benefits Over the Next 30 Years

|   | Amount               |
|---|----------------------|
| Sales Taxes                             | \$75,198,817         |
| Property Taxes                          | \$8,494,783          |
| Miscellaneous Taxes & User Fees         | \$2,962,190          |
| <u>Subtotal Benefits</u>                | <u>\$86,655,790</u>  |
| Cost of Providing County Services       | (\$4,056,169)        |
| <u>Subtotal Costs</u>                   | <u>(\$4,056,169)</u> |
| Net Benefits                            | \$82,599,620         |
| <i>Present Value (5% discount rate)</i> | <i>\$40,514,579</i>  |

### Fresno USD

The table below displays the estimated additional benefits, costs, and net benefits to be received by the school district over the next 30 years of the Project. Appendix C contains the year-by-year calculations.

Table 13. Fresno USD: Benefits, Costs, and Net Benefits Over the Next 30 Years

|   | Amount               |
|---|----------------------|
| Property Taxes                          | \$4,269,558          |
| Additional State and Federal Funding    | \$5,493,555          |
| <u>Subtotal Benefits</u>                | <u>\$9,763,113</u>   |
| Cost of Educating New Students          | (\$5,355,140)        |
| <u>Subtotal Costs</u>                   | <u>(\$5,355,140)</u> |
| Net Benefits                            | \$4,407,973          |
| <i>Present Value (5% discount rate)</i> | <i>\$2,164,908</i>   |

### Benefits for Other Taxing Districts

The table below displays the estimated additional property taxes to be received by other taxing districts over the next 30 years of the Project. Appendix C contains the year-by-year calculations.

Table 14. Other Taxing Districts: Benefits Over the Next 30 Years

|   | Amount           |
|---|------------------|
| Special Taxing Districts                | \$676,626        |
| Total Benefits                          | <u>\$676,626</u> |
| <i>Present Value (5% discount rate)</i> | <i>\$332,888</i> |

Summary of Public Support Considered

The City is considering an incentive agreement to rebate a portion of the substantial new sales taxes. The total incentive will be based on the number of workers; equivalent to \$15,000 per full-time equivalent (FTE) position subject to a threshold employment count of 500 FTEs and up to a maximum of a 30-year period. The total incentives payable under the proposed agreement include \$15,000 per Direct Full-time Equivalent Position up to the maximum of 666.67 total Positions at the facility, for a maximum total payment of \$10.0 million.

The incentive will be paid annually, as applicable, based on 25% of the combined incremental increased local sales and use tax revenues attributable to the company's taxable sales. The city will retain a minimum threshold of sales taxes before determining the incremental increased local sales taxes from which to provide the 25% rebate.

Table 15. Public Support Under Consideration by the City of Fresno

| Year  | Taxable Sales Generated by Facility | City Share of Sales Tax on Taxable Sales* | Less Threshold Revenue | Sales Tax Eligible for Rebate | City Sales Tax Rebated** | Net Sales Tax Revenue to City |
|-------|-------------------------------------|---|------------------------|-------------------------------|--------------------------|-------------------------------|
| 2018  | \$0                                 | \$0                                       | \$0                    | \$0                           | \$0                      | \$0                           |
| 2019  | \$250,000,000                       | \$1,875,000                               | (\$1,000,000)          | \$875,000                     | \$218,750                | \$1,656,250                   |
| 2020  | \$251,250,000                       | \$1,884,375                               | (\$1,000,000)          | \$884,375                     | \$221,094                | \$1,663,281                   |
| 2021  | \$252,506,250                       | \$1,893,797                               | (\$1,000,000)          | \$893,797                     | \$223,449                | \$1,670,348                   |
| 2022  | \$253,768,781                       | \$1,903,266                               | (\$1,000,000)          | \$903,266                     | \$225,816                | \$1,677,449                   |
| 2023  | \$255,037,625                       | \$1,912,782                               | (\$1,000,000)          | \$912,782                     | \$228,196                | \$1,684,587                   |
| 2024  | \$256,312,813                       | \$1,922,346                               | (\$1,000,000)          | \$922,346                     | \$230,587                | \$1,691,760                   |
| 2025  | \$257,594,377                       | \$1,931,958                               | (\$1,000,000)          | \$931,958                     | \$232,989                | \$1,698,968                   |
| 2026  | \$258,882,349                       | \$1,941,618                               | (\$500,000)            | \$1,441,618                   | \$360,404                | \$1,581,213                   |
| 2027  | \$260,176,761                       | \$1,951,326                               | (\$500,000)            | \$1,451,326                   | \$362,831                | \$1,588,494                   |
| 2028  | \$261,477,645                       | \$1,961,082                               | (\$500,000)            | \$1,461,082                   | \$365,271                | \$1,595,812                   |
| 2029  | \$262,785,033                       | \$1,970,888                               | (\$500,000)            | \$1,470,888                   | \$367,722                | \$1,603,166                   |
| 2030  | \$264,098,958                       | \$1,980,742                               | (\$500,000)            | \$1,480,742                   | \$370,186                | \$1,610,557                   |
| 2031  | \$265,419,453                       | \$1,990,646                               | (\$500,000)            | \$1,490,646                   | \$372,661                | \$1,617,984                   |
| 2032  | \$266,746,550                       | \$2,000,599                               | (\$500,000)            | \$1,500,599                   | \$375,150                | \$1,625,449                   |
| 2033  | \$268,080,283                       | \$2,010,602                               | (\$500,000)            | \$1,510,602                   | \$377,651                | \$1,632,952                   |
| 2034  | \$269,420,684                       | \$2,020,655                               | (\$500,000)            | \$1,520,655                   | \$380,164                | \$1,640,491                   |
| 2035  | \$270,767,788                       | \$2,030,758                               | (\$500,000)            | \$1,530,758                   | \$382,690                | \$1,648,069                   |
| 2036  | \$272,121,627                       | \$2,040,912                               | (\$500,000)            | \$1,540,912                   | \$385,228                | \$1,655,684                   |
| 2037  | \$273,482,235                       | \$2,051,117                               | (\$500,000)            | \$1,551,117                   | \$387,779                | \$1,663,338                   |
| 2038  | \$274,849,646                       | \$2,061,372                               | (\$500,000)            | \$1,561,372                   | \$390,343                | \$1,671,029                   |
| 2039  | \$276,223,894                       | \$2,071,679                               | (\$500,000)            | \$1,571,679                   | \$392,920                | \$1,678,759                   |
| 2040  | \$277,605,014                       | \$2,082,038                               | (\$500,000)            | \$1,582,038                   | \$395,509                | \$1,686,528                   |
| 2041  | \$278,993,039                       | \$2,092,448                               | (\$500,000)            | \$1,592,448                   | \$398,112                | \$1,694,336                   |
| 2042  | \$280,388,004                       | \$2,102,910                               | (\$500,000)            | \$1,602,910                   | \$400,728                | \$1,702,183                   |
| 2043  | \$281,789,944                       | \$2,113,425                               | (\$500,000)            | \$1,613,425                   | \$403,356                | \$1,710,068                   |
| 2044  | \$283,198,894                       | \$2,123,992                               | (\$500,000)            | \$1,623,992                   | \$275,415                | \$1,848,577                   |
| 2045  | \$284,614,888                       | \$2,134,612                               | \$0                    | \$2,134,612                   | \$0                      | \$2,134,612                   |
| 2046  | \$286,037,963                       | \$2,145,285                               | \$0                    | \$2,145,285                   | \$0                      | \$2,145,285                   |
| 2047  | \$287,468,152                       | \$2,156,011                               | \$0                    | \$2,156,011                   | \$0                      | \$2,156,011                   |
| Total |                                     | \$58,358,240                              | (\$16,500,000)         | \$41,858,240                  | \$8,725,000              | \$49,633,240                  |

\* Based on a 0.75% sales tax rate to be received by the City of Fresno.

\*\* Subject to maximum of \$8.725 million, based on \$15,000 per the projected 515 full-time jobs created.

## Overview of Methodology

This economic and fiscal impact report was produced by the Austin, TX based economic consulting firm, Impact DataSource. The report includes estimates, assumptions, and other information developed by Impact DataSource from its independent research effort.

The analysis combines project-specific attributes with community data, tax rates, and assumptions to estimate the economic impact of the Project and the fiscal impact for local taxing districts over a 30-year period.

The economic impact as calculated in this report can be categorized into two main types of impacts. First, the direct economic impacts are the jobs and payroll directly created by the Project. Second, this economic impact analysis calculates the indirect and induced impacts that result from the Project. Indirect jobs and salaries are created in new or existing area firms, such as maintenance companies and service firms, that may supply goods and services for the Project. In addition, induced jobs and salaries are created in new or existing local businesses, such as retail stores, gas stations, banks, restaurants, and service companies that may supply goods and services to new workers and their families.

The economic impact estimates in this report are based on the Regional Input-Output Modeling System (RIMS II), a widely used regional input-output model developed by the U. S. Department of Commerce, Bureau of Economic Analysis. The RIMS II model is a standard tool used to estimate regional economic impacts. The economic impacts estimated using the RIMS II model are generally recognized as reasonable and plausible assuming the data input into the model is accurate or based on reasonable assumptions. Impact DataSource utilizes county-level multipliers to estimate the impact occurring at the sub-county level.

Two types of regional economic multipliers were used in this analysis: an employment multiplier and an earnings multiplier. An employment multiplier was used to estimate the number of indirect and induced jobs created or supported in the area. An earnings multiplier was used to estimate the amount of salaries to be paid to workers in these new indirect and induced jobs. The employment multiplier shows the estimated number of total jobs created for each direct job. The earnings multiplier shows the estimated amount of total salaries paid to these workers for every dollar paid to a direct worker. The multipliers used in this analysis are listed below:

| Multiplier            |                          | City   | County |
|-----------------------|--------------------------|--------|--------|
| Employment Multiplier | (Type II Direct Effect ) | 1.2126 | 1.2629 |
| Earnings Multiplier   | (Type II Direct Effect ) | 1.2872 | 1.3552 |

The fiscal impacts calculated in this report are detailed in Appendix C. Most of the revenues estimated in this study result from calculations relying on (1) attributes of the Project, (2) assumptions to derive the value of associated taxable property or sales, and (3) local tax rates. In some cases, revenues are estimated on a per new household, per new worker, or per new school student basis.

The company or Project developer was not asked, nor could reasonably provide data for calculating some other revenues. For example, while the city will likely receive revenues from fines paid on speeding tickets given to new workers, the company does not know the propensity of its workers to speed. Therefore, some revenues are calculated using an average revenue approach. This approach uses relies on two assumptions:

1. The taxing entity has two general revenue sources: revenues from residents and revenues from businesses.
2. The taxing entity will collect (a) about the same amount of miscellaneous taxes and user fees from each new household that results from the Project as it currently collects from existing households on average, and (b) the same amount of miscellaneous taxes and user fees from the new business (on a per worker basis) will be collected as it collects from existing businesses.

In the case of the school district, some additional state and federal revenues are estimated on a per new school student basis consistent with historical funding levels.

Additionally, this analysis sought to estimate the additional expenditures faced by the city and county to provide services to new households and new businesses. A marginal cost approach was used to calculate these additional costs. This approach relies on two assumptions:

1. The taxing entity spends money on services for two general groups: revenues from residents and revenues from businesses.
2. The taxing entity will spend slightly less than its current average cost to provide local government services (police, fire, EMS, etc.) to (a) new residents and (b) businesses on a per worker basis.

In the case of the school district, the marginal cost to educate new students was estimated based on a portion of the school's current expenditures per student and applied to the headcount of new school students resulting from the Project.

Additionally, this analysis seeks to calculate the impact on the school district's finances from the Project by generally, and at a summary level, mimicking the district's school funding formula.

### About Impact DataSource

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Impact DataSource is an Austin economic consulting, research, and analysis firm founded in 1993. The firm has conducted over 2,500 economic impact analyses of firms, projects, and activities in most industry groups in Texas and more than 30 other states.

In addition, Impact DataSource has prepared and customized more than 50 economic impact models for its clients to perform their own analyses of economic development projects. These clients include the New Mexico Economic Development Department and the Metro Orlando (Florida) Economic Development Commission.

The New Mexico Department of Economic Development uses Impact DataSource's computer model to project the economic impact of new or expanding firms in the state, including costs and benefits for the State of New Mexico, as well as each local taxing district. The model also analyzes the amount of eligible state and local incentives and calculates a rate of return and payback period for these incentives.

Appendix A  
*Data and Rates*

Local Tax Rates

|  |                          |                    |          |          |
|--|--------------------------|--------------------|----------|----------|
| Sales tax rates                            |                          |                    |          |          |
|  | City of Fresno           |                    |          | 0.75%    |
|  | Fresno County            |                    |          | 0.95%    |
| Property tax rates, per \$100 of valuation |                          |                    |          |          |
|  | City of Fresno           |                    |          | 0.242438 |
|  |                          | Countywide Share   | 0.210000 |          |
|  |                          | Fresno Pension     | 0.032438 |          |
|  | Fresno County            |                    |          | 0.270000 |
|  | Fresno USD               |                    |          | 0.605350 |
|  |                          | Countywide Share   | 0.450000 |          |
|  |                          | Total Debt Service | 0.155350 |          |
|  | Special Taxing Districts |                    |          | 0.095934 |
|  |                          | Countywide Share   | 0.070000 |          |
|  |                          | Total Debt Service | 0.025934 |          |
| Hotel occupancy tax rates                  |                          |                    |          |          |
|  | City of Fresno           |                    |          | 12.0%    |

City Data

Utilities

|             | Owned and<br>Provided by<br>the City | Subject to<br>Sales Tax by<br>the City | Average Annual<br>Bill Per<br>Household | Franchise<br>Fee Rate |
|-------------|--------------------------------------|--|---|-----------------------|
| Water       | ✓                                    |  | \$460                                   | 0.000%                |
| Wastewater  | ✓                                    |  | \$340                                   | 0.000%                |
| Solid Waste | ✓                                    |  | \$190                                   | 0.000%                |
| Electricity |                                      | ✓                                      | \$1,700                                 | 0.000%                |
| Natural Gas |                                      | ✓                                      | \$490                                   | 2.000%                |
| Cable       |                                      | ✓                                      | \$1,080                                 | 0.000%                |
| Telephone   |                                      | ✓                                      | \$310                                   |                       |

Average annual residential utility bill per household for City-owned utilities \$990

The City's cost of providing city-owned utility service, as a percent of utility billings 95.0%

Average annual residential franchise fees collected from utility providers \$10

Estimated additional annual miscellaneous taxes and user fees to be collected

|                            |       |
|----------------------------|-------|
| Residential, per household | \$231 |
| Businesses, per worker     | \$86  |

Estimated additional annual operating expenditures to be incurred

|                            |       |
|----------------------------|-------|
| Residential, per household | \$403 |
| Businesses, per worker     | \$151 |

Rate of expected annual increase in

|  |      |
|--|------|
| City-owned Utility bills               | 2.0% |
| City Miscellaneous Taxes and User Fees | 2.0% |
| Cost of City Services                  | 2.0% |

Percent of new workers who will move to the City to take a job

|                          |      |
|--------------------------|------|
| <u>Project's workers</u> | 5.0% |
| <u>Spin-off workers</u>  | 5.0% |

Percent of workers who move to the area that will buy a new home or require that new residential property be built for them 10.0%

Average taxable value of a new single family residence constructed in the area \$200,000

Percent of taxable shopping by a typical new worker that will be in the City 15.0%

## County Data

Estimated additional annual miscellaneous taxes and user fees to be collected

|                                   |       |
|-----------------------------------|-------|
| <u>Residential, per household</u> | \$181 |
| <u>Businesses, per worker</u>     | \$77  |

Estimated additional annual operating expenditures to be incurred

|                                   |       |
|-----------------------------------|-------|
| <u>Residential, per household</u> | \$249 |
| <u>Businesses, per worker</u>     | \$105 |

Rate of expected annual increase in

|   |      |
|---|------|
| <u>County Miscellaneous Taxes and User Fees</u> | 2.0% |
| <u>Cost of County Services</u>                  | 2.0% |

Percent of new workers who will move to the County to take a job

|                          |       |
|--------------------------|-------|
| <u>Project's workers</u> | 30.0% |
| <u>Spin-off workers</u>  | 30.0% |

## School District Data

The school district's estimated annual marginal cost to educate new each new student \$8,578

|  |          |
|--|----------|
| <u>Average cost per student</u>                  | \$10,092 |
| <u>Marginal cost, as percent of average cost</u> | 85.0%    |

Annual state aid and federal and other funding per child received by the district \$8,800

Rate of expected annual increase in

|                                   |      |
|-----------------------------------|------|
| <u>State and Federal Aid</u>      | 2.0% |
| <u>Cost of educating students</u> | 2.0% |



Other Rates and Assumptions

Amount of building and improvements costs added to local tax rolls 100.0%

Percentages for computing depreciable or taxable values of the Project's furniture, fixtures, and equipment

| Year | Percent of Market Value of FFE Subject to Property Taxes |
|------|--|
| 1    | 100%   |
| 2    | 100%   |
| 3    | 100%   |
| 4    | 100%   |
| 5    | 100%   |
| 6    | 100%   |
| 7    | 100%   |
| 8    | 100%   |
| 9    | 100%   |
| 10   | 100%   |

Percent annual increase in the taxable value of real property

|             |      |
|-------------|------|
| Commercial  | 0.0% |
| Residential | 0.0% |

Household size of a typical new worker moving to the area 2.60

Number of school children in a typical worker's household 0.50

Percent of the gross salaries that workers will spend on taxable goods and services

|                                |       |
|--------------------------------|-------|
| New Workers                    | 30.0% |
| Temporary Construction Workers | 26.0% |

Discount rate for calculating the present value of costs and benefits 5.0%

Expected average annual inflation rate 3.0%

Project Investments

The Project's capital investment each year

| Year  | Land | Buildings and Other Real Property Improvements | Furniture, Fixtures, and Equipment | Total         |
|-------|------|--|------------------------------------|---------------|
| 1     | \$0  | \$1,632,000                                    | \$5,576,000                        | \$7,208,000   |
| 2     | \$0  | \$11,520,000                                   | \$39,360,000                       | \$50,880,000  |
| 3     | \$0  | \$10,848,000                                   | \$37,064,000                       | \$47,912,000  |
| 4     | \$0  | \$0  | \$0                                | \$0           |
| 5     | \$0  | \$0  | \$0                                | \$0           |
| 6     | \$0  | \$0  | \$0                                | \$0           |
| 7     | \$0  | \$0  | \$0                                | \$0           |
| 8     | \$0  | \$0  | \$0                                | \$0           |
| 9     | \$0  | \$0  | \$0                                | \$0           |
| 10    | \$0  | \$0  | \$0                                | \$0           |
| Total | \$0  | \$24,000,000                                   | \$82,000,000                       | \$106,000,000 |

Percent of building and improvement costs for materials and labor

|           |       |
|-----------|-------|
| Materials | 75.0% |
| Labor     | 25.0% |

Percent of construction materials that will be purchased in the City and subject to sales taxes 25.0%

|   |        |
|---|--------|
| % construction materials purchased in City    | 25.0%  |
| % construction materials subject to sales tax | 100.0% |

Percent of taxable spending by construction workers in the City and subject to sales taxes 15.0%

Percent of furniture, fixtures, and equipment to be purchased in the City and subject to sales taxes 25.0%

Building permits and fees and impact fees to be paid to the City during construction, if applicable

| Year | Water/Sewer Connection Fees | Total City Impact Fees |
|------|-----------------------------|------------------------|
| 1    | \$0                         | \$0                    |
| 2    | \$0                         | \$0                    |
| 3    | \$0                         | \$0                    |
| 4    | \$0                         | \$0                    |
| 5    | \$0                         | \$0                    |
| 6    | \$0                         | \$0                    |
| 7    | \$0                         | \$0                    |
| 8    | \$0                         | \$0                    |
| 9    | \$0                         | \$0                    |
| 10   | \$0                         | \$0                    |

The Project's estimated business license taxes paid to the City

| Year | The Project's<br>Business License<br>Taxes |
|------|--|
| 1    | \$0  |
| 2    | \$21,200                                   |
| 3    | \$21,200                                   |
| 4    | \$21,200                                   |
| 5    | \$21,200                                   |
| 6    | \$21,200                                   |
| 7    | \$21,200                                   |
| 8    | \$21,200                                   |
| 9    | \$21,200                                   |
| 10   | \$21,200                                   |

Estimated spending for construction

| Year | Spending on<br>Construction |
|------|-----------------------------|
| 1    | \$1,632,000                 |
| 2    | \$11,520,000                |
| 3    | \$10,848,000                |
| 4    | \$0                         |
| 5    | \$0                         |
| 6    | \$0                         |
| 7    | \$0                         |
| 8    | \$0                         |
| 9    | \$0                         |
| 10   | \$0                         |

Activities During the Project's Operations

Number of new full-time jobs to be added in the community each year

| Year  | New employees<br>to be hired<br>each year |
|-------|---|
| 1     | 150                                       |
| 2     | 190                                       |
| 3     | 175                                       |
| 4     | 0   |
| 5     | 0   |
| 6     | 0   |
| 7     | 0   |
| 8     | 0   |
| 9     | 0   |
| 10    | 0   |
| Total | 515                                       |

Average annual salaries of new employees each year

| Year | Average Annual Salaries |
|------|-------------------------|
| 1    | \$32,500                |
| 2    | \$33,475                |
| 3    | \$34,479                |
| 4    | \$35,514                |
| 5    | \$36,579                |
| 6    | \$37,676                |
| 7    | \$38,807                |
| 8    | \$39,971                |
| 9    | \$41,170                |
| 10   | \$42,405                |

The Project's estimated taxable purchases of materials, supplies, and services in the community and the Project's estimated taxable sales that will be subject to sales taxes in the community

| Year | Taxable Purchases | Taxable Sales |
|------|-------------------|---------------|
| 1    | \$0               | \$0           |
| 2    | \$0               | \$250,000,000 |
| 3    | \$0               | \$251,250,000 |
| 4    | \$0               | \$252,506,250 |
| 5    | \$0               | \$253,768,781 |
| 6    | \$0               | \$255,037,625 |
| 7    | \$0               | \$256,312,813 |
| 8    | \$0               | \$257,594,377 |
| 9    | \$0               | \$258,882,349 |
| 10   | \$0               | \$260,176,761 |

The Project's annual utilities

| Year | Solid    |            |       | Natural     |     |       | Telephone |
|------|----------|------------|-------|-------------|-----|-------|-----------|
|      | Water    | Wastewater | Waste | Electricity | Gas | Cable |           |
| 1    | \$24,977 | \$24,977   | \$0   | \$1,248,845 | \$0 | \$0   | \$24,977  |
| 2    | \$25,726 | \$25,726   | \$0   | \$1,286,311 | \$0 | \$0   | \$25,726  |
| 3    | \$26,498 | \$26,498   | \$0   | \$1,324,900 | \$0 | \$0   | \$26,498  |
| 4    | \$27,293 | \$27,293   | \$0   | \$1,364,647 | \$0 | \$0   | \$27,293  |
| 5    | \$28,112 | \$28,112   | \$0   | \$1,405,586 | \$0 | \$0   | \$28,112  |
| 6    | \$28,955 | \$28,955   | \$0   | \$1,447,754 | \$0 | \$0   | \$28,955  |
| 7    | \$29,824 | \$29,824   | \$0   | \$1,491,187 | \$0 | \$0   | \$29,824  |
| 8    | \$30,718 | \$30,718   | \$0   | \$1,535,922 | \$0 | \$0   | \$30,718  |
| 9    | \$31,640 | \$31,640   | \$0   | \$1,582,000 | \$0 | \$0   | \$31,640  |
| 10   | \$32,589 | \$32,589   | \$0   | \$1,629,460 | \$0 | \$0   | \$32,589  |

Number of telephone lines at the Project 0

Percent of the Project's utility usage for manufacturing or processing operations 0.0%

The Project's total taxable purchases and taxable utilities

| Year | Taxable Purchases of Supplies, Materials, and Services | Utilities Subject to Sales Tax |                 |                   | Total       |
|------|--|--------------------------------|-----------------|-------------------|-------------|
|      |  | Utilities Subject to Sales Tax | Percent Taxable | Taxable Utilities |             |
| 1    | \$0  | \$1,273,822                    | 100%            | \$1,273,822       | \$1,273,822 |
| 2    | \$0  | \$1,312,037                    | 100%            | \$1,312,037       | \$1,312,037 |
| 3    | \$0  | \$1,351,398                    | 100%            | \$1,351,398       | \$1,351,398 |
| 4    | \$0  | \$1,391,940                    | 100%            | \$1,391,940       | \$1,391,940 |
| 5    | \$0  | \$1,433,698                    | 100%            | \$1,433,698       | \$1,433,698 |
| 6    | \$0  | \$1,476,709                    | 100%            | \$1,476,709       | \$1,476,709 |
| 7    | \$0  | \$1,521,010                    | 100%            | \$1,521,010       | \$1,521,010 |
| 8    | \$0  | \$1,566,641                    | 100%            | \$1,566,641       | \$1,566,641 |
| 9    | \$0  | \$1,613,640                    | 100%            | \$1,613,640       | \$1,613,640 |
| 10   | \$0  | \$1,662,049                    | 100%            | \$1,662,049       | \$1,662,049 |

Expected Out-Of-Town Visitors

|  |       |
|--|-------|
| Number of out-of-town visitors expected in the first year                                      | 1,000 |
| Percent of annual increase in the number of visitors   | 2%    |
| Average number of days that each visitor will stay in the community                            | 2     |
| Average daily taxable visitor spending in the City, excluding lodging                          | \$50  |
| Average number of nights that a typical visitor will stay in a hotel or motel in the community | 1     |
| Average nightly room rate in a local hotel or motel  | \$90  |

# Appendix B

## *Economic Impact Calculations*

Number of jobs added and worker salaries to be paid each year in the City

| Year  | Direct<br>Jobs | Indirect<br>Jobs | Total<br>Jobs | Direct<br>Salaries | Indirect<br>Salaries | Total<br>Salaries |
|-------|----------------|------------------|---------------|--------------------|----------------------|-------------------|
| 1     | 150.0          | 31.9             | 181.9         | \$4,875,000        | \$1,400,100          | \$6,275,100       |
| 2     | 190.0          | 40.4             | 230.4         | \$11,381,500       | \$3,268,767          | \$14,650,267      |
| 3     | 175.0          | 37.2             | 212.2         | \$17,756,814       | \$5,099,757          | \$22,856,571      |
| 4     | 0.0            | 0.0              | 0.0           | \$18,289,518       | \$5,252,750          | \$23,542,268      |
| 5     | 0.0            | 0.0              | 0.0           | \$18,838,204       | \$5,410,332          | \$24,248,536      |
| 6     | 0.0            | 0.0              | 0.0           | \$19,403,350       | \$5,572,642          | \$24,975,992      |
| 7     | 0.0            | 0.0              | 0.0           | \$19,985,450       | \$5,739,821          | \$25,725,271      |
| 8     | 0.0            | 0.0              | 0.0           | \$20,585,014       | \$5,912,016          | \$26,497,030      |
| 9     | 0.0            | 0.0              | 0.0           | \$21,202,564       | \$6,089,376          | \$27,291,940      |
| 10    | 0.0            | 0.0              | 0.0           | \$21,838,641       | \$6,272,058          | \$28,110,699      |
| 11    | 0.0            | 0.0              | 0.0           | \$22,275,414       | \$6,397,499          | \$28,672,913      |
| 12    | 0.0            | 0.0              | 0.0           | \$22,720,922       | \$6,525,449          | \$29,246,371      |
| 13    | 0.0            | 0.0              | 0.0           | \$23,175,341       | \$6,655,958          | \$29,831,299      |
| 14    | 0.0            | 0.0              | 0.0           | \$23,638,848       | \$6,789,077          | \$30,427,925      |
| 15    | 0.0            | 0.0              | 0.0           | \$24,111,624       | \$6,924,858          | \$31,036,482      |
| 16    | 0.0            | 0.0              | 0.0           | \$24,593,857       | \$7,063,356          | \$31,657,213      |
| 17    | 0.0            | 0.0              | 0.0           | \$25,085,734       | \$7,204,623          | \$32,290,357      |
| 18    | 0.0            | 0.0              | 0.0           | \$25,587,449       | \$7,348,715          | \$32,936,164      |
| 19    | 0.0            | 0.0              | 0.0           | \$26,099,198       | \$7,495,690          | \$33,594,888      |
| 20    | 0.0            | 0.0              | 0.0           | \$26,621,182       | \$7,645,603          | \$34,266,785      |
| 21    | 0.0            | 0.0              | 0.0           | \$27,153,605       | \$7,798,515          | \$34,952,120      |
| 22    | 0.0            | 0.0              | 0.0           | \$27,696,677       | \$7,954,486          | \$35,651,163      |
| 23    | 0.0            | 0.0              | 0.0           | \$28,250,611       | \$8,113,575          | \$36,364,186      |
| 24    | 0.0            | 0.0              | 0.0           | \$28,815,623       | \$8,275,847          | \$37,091,470      |
| 25    | 0.0            | 0.0              | 0.0           | \$29,391,936       | \$8,441,364          | \$37,833,300      |
| 26    | 0.0            | 0.0              | 0.0           | \$29,979,774       | \$8,610,191          | \$38,589,965      |
| 27    | 0.0            | 0.0              | 0.0           | \$30,579,370       | \$8,782,395          | \$39,361,765      |
| 28    | 0.0            | 0.0              | 0.0           | \$31,190,957       | \$8,958,043          | \$40,149,000      |
| 29    | 0.0            | 0.0              | 0.0           | \$31,814,776       | \$9,137,204          | \$40,951,980      |
| 30    | 0.0            | 0.0              | 0.0           | \$32,451,072       | \$9,319,948          | \$41,771,020      |
| Total | 515.0          | 109.5            | 624.5         | \$715,390,025      | \$205,460,015        | \$920,850,040     |

Number of direct and indirect workers and their families who will move to the City and their children who will attend local public schools

| Year  | New Workers Moving to the Area | Total New Residents | Total New Students |
|-------|--------------------------------|---------------------|--------------------|
| 1     | 9.1                            | 23.7                | 4.6                |
| 2     | 11.5                           | 29.9                | 5.8                |
| 3     | 10.7                           | 27.8                | 5.4                |
| 4     | 0.0                            | 0.0                 | 0.0                |
| 5     | 0.0                            | 0.0                 | 0.0                |
| 6     | 0.0                            | 0.0                 | 0.0                |
| 7     | 0.0                            | 0.0                 | 0.0                |
| 8     | 0.0                            | 0.0                 | 0.0                |
| 9     | 0.0                            | 0.0                 | 0.0                |
| 10    | 0.0                            | 0.0                 | 0.0                |
| 11    | 0.0                            | 0.0                 | 0.0                |
| 12    | 0.0                            | 0.0                 | 0.0                |
| 13    | 0.0                            | 0.0                 | 0.0                |
| 14    | 0.0                            | 0.0                 | 0.0                |
| 15    | 0.0                            | 0.0                 | 0.0                |
| 16    | 0.0                            | 0.0                 | 0.0                |
| 17    | 0.0                            | 0.0                 | 0.0                |
| 18    | 0.0                            | 0.0                 | 0.0                |
| 19    | 0.0                            | 0.0                 | 0.0                |
| 20    | 0.0                            | 0.0                 | 0.0                |
| 21    | 0.0                            | 0.0                 | 0.0                |
| 22    | 0.0                            | 0.0                 | 0.0                |
| 23    | 0.0                            | 0.0                 | 0.0                |
| 24    | 0.0                            | 0.0                 | 0.0                |
| 25    | 0.0                            | 0.0                 | 0.0                |
| 26    | 0.0                            | 0.0                 | 0.0                |
| 27    | 0.0                            | 0.0                 | 0.0                |
| 28    | 0.0                            | 0.0                 | 0.0                |
| 29    | 0.0                            | 0.0                 | 0.0                |
| 30    | 0.0                            | 0.0                 | 0.0                |
| Total | 31.3                           | 81.4                | 15.8               |



Number of new residential properties that may be built in the City for direct and indirect workers who will move to the City and the taxable value over time

| Year  | New Residential Properties | Taxable Value of New City Residential Property |
|-------|----------------------------|--|
| 1     | 0.9                        | \$180,000                                      |
| 2     | 1.2                        | \$420,000                                      |
| 3     | 1.1                        | \$640,000                                      |
| 4     | 0.0                        | \$640,000                                      |
| 5     | 0.0                        | \$640,000                                      |
| 6     | 0.0                        | \$640,000                                      |
| 7     | 0.0                        | \$640,000                                      |
| 8     | 0.0                        | \$640,000                                      |
| 9     | 0.0                        | \$640,000                                      |
| 10    | 0.0                        | \$640,000                                      |
| 11    | 0.0                        | \$640,000                                      |
| 12    | 0.0                        | \$640,000                                      |
| 13    | 0.0                        | \$640,000                                      |
| 14    | 0.0                        | \$640,000                                      |
| 15    | 0.0                        | \$640,000                                      |
| 16    | 0.0                        | \$640,000                                      |
| 17    | 0.0                        | \$640,000                                      |
| 18    | 0.0                        | \$640,000                                      |
| 19    | 0.0                        | \$640,000                                      |
| 20    | 0.0                        | \$640,000                                      |
| 21    | 0.0                        | \$640,000                                      |
| 22    | 0.0                        | \$640,000                                      |
| 23    | 0.0                        | \$640,000                                      |
| 24    | 0.0                        | \$640,000                                      |
| 25    | 0.0                        | \$640,000                                      |
| 26    | 0.0                        | \$640,000                                      |
| 27    | 0.0                        | \$640,000                                      |
| 28    | 0.0                        | \$640,000                                      |
| 29    | 0.0                        | \$640,000                                      |
| 30    | 0.0                        | \$640,000                                      |
| Total | 3.2                        |  |

Number of jobs added each year and worker salaries to be paid in the County

| Year         | Direct<br>Jobs | Indirect<br>Jobs | Total<br>Jobs | Direct<br>Salaries   | Indirect<br>Salaries | Total<br>Salaries    |
|--------------|----------------|------------------|---------------|----------------------|----------------------|----------------------|
| 1            | 150.0          | 39.4             | 189.4         | \$4,875,000          | \$1,731,600          | \$6,606,600          |
| 2            | 190.0          | 50.0             | 240.0         | \$11,381,500         | \$4,042,709          | \$15,424,209         |
| 3            | 175.0          | 46.0             | 221.0         | \$17,756,814         | \$6,307,220          | \$24,064,034         |
| 4            | 0.0            | 0.0              | 0.0           | \$18,289,518         | \$6,496,437          | \$24,785,955         |
| 5            | 0.0            | 0.0              | 0.0           | \$18,838,204         | \$6,691,330          | \$25,529,534         |
| 6            | 0.0            | 0.0              | 0.0           | \$19,403,350         | \$6,892,070          | \$26,295,420         |
| 7            | 0.0            | 0.0              | 0.0           | \$19,985,450         | \$7,098,832          | \$27,084,282         |
| 8            | 0.0            | 0.0              | 0.0           | \$20,585,014         | \$7,311,797          | \$27,896,811         |
| 9            | 0.0            | 0.0              | 0.0           | \$21,202,564         | \$7,531,151          | \$28,733,715         |
| 10           | 0.0            | 0.0              | 0.0           | \$21,838,641         | \$7,757,085          | \$29,595,726         |
| 11           | 0.0            | 0.0              | 0.0           | \$22,275,414         | \$7,912,227          | \$30,187,641         |
| 12           | 0.0            | 0.0              | 0.0           | \$22,720,922         | \$8,070,471          | \$30,791,393         |
| 13           | 0.0            | 0.0              | 0.0           | \$23,175,341         | \$8,231,881          | \$31,407,222         |
| 14           | 0.0            | 0.0              | 0.0           | \$23,638,848         | \$8,396,519          | \$32,035,367         |
| 15           | 0.0            | 0.0              | 0.0           | \$24,111,624         | \$8,564,449          | \$32,676,073         |
| 16           | 0.0            | 0.0              | 0.0           | \$24,593,857         | \$8,735,738          | \$33,329,595         |
| 17           | 0.0            | 0.0              | 0.0           | \$25,085,734         | \$8,910,453          | \$33,996,187         |
| 18           | 0.0            | 0.0              | 0.0           | \$25,587,449         | \$9,088,662          | \$34,676,111         |
| 19           | 0.0            | 0.0              | 0.0           | \$26,099,198         | \$9,270,435          | \$35,369,633         |
| 20           | 0.0            | 0.0              | 0.0           | \$26,621,182         | \$9,455,844          | \$36,077,026         |
| 21           | 0.0            | 0.0              | 0.0           | \$27,153,605         | \$9,644,960          | \$36,798,565         |
| 22           | 0.0            | 0.0              | 0.0           | \$27,696,677         | \$9,837,860          | \$37,534,537         |
| 23           | 0.0            | 0.0              | 0.0           | \$28,250,611         | \$10,034,617         | \$38,285,228         |
| 24           | 0.0            | 0.0              | 0.0           | \$28,815,623         | \$10,235,309         | \$39,050,932         |
| 25           | 0.0            | 0.0              | 0.0           | \$29,391,936         | \$10,440,016         | \$39,831,952         |
| 26           | 0.0            | 0.0              | 0.0           | \$29,979,774         | \$10,648,816         | \$40,628,590         |
| 27           | 0.0            | 0.0              | 0.0           | \$30,579,370         | \$10,861,792         | \$41,441,162         |
| 28           | 0.0            | 0.0              | 0.0           | \$31,190,957         | \$11,079,028         | \$42,269,985         |
| 29           | 0.0            | 0.0              | 0.0           | \$31,814,776         | \$11,300,608         | \$43,115,384         |
| 30           | 0.0            | 0.0              | 0.0           | \$32,451,072         | \$11,526,621         | \$43,977,693         |
| <b>Total</b> | <b>515.0</b>   | <b>135.4</b>     | <b>650.4</b>  | <b>\$715,390,025</b> | <b>\$254,106,537</b> | <b>\$969,496,562</b> |

Number of direct and indirect workers and their families who will move to the County and their children who will attend local public schools

| Year  | New Workers Moving to the Area | Total New Residents | Total New Students |
|-------|--------------------------------|---------------------|--------------------|
| 1     | 56.8                           | 147.7               | 28.4               |
| 2     | 72.0                           | 187.2               | 36.0               |
| 3     | 66.3                           | 172.4               | 33.2               |
| 4     | 0.0                            | 0.0                 | 0.0                |
| 5     | 0.0                            | 0.0                 | 0.0                |
| 6     | 0.0                            | 0.0                 | 0.0                |
| 7     | 0.0                            | 0.0                 | 0.0                |
| 8     | 0.0                            | 0.0                 | 0.0                |
| 9     | 0.0                            | 0.0                 | 0.0                |
| 10    | 0.0                            | 0.0                 | 0.0                |
| 11    | 0.0                            | 0.0                 | 0.0                |
| 12    | 0.0                            | 0.0                 | 0.0                |
| 13    | 0.0                            | 0.0                 | 0.0                |
| 14    | 0.0                            | 0.0                 | 0.0                |
| 15    | 0.0                            | 0.0                 | 0.0                |
| 16    | 0.0                            | 0.0                 | 0.0                |
| 17    | 0.0                            | 0.0                 | 0.0                |
| 18    | 0.0                            | 0.0                 | 0.0                |
| 19    | 0.0                            | 0.0                 | 0.0                |
| 20    | 0.0                            | 0.0                 | 0.0                |
| 21    | 0.0                            | 0.0                 | 0.0                |
| 22    | 0.0                            | 0.0                 | 0.0                |
| 23    | 0.0                            | 0.0                 | 0.0                |
| 24    | 0.0                            | 0.0                 | 0.0                |
| 25    | 0.0                            | 0.0                 | 0.0                |
| 26    | 0.0                            | 0.0                 | 0.0                |
| 27    | 0.0                            | 0.0                 | 0.0                |
| 28    | 0.0                            | 0.0                 | 0.0                |
| 29    | 0.0                            | 0.0                 | 0.0                |
| 30    | 0.0                            | 0.0                 | 0.0                |
| Total | 195.1                          | 507.3               | 97.6               |

Number of new residential properties that may be built in the County for direct and indirect workers who will move to the County and the taxable value over time

| Year  | New Residential Properties | Taxable Value of New County Residential Property |
|-------|----------------------------|--|
| 1     | 5.7                        | \$1,140,000                                      |
| 2     | 7.2                        | \$2,580,000                                      |
| 3     | 6.6                        | \$3,900,000                                      |
| 4     | 0.0                        | \$3,900,000                                      |
| 5     | 0.0                        | \$3,900,000                                      |
| 6     | 0.0                        | \$3,900,000                                      |
| 7     | 0.0                        | \$3,900,000                                      |
| 8     | 0.0                        | \$3,900,000                                      |
| 9     | 0.0                        | \$3,900,000                                      |
| 10    | 0.0                        | \$3,900,000                                      |
| 11    | 0.0                        | \$3,900,000                                      |
| 12    | 0.0                        | \$3,900,000                                      |
| 13    | 0.0                        | \$3,900,000                                      |
| 14    | 0.0                        | \$3,900,000                                      |
| 15    | 0.0                        | \$3,900,000                                      |
| 16    | 0.0                        | \$3,900,000                                      |
| 17    | 0.0                        | \$3,900,000                                      |
| 18    | 0.0                        | \$3,900,000                                      |
| 19    | 0.0                        | \$3,900,000                                      |
| 20    | 0.0                        | \$3,900,000                                      |
| 21    | 0.0                        | \$3,900,000                                      |
| 22    | 0.0                        | \$3,900,000                                      |
| 23    | 0.0                        | \$3,900,000                                      |
| 24    | 0.0                        | \$3,900,000                                      |
| 25    | 0.0                        | \$3,900,000                                      |
| 26    | 0.0                        | \$3,900,000                                      |
| 27    | 0.0                        | \$3,900,000                                      |
| 28    | 0.0                        | \$3,900,000                                      |
| 29    | 0.0                        | \$3,900,000                                      |
| 30    | 0.0                        | \$3,900,000                                      |
| Total | 19.5                       |  |

## Local taxable spending on which sales taxes will be collected

| Year  | Local<br>Construction<br>Workers'<br>Spending and<br>Furniture,<br>Fixtures, and<br>Equipment | Direct and<br>Indirect<br>Workers'<br>Spending | Visitors'<br>Spending | Taxable<br>Sales from<br>the Project | The Project's<br>Local<br>Purchases<br>and Taxable<br>Utilities | Total           |
|-------|---|--|-----------------------|--------------------------------------|---|-----------------|
| 1     | \$1,715,912   | \$282,380                                      | \$100,000             | \$0                                  | \$1,273,822   | \$3,372,114     |
| 2     | \$12,112,320  | \$659,262                                      | \$109,180             | \$250,000,000                        | \$1,312,037   | \$264,192,799   |
| 3     | \$11,405,768  | \$1,028,546                                    | \$119,075             | \$251,250,000                        | \$1,351,398   | \$265,154,787   |
| 4     | \$0   | \$1,059,402                                    | \$129,739             | \$252,506,250                        | \$1,391,940   | \$255,087,331   |
| 5     | \$0   | \$1,091,184                                    | \$141,227             | \$253,768,781                        | \$1,433,698   | \$256,434,891   |
| 6     | \$0   | \$1,123,920                                    | \$153,601             | \$255,037,625                        | \$1,476,709   | \$257,791,855   |
| 7     | \$0   | \$1,157,637                                    | \$166,926             | \$256,312,813                        | \$1,521,010   | \$259,158,387   |
| 8     | \$0   | \$1,192,366                                    | \$181,271             | \$257,594,377                        | \$1,566,641   | \$260,534,655   |
| 9     | \$0   | \$1,228,137                                    | \$196,711             | \$258,882,349                        | \$1,613,640   | \$261,920,837   |
| 10    | \$0   | \$1,264,981                                    | \$213,326             | \$260,176,761                        | \$1,662,049   | \$263,317,118   |
| 11    | \$0   | \$1,290,281                                    | \$231,203             | \$261,477,645                        | \$1,695,290   | \$264,694,419   |
| 12    | \$0   | \$1,316,087                                    | \$250,433             | \$262,785,033                        | \$1,729,196   | \$266,080,748   |
| 13    | \$0   | \$1,342,408                                    | \$271,115             | \$264,098,958                        | \$1,763,780   | \$267,476,262   |
| 14    | \$0   | \$1,369,257                                    | \$293,356             | \$265,419,453                        | \$1,799,055   | \$268,881,121   |
| 15    | \$0   | \$1,396,642                                    | \$317,268             | \$266,746,550                        | \$1,835,036   | \$270,295,496   |
| 16    | \$0   | \$1,424,575                                    | \$342,973             | \$268,080,283                        | \$1,871,737   | \$271,719,568   |
| 17    | \$0   | \$1,453,066                                    | \$370,602             | \$269,420,684                        | \$1,909,172   | \$273,153,525   |
| 18    | \$0   | \$1,482,127                                    | \$400,295             | \$270,767,788                        | \$1,947,355   | \$274,597,566   |
| 19    | \$0   | \$1,511,770                                    | \$432,201             | \$272,121,627                        | \$1,986,302   | \$276,051,900   |
| 20    | \$0   | \$1,542,005                                    | \$466,481             | \$273,482,235                        | \$2,026,028   | \$277,516,749   |
| 21    | \$0   | \$1,572,845                                    | \$503,306             | \$274,849,646                        | \$2,066,549   | \$278,992,347   |
| 22    | \$0   | \$1,604,302                                    | \$542,862             | \$276,223,894                        | \$2,107,880   | \$280,478,939   |
| 23    | \$0   | \$1,636,388                                    | \$585,346             | \$277,605,014                        | \$2,150,038   | \$281,976,786   |
| 24    | \$0   | \$1,669,116                                    | \$630,970             | \$278,993,039                        | \$2,193,038   | \$283,486,163   |
| 25    | \$0   | \$1,702,499                                    | \$679,961             | \$280,388,004                        | \$2,236,899   | \$285,007,362   |
| 26    | \$0   | \$1,736,548                                    | \$732,561             | \$281,789,944                        | \$2,281,637   | \$286,540,691   |
| 27    | \$0   | \$1,771,279                                    | \$789,033             | \$283,198,894                        | \$2,327,270   | \$288,086,476   |
| 28    | \$0   | \$1,806,705                                    | \$849,655             | \$284,614,888                        | \$2,373,815   | \$289,645,063   |
| 29    | \$0   | \$1,842,839                                    | \$914,726             | \$286,037,963                        | \$2,421,292   | \$291,216,819   |
| 30    | \$0   | \$1,879,696                                    | \$984,568             | \$287,468,152                        | \$2,469,717   | \$292,802,133   |
| Total | \$25,234,000  | \$41,438,252                                   | \$12,099,973          | \$7,781,098,652                      | \$55,794,031  | \$7,915,664,908 |

## Local spending on lodging by out-of-town visitors

| Year  | Spending<br>on Lodging |
|-------|------------------------|
| 1     | \$90,000               |
| 2     | \$98,262               |
| 3     | \$107,168              |
| 4     | \$116,765              |
| 5     | \$127,105              |
| 6     | \$138,241              |
| 7     | \$150,233              |
| 8     | \$163,144              |
| 9     | \$177,040              |
| 10    | \$191,994              |
| 11    | \$208,083              |
| 12    | \$225,390              |
| 13    | \$244,004              |
| 14    | \$264,020              |
| 15    | \$285,541              |
| 16    | \$308,676              |
| 17    | \$333,542              |
| 18    | \$360,266              |
| 19    | \$388,981              |
| 20    | \$419,833              |
| 21    | \$452,976              |
| 22    | \$488,576              |
| 23    | \$526,812              |
| 24    | \$567,873              |
| 25    | \$611,965              |
| 26    | \$659,305              |
| 27    | \$710,130              |
| 28    | \$764,689              |
| 29    | \$823,253              |
| 30    | \$886,111              |
| Total | \$10,889,976           |

Taxable value of the Project's property on local tax rolls

| Year | The Project's Property  |  |   | Total Taxable Property |
|------|-------------------------|--|---|------------------------|
|      | Land on Local Tax Rolls | Buildings and Other Real Property on Local Tax Rolls | Furniture, Fixtures, & Equipment on Local Tax Rolls |                        |
| 1    | \$0                     | \$1,632,000  | \$5,576,000   | \$7,208,000            |
| 2    | \$0                     | \$13,152,000   | \$44,936,000  | \$58,088,000           |
| 3    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 4    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 5    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 6    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 7    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 8    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 9    | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 10   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 11   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 12   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 13   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 14   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 15   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 16   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 17   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 18   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 19   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 20   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 21   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 22   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 23   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 24   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 25   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 26   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 27   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 28   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 29   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |
| 30   | \$0                     | \$24,000,000   | \$82,000,000  | \$106,000,000          |

Appendix C  
*Fiscal Impact Calculations*



Fiscal Impact: City of Fresno

Sales tax collections

| Year  | During Construction and Purchases of Furniture, Fixtures, and Equipment | On Direct and Indirect Workers' Spending | On Visitors' Spending | Taxable Sales from the Project | Local Purchases and Taxable Utilities from the Project | Taxes Shared or Rebated on a Portion of Taxable Sales by the Project | Total        |
|-------|---|--|-----------------------|--------------------------------|--|--|--------------|
| 1     | \$12,869  | \$2,118                                  | \$750                 | \$0                            | \$9,554  | \$0  | \$25,291     |
| 2     | \$90,842  | \$4,944                                  | \$819                 | \$1,875,000                    | \$9,840  | (\$218,750)  | \$1,762,696  |
| 3     | \$85,543  | \$7,714                                  | \$893                 | \$1,884,375                    | \$10,135   | (\$221,094)  | \$1,767,567  |
| 4     | \$0   | \$7,946                                  | \$973                 | \$1,893,797                    | \$10,440   | (\$223,449)  | \$1,689,706  |
| 5     | \$0   | \$8,184                                  | \$1,059               | \$1,903,266                    | \$10,753   | (\$225,816)  | \$1,697,445  |
| 6     | \$0   | \$8,429                                  | \$1,152               | \$1,912,782                    | \$11,075   | (\$228,196)  | \$1,705,243  |
| 7     | \$0   | \$8,682                                  | \$1,252               | \$1,922,346                    | \$11,408   | (\$230,587)  | \$1,713,101  |
| 8     | \$0   | \$8,943                                  | \$1,360               | \$1,931,958                    | \$11,750   | (\$232,989)  | \$1,721,020  |
| 9     | \$0   | \$9,211                                  | \$1,475               | \$1,941,618                    | \$12,102   | (\$360,404)  | \$1,604,002  |
| 10    | \$0   | \$9,487                                  | \$1,600               | \$1,951,326                    | \$12,465   | (\$362,831)  | \$1,612,047  |
| 11    | \$0   | \$9,677                                  | \$1,734               | \$1,961,082                    | \$12,715   | (\$365,271)  | \$1,619,938  |
| 12    | \$0   | \$9,871                                  | \$1,878               | \$1,970,888                    | \$12,969   | (\$367,722)  | \$1,627,884  |
| 13    | \$0   | \$10,068                                 | \$2,033               | \$1,980,742                    | \$13,228   | (\$370,186)  | \$1,635,886  |
| 14    | \$0   | \$10,269                                 | \$2,200               | \$1,990,646                    | \$13,493   | (\$372,661)  | \$1,643,947  |
| 15    | \$0   | \$10,475                                 | \$2,380               | \$2,000,599                    | \$13,763   | (\$375,150)  | \$1,652,066  |
| 16    | \$0   | \$10,684                                 | \$2,572               | \$2,010,602                    | \$14,038   | (\$377,651)  | \$1,660,246  |
| 17    | \$0   | \$10,898                                 | \$2,780               | \$2,020,655                    | \$14,319   | (\$380,164)  | \$1,668,488  |
| 18    | \$0   | \$11,116                                 | \$3,002               | \$2,030,758                    | \$14,605   | (\$382,690)  | \$1,676,792  |
| 19    | \$0   | \$11,338                                 | \$3,242               | \$2,040,912                    | \$14,897   | (\$385,228)  | \$1,685,161  |
| 20    | \$0   | \$11,565                                 | \$3,499               | \$2,051,117                    | \$15,195   | (\$387,779)  | \$1,693,596  |
| 21    | \$0   | \$11,796                                 | \$3,775               | \$2,061,372                    | \$15,499   | (\$390,343)  | \$1,702,100  |
| 22    | \$0   | \$12,032                                 | \$4,071               | \$2,071,679                    | \$15,809   | (\$392,920)  | \$1,710,672  |
| 23    | \$0   | \$12,273                                 | \$4,390               | \$2,082,038                    | \$16,125   | (\$395,509)  | \$1,719,316  |
| 24    | \$0   | \$12,518                                 | \$4,732               | \$2,092,448                    | \$16,448   | (\$398,112)  | \$1,728,034  |
| 25    | \$0   | \$12,769                                 | \$5,100               | \$2,102,910                    | \$16,777   | (\$400,728)  | \$1,736,828  |
| 26    | \$0   | \$13,024                                 | \$5,494               | \$2,113,425                    | \$17,112   | (\$403,356)  | \$1,745,699  |
| 27    | \$0   | \$13,285                                 | \$5,918               | \$2,123,992                    | \$17,455   | (\$275,415)  | \$1,885,234  |
| 28    | \$0   | \$13,550                                 | \$6,372               | \$2,134,612                    | \$17,804   | \$0  | \$2,172,338  |
| 29    | \$0   | \$13,821                                 | \$6,860               | \$2,145,285                    | \$18,160   | \$0  | \$2,184,126  |
| 30    | \$0   | \$14,098                                 | \$7,384               | \$2,156,011                    | \$18,523   | \$0  | \$2,196,016  |
| Total | \$189,255   | \$310,787                                | \$90,750              | \$58,358,240                   | \$418,455  | (\$8,725,000)  | \$50,642,487 |

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**Fiscal Impact: City of Fresno**

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## Property tax collections on new residential property - Prop 13 Share

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$378                                    |
| 2     | \$882                                    |
| 3     | \$1,344                                  |
| 4     | \$1,344                                  |
| 5     | \$1,344                                  |
| 6     | \$1,344                                  |
| 7     | \$1,344                                  |
| 8     | \$1,344                                  |
| 9     | \$1,344                                  |
| 10    | \$1,344                                  |
| 11    | \$1,344                                  |
| 12    | \$1,344                                  |
| 13    | \$1,344                                  |
| 14    | \$1,344                                  |
| 15    | \$1,344                                  |
| 16    | \$1,344                                  |
| 17    | \$1,344                                  |
| 18    | \$1,344                                  |
| 19    | \$1,344                                  |
| 20    | \$1,344                                  |
| 21    | \$1,344                                  |
| 22    | \$1,344                                  |
| 23    | \$1,344                                  |
| 24    | \$1,344                                  |
| 25    | \$1,344                                  |
| 26    | \$1,344                                  |
| 27    | \$1,344                                  |
| 28    | \$1,344                                  |
| 29    | \$1,344                                  |
| 30    | \$1,344                                  |
| Total | \$38,892                                 |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Real Property - Prop 13 Share

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$0                | \$0             | \$3,427   | \$0             | \$3,427   |
| 2     | \$0                | \$0             | \$27,619  | \$0             | \$27,619  |
| 3     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 4     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 5     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 6     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 7     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 8     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 9     | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 10    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 11    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 12    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 13    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 14    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 15    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 16    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 17    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 18    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 19    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 20    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 21    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 22    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 23    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 24    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 25    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 26    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 27    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 28    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 29    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| 30    | \$0                | \$0             | \$50,400  | \$0             | \$50,400  |
| Total | \$0                | \$0             | \$1,442,246   | \$0             | \$1,442,246   |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Furniture, Fixtures, and Equipment - Prop 13 Share

| Year  | Furniture, Fixtures, & Equip. |              | Total FFE                                 |
|-------|-------------------------------|--------------|---|
|       | Taxes Collected               | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$11,710                      | \$0          | \$11,710                                  |
| 2     | \$94,366                      | \$0          | \$94,366                                  |
| 3     | \$172,200                     | \$0          | \$172,200                                 |
| 4     | \$172,200                     | \$0          | \$172,200                                 |
| 5     | \$172,200                     | \$0          | \$172,200                                 |
| 6     | \$172,200                     | \$0          | \$172,200                                 |
| 7     | \$172,200                     | \$0          | \$172,200                                 |
| 8     | \$172,200                     | \$0          | \$172,200                                 |
| 9     | \$172,200                     | \$0          | \$172,200                                 |
| 10    | \$172,200                     | \$0          | \$172,200                                 |
| 11    | \$172,200                     | \$0          | \$172,200                                 |
| 12    | \$172,200                     | \$0          | \$172,200                                 |
| 13    | \$172,200                     | \$0          | \$172,200                                 |
| 14    | \$172,200                     | \$0          | \$172,200                                 |
| 15    | \$172,200                     | \$0          | \$172,200                                 |
| 16    | \$172,200                     | \$0          | \$172,200                                 |
| 17    | \$172,200                     | \$0          | \$172,200                                 |
| 18    | \$172,200                     | \$0          | \$172,200                                 |
| 19    | \$172,200                     | \$0          | \$172,200                                 |
| 20    | \$172,200                     | \$0          | \$172,200                                 |
| 21    | \$172,200                     | \$0          | \$172,200                                 |
| 22    | \$172,200                     | \$0          | \$172,200                                 |
| 23    | \$172,200                     | \$0          | \$172,200                                 |
| 24    | \$172,200                     | \$0          | \$172,200                                 |
| 25    | \$172,200                     | \$0          | \$172,200                                 |
| 26    | \$172,200                     | \$0          | \$172,200                                 |
| 27    | \$172,200                     | \$0          | \$172,200                                 |
| 28    | \$172,200                     | \$0          | \$172,200                                 |
| 29    | \$172,200                     | \$0          | \$172,200                                 |
| 30    | \$172,200                     | \$0          | \$172,200                                 |
| Total | \$4,927,675                   | \$0          | \$4,927,675                               |

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**Fiscal Impact: City of Fresno**

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## Property tax collections on new residential property - Fresno Pension

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$58                                     |
| 2     | \$136                                    |
| 3     | \$208                                    |
| 4     | \$208                                    |
| 5     | \$208                                    |
| 6     | \$208                                    |
| 7     | \$208                                    |
| 8     | \$208                                    |
| 9     | \$208                                    |
| 10    | \$208                                    |
| 11    | \$208                                    |
| 12    | \$208                                    |
| 13    | \$208                                    |
| 14    | \$208                                    |
| 15    | \$208                                    |
| 16    | \$208                                    |
| 17    | \$208                                    |
| 18    | \$208                                    |
| 19    | \$208                                    |
| 20    | \$208                                    |
| 21    | \$208                                    |
| 22    | \$208                                    |
| 23    | \$208                                    |
| 24    | \$208                                    |
| 25    | \$208                                    |
| 26    | \$208                                    |
| 27    | \$208                                    |
| 28    | \$208                                    |
| 29    | \$208                                    |
| 30    | \$208                                    |
| Total | \$6,008                                  |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Real Property - Fresno Pension

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$0                | \$0             | \$529   | \$0             | \$529   |
| 2     | \$0                | \$0             | \$4,266   | \$0             | \$4,266   |
| 3     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 4     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 5     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 6     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 7     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 8     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 9     | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 10    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 11    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 12    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 13    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 14    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 15    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 16    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 17    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 18    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 19    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 20    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 21    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 22    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 23    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 24    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 25    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 26    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 27    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 28    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 29    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| 30    | \$0                | \$0             | \$7,785   | \$0             | \$7,785   |
| Total | \$0                | \$0             | \$222,779   | \$0             | \$222,779   |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Furniture, Fixtures, and Equipment - Fresno Pension

| Year  | Furniture, Fixtures, & Equip. |              | Total FFE                                 |
|-------|-------------------------------|--------------|---|
|       | Taxes Collected               | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$1,809                       | \$0          | \$1,809                                   |
| 2     | \$14,576                      | \$0          | \$14,576                                  |
| 3     | \$26,599                      | \$0          | \$26,599                                  |
| 4     | \$26,599                      | \$0          | \$26,599                                  |
| 5     | \$26,599                      | \$0          | \$26,599                                  |
| 6     | \$26,599                      | \$0          | \$26,599                                  |
| 7     | \$26,599                      | \$0          | \$26,599                                  |
| 8     | \$26,599                      | \$0          | \$26,599                                  |
| 9     | \$26,599                      | \$0          | \$26,599                                  |
| 10    | \$26,599                      | \$0          | \$26,599                                  |
| 11    | \$26,599                      | \$0          | \$26,599                                  |
| 12    | \$26,599                      | \$0          | \$26,599                                  |
| 13    | \$26,599                      | \$0          | \$26,599                                  |
| 14    | \$26,599                      | \$0          | \$26,599                                  |
| 15    | \$26,599                      | \$0          | \$26,599                                  |
| 16    | \$26,599                      | \$0          | \$26,599                                  |
| 17    | \$26,599                      | \$0          | \$26,599                                  |
| 18    | \$26,599                      | \$0          | \$26,599                                  |
| 19    | \$26,599                      | \$0          | \$26,599                                  |
| 20    | \$26,599                      | \$0          | \$26,599                                  |
| 21    | \$26,599                      | \$0          | \$26,599                                  |
| 22    | \$26,599                      | \$0          | \$26,599                                  |
| 23    | \$26,599                      | \$0          | \$26,599                                  |
| 24    | \$26,599                      | \$0          | \$26,599                                  |
| 25    | \$26,599                      | \$0          | \$26,599                                  |
| 26    | \$26,599                      | \$0          | \$26,599                                  |
| 27    | \$26,599                      | \$0          | \$26,599                                  |
| 28    | \$26,599                      | \$0          | \$26,599                                  |
| 29    | \$26,599                      | \$0          | \$26,599                                  |
| 30    | \$26,599                      | \$0          | \$26,599                                  |
| Total | \$761,162                     | \$0          | \$761,162                                 |

## Fiscal Impact: City of Fresno

Utility revenue and utility franchise fees collected by the City from new residents and from the Project

| Year  | Utility Revenue<br><i>New Residents</i> | Utility Revenue<br><i>Project</i> | Utility Franchise Fees<br><i>New Residents</i> | Utility Franchise Fees<br><i>Project</i> | Total       |
|-------|---|-----------------------------------|--|--|-------------|
| 1     | \$9,009                                 | \$49,954                          | \$91   | \$0                                      | \$59,054    |
| 2     | \$20,802                                | \$51,452                          | \$210  | \$0                                      | \$72,464    |
| 3     | \$32,239                                | \$52,996                          | \$326  | \$0                                      | \$85,561    |
| 4     | \$32,884                                | \$54,586                          | \$332  | \$0                                      | \$87,802    |
| 5     | \$33,541                                | \$56,223                          | \$339  | \$0                                      | \$90,104    |
| 6     | \$34,212                                | \$57,910                          | \$346  | \$0                                      | \$92,468    |
| 7     | \$34,896                                | \$59,647                          | \$352  | \$0                                      | \$94,896    |
| 8     | \$35,594                                | \$61,437                          | \$360  | \$0                                      | \$97,391    |
| 9     | \$36,306                                | \$63,280                          | \$367  | \$0                                      | \$99,953    |
| 10    | \$37,032                                | \$65,178                          | \$374  | \$0                                      | \$102,585   |
| 11    | \$37,773                                | \$67,134                          | \$382  | \$0                                      | \$105,288   |
| 12    | \$38,528                                | \$69,148                          | \$389  | \$0                                      | \$108,065   |
| 13    | \$39,299                                | \$71,222                          | \$397  | \$0                                      | \$110,918   |
| 14    | \$40,085                                | \$73,359                          | \$405  | \$0                                      | \$113,849   |
| 15    | \$40,887                                | \$75,560                          | \$413  | \$0                                      | \$116,859   |
| 16    | \$41,704                                | \$77,826                          | \$421  | \$0                                      | \$119,952   |
| 17    | \$42,539                                | \$80,161                          | \$430  | \$0                                      | \$123,129   |
| 18    | \$43,389                                | \$82,566                          | \$438  | \$0                                      | \$126,394   |
| 19    | \$44,257                                | \$85,043                          | \$447  | \$0                                      | \$129,747   |
| 20    | \$45,142                                | \$87,594                          | \$456  | \$0                                      | \$133,192   |
| 21    | \$46,045                                | \$90,222                          | \$465  | \$0                                      | \$136,732   |
| 22    | \$46,966                                | \$92,929                          | \$474  | \$0                                      | \$140,369   |
| 23    | \$47,905                                | \$95,717                          | \$484  | \$0                                      | \$144,106   |
| 24    | \$48,863                                | \$98,588                          | \$494  | \$0                                      | \$147,945   |
| 25    | \$49,841                                | \$101,546                         | \$503  | \$0                                      | \$151,890   |
| 26    | \$50,837                                | \$104,592                         | \$514  | \$0                                      | \$155,943   |
| 27    | \$51,854                                | \$107,730                         | \$524  | \$0                                      | \$160,108   |
| 28    | \$52,891                                | \$110,962                         | \$534  | \$0                                      | \$164,387   |
| 29    | \$53,949                                | \$114,291                         | \$545  | \$0                                      | \$168,785   |
| 30    | \$55,028                                | \$117,719                         | \$556  | \$0                                      | \$173,303   |
| Total | \$1,224,300                             | \$2,376,573                       | \$12,367                                       | \$0                                      | \$3,613,240 |



Fiscal Impact: City of Fresno

Other revenues including connection fees, hotel occupancy taxes, and miscellaneous taxes and user fees collected from new residents and the Project

| Year  | Water/Sewer Connection Fees | City Impact Fees | Business License Taxes | Hotel Occupancy Taxes | Miscellaneous Taxes and User Fees<br><i>New Residents</i> | Miscellaneous Taxes and User Fees<br><i>Project</i> | Total Other Revenues |
|-------|-----------------------------|------------------|------------------------|-----------------------|---|---|----------------------|
| 1     | \$0                         | \$0              | \$0                    | \$10,800              | \$2,102   | \$12,900  | \$25,802             |
| 2     | \$0                         | \$0              | \$21,200               | \$11,791              | \$4,854   | \$29,825  | \$67,670             |
| 3     | \$0                         | \$0              | \$21,200               | \$12,860              | \$7,522   | \$46,079  | \$87,662             |
| 4     | \$0                         | \$0              | \$21,200               | \$14,012              | \$7,673   | \$47,001  | \$89,886             |
| 5     | \$0                         | \$0              | \$21,200               | \$15,253              | \$7,826   | \$47,941  | \$92,220             |
| 6     | \$0                         | \$0              | \$21,200               | \$16,589              | \$7,983   | \$48,900  | \$94,672             |
| 7     | \$0                         | \$0              | \$21,200               | \$18,028              | \$8,142   | \$49,878  | \$97,248             |
| 8     | \$0                         | \$0              | \$21,200               | \$19,577              | \$8,305   | \$50,875  | \$99,958             |
| 9     | \$0                         | \$0              | \$21,200               | \$21,245              | \$8,471   | \$51,893  | \$102,809            |
| 10    | \$0                         | \$0              | \$21,200               | \$23,039              | \$8,641   | \$52,931  | \$105,811            |
| 11    | \$0                         | \$0              | \$21,200               | \$24,970              | \$8,814   | \$53,989  | \$108,973            |
| 12    | \$0                         | \$0              | \$21,200               | \$27,047              | \$8,990   | \$55,069  | \$112,306            |
| 13    | \$0                         | \$0              | \$21,200               | \$29,280              | \$9,170   | \$56,170  | \$115,821            |
| 14    | \$0                         | \$0              | \$21,200               | \$31,682              | \$9,353   | \$57,294  | \$119,529            |
| 15    | \$0                         | \$0              | \$21,200               | \$34,265              | \$9,540   | \$58,440  | \$123,445            |
| 16    | \$0                         | \$0              | \$21,200               | \$37,041              | \$9,731   | \$59,609  | \$127,581            |
| 17    | \$0                         | \$0              | \$21,200               | \$40,025              | \$9,926   | \$60,801  | \$131,951            |
| 18    | \$0                         | \$0              | \$21,200               | \$43,232              | \$10,124  | \$62,017  | \$136,573            |
| 19    | \$0                         | \$0              | \$21,200               | \$46,678              | \$10,327  | \$63,257  | \$141,461            |
| 20    | \$0                         | \$0              | \$21,200               | \$50,380              | \$10,533  | \$64,522  | \$146,635            |
| 21    | \$0                         | \$0              | \$21,200               | \$54,357              | \$10,744  | \$65,813  | \$152,114            |
| 22    | \$0                         | \$0              | \$21,200               | \$58,629              | \$10,959  | \$67,129  | \$157,917            |
| 23    | \$0                         | \$0              | \$21,200               | \$63,217              | \$11,178  | \$68,471  | \$164,067            |
| 24    | \$0                         | \$0              | \$21,200               | \$68,145              | \$11,401  | \$69,841  | \$170,587            |
| 25    | \$0                         | \$0              | \$21,200               | \$73,436              | \$11,629  | \$71,238  | \$177,503            |
| 26    | \$0                         | \$0              | \$21,200               | \$79,117              | \$11,862  | \$72,662  | \$184,841            |
| 27    | \$0                         | \$0              | \$21,200               | \$85,216              | \$12,099  | \$74,116  | \$192,631            |
| 28    | \$0                         | \$0              | \$21,200               | \$91,763              | \$12,341  | \$75,598  | \$200,902            |
| 29    | \$0                         | \$0              | \$21,200               | \$98,790              | \$12,588  | \$77,110  | \$209,689            |
| 30    | \$0                         | \$0              | \$21,200               | \$106,333             | \$12,840  | \$78,652  | \$219,025            |
| Total | \$0                         | \$0              | \$614,800              | \$1,306,797           | \$285,670   | \$1,750,019   | \$3,957,286          |

## Fiscal Impact: City of Fresno

## Costs of providing municipal services and city-owned utility services to new residents and the Project

| Year  | Cost of<br>Services<br><i>New Residents</i> | Cost of<br>Services<br><i>Project</i> | Costs of<br>Utilities<br><i>New Residents</i> | Costs of<br>Utilities<br><i>Project</i> | Total Costs   |
|-------|---|---------------------------------------|---|---|---------------|
| 1     | (\$3,667)                                   | (\$22,650)                            | (\$8,559)                                     | (\$47,456)                              | (\$82,332)    |
| 2     | (\$8,468)                                   | (\$52,367)                            | (\$19,762)                                    | (\$48,880)                              | (\$129,476)   |
| 3     | (\$13,124)                                  | (\$80,907)                            | (\$30,627)                                    | (\$50,346)                              | (\$175,003)   |
| 4     | (\$13,386)                                  | (\$82,525)                            | (\$31,239)                                    | (\$51,857)                              | (\$179,007)   |
| 5     | (\$13,654)                                  | (\$84,175)                            | (\$31,864)                                    | (\$53,412)                              | (\$183,106)   |
| 6     | (\$13,927)                                  | (\$85,859)                            | (\$32,502)                                    | (\$55,015)                              | (\$187,302)   |
| 7     | (\$14,205)                                  | (\$87,576)                            | (\$33,152)                                    | (\$56,665)                              | (\$191,598)   |
| 8     | (\$14,489)                                  | (\$89,328)                            | (\$33,815)                                    | (\$58,365)                              | (\$195,997)   |
| 9     | (\$14,779)                                  | (\$91,114)                            | (\$34,491)                                    | (\$60,116)                              | (\$200,500)   |
| 10    | (\$15,075)                                  | (\$92,936)                            | (\$35,181)                                    | (\$61,919)                              | (\$205,111)   |
| 11    | (\$15,376)                                  | (\$94,795)                            | (\$35,884)                                    | (\$63,777)                              | (\$209,833)   |
| 12    | (\$15,684)                                  | (\$96,691)                            | (\$36,602)                                    | (\$65,690)                              | (\$214,667)   |
| 13    | (\$15,997)                                  | (\$98,625)                            | (\$37,334)                                    | (\$67,661)                              | (\$219,617)   |
| 14    | (\$16,317)                                  | (\$100,597)                           | (\$38,081)                                    | (\$69,691)                              | (\$224,686)   |
| 15    | (\$16,644)                                  | (\$102,609)                           | (\$38,842)                                    | (\$71,782)                              | (\$229,877)   |
| 16    | (\$16,977)                                  | (\$104,661)                           | (\$39,619)                                    | (\$73,935)                              | (\$235,192)   |
| 17    | (\$17,316)                                  | (\$106,755)                           | (\$40,412)                                    | (\$76,153)                              | (\$240,636)   |
| 18    | (\$17,663)                                  | (\$108,890)                           | (\$41,220)                                    | (\$78,438)                              | (\$246,210)   |
| 19    | (\$18,016)                                  | (\$111,068)                           | (\$42,044)                                    | (\$80,791)                              | (\$251,918)   |
| 20    | (\$18,376)                                  | (\$113,289)                           | (\$42,885)                                    | (\$83,215)                              | (\$257,765)   |
| 21    | (\$18,744)                                  | (\$115,555)                           | (\$43,743)                                    | (\$85,711)                              | (\$263,752)   |
| 22    | (\$19,118)                                  | (\$117,866)                           | (\$44,618)                                    | (\$88,282)                              | (\$269,884)   |
| 23    | (\$19,501)                                  | (\$120,223)                           | (\$45,510)                                    | (\$90,931)                              | (\$276,165)   |
| 24    | (\$19,891)                                  | (\$122,628)                           | (\$46,420)                                    | (\$93,659)                              | (\$282,597)   |
| 25    | (\$20,289)                                  | (\$125,080)                           | (\$47,349)                                    | (\$96,469)                              | (\$289,186)   |
| 26    | (\$20,694)                                  | (\$127,582)                           | (\$48,296)                                    | (\$99,363)                              | (\$295,934)   |
| 27    | (\$21,108)                                  | (\$130,133)                           | (\$49,261)                                    | (\$102,343)                             | (\$302,847)   |
| 28    | (\$21,530)                                  | (\$132,736)                           | (\$50,247)                                    | (\$105,414)                             | (\$309,927)   |
| 29    | (\$21,961)                                  | (\$135,391)                           | (\$51,252)                                    | (\$108,576)                             | (\$317,180)   |
| 30    | (\$22,400)                                  | (\$138,099)                           | (\$52,277)                                    | (\$111,833)                             | (\$324,609)   |
| Total | (\$498,377)                                 | (\$3,072,708)                         | (\$1,163,085)                                 | (\$2,257,745)                           | (\$6,991,915) |

## Fiscal Impact: City of Fresno

## Net Benefits

| Year  | Benefits     | Costs         | Net Benefits | Cumulative Net Benefits |
|-------|--------------|---------------|--------------|-------------------------|
| 1     | \$128,058    | (\$82,332)    | \$45,726     | \$45,726                |
| 2     | \$2,044,676  | (\$129,476)   | \$1,915,200  | \$1,960,926             |
| 3     | \$2,199,325  | (\$175,003)   | \$2,024,322  | \$3,985,248             |
| 4     | \$2,125,929  | (\$179,007)   | \$1,946,922  | \$5,932,170             |
| 5     | \$2,138,304  | (\$183,106)   | \$1,955,199  | \$7,887,369             |
| 6     | \$2,150,919  | (\$187,302)   | \$1,963,617  | \$9,850,986             |
| 7     | \$2,163,782  | (\$191,598)   | \$1,972,184  | \$11,823,170            |
| 8     | \$2,176,905  | (\$195,997)   | \$1,980,908  | \$13,804,078            |
| 9     | \$2,065,300  | (\$200,500)   | \$1,864,800  | \$15,668,878            |
| 10    | \$2,078,978  | (\$205,111)   | \$1,873,867  | \$17,542,745            |
| 11    | \$2,092,735  | (\$209,833)   | \$1,882,902  | \$19,425,646            |
| 12    | \$2,106,791  | (\$214,667)   | \$1,892,124  | \$21,317,770            |
| 13    | \$2,121,161  | (\$219,617)   | \$1,901,544  | \$23,219,314            |
| 14    | \$2,135,861  | (\$224,686)   | \$1,911,175  | \$25,130,488            |
| 15    | \$2,150,907  | (\$229,877)   | \$1,921,029  | \$27,051,518            |
| 16    | \$2,166,315  | (\$235,192)   | \$1,931,122  | \$28,982,640            |
| 17    | \$2,182,104  | (\$240,636)   | \$1,941,469  | \$30,924,109            |
| 18    | \$2,198,294  | (\$246,210)   | \$1,952,085  | \$32,876,193            |
| 19    | \$2,214,906  | (\$251,918)   | \$1,962,987  | \$34,839,181            |
| 20    | \$2,231,960  | (\$257,765)   | \$1,974,195  | \$36,813,376            |
| 21    | \$2,249,481  | (\$263,752)   | \$1,985,729  | \$38,799,105            |
| 22    | \$2,267,494  | (\$269,884)   | \$1,997,610  | \$40,796,715            |
| 23    | \$2,286,025  | (\$276,165)   | \$2,009,860  | \$42,806,575            |
| 24    | \$2,305,102  | (\$282,597)   | \$2,022,505  | \$44,829,080            |
| 25    | \$2,324,756  | (\$289,186)   | \$2,035,570  | \$46,864,650            |
| 26    | \$2,345,019  | (\$295,934)   | \$2,049,085  | \$48,913,735            |
| 27    | \$2,496,508  | (\$302,847)   | \$2,193,661  | \$51,107,397            |
| 28    | \$2,796,163  | (\$309,927)   | \$2,486,236  | \$53,593,633            |
| 29    | \$2,821,135  | (\$317,180)   | \$2,503,956  | \$56,097,589            |
| 30    | \$2,846,881  | (\$324,609)   | \$2,522,272  | \$58,619,860            |
| Total | \$65,611,775 | (\$6,991,915) | \$58,619,860 |                         |

Fiscal Impact: Fresno County

Sales tax collections

| Year         | During Construction and Purchases of Furniture, Fixtures, and Equipment | On Direct and Indirect Workers' Spending | On Visitors' Spending | Taxable Sales from the Project | Local Purchases and Taxable Utilities from the Project | Total               |
|--------------|---|--|-----------------------|--------------------------------|--|---------------------|
| 1            | \$16,301  | \$2,683                                  | \$950                 | \$0                            | \$12,101   | \$32,035            |
| 2            | \$115,067   | \$6,263                                  | \$1,037               | \$2,375,000                    | \$12,464   | \$2,509,832         |
| 3            | \$108,355   | \$9,771                                  | \$1,131               | \$2,386,875                    | \$12,838   | \$2,518,970         |
| 4            | \$0   | \$10,064                                 | \$1,233               | \$2,398,809                    | \$13,223   | \$2,423,330         |
| 5            | \$0   | \$10,366                                 | \$1,342               | \$2,410,803                    | \$13,620   | \$2,436,131         |
| 6            | \$0   | \$10,677                                 | \$1,459               | \$2,422,857                    | \$14,029   | \$2,449,023         |
| 7            | \$0   | \$10,998                                 | \$1,586               | \$2,434,972                    | \$14,450   | \$2,462,005         |
| 8            | \$0   | \$11,327                                 | \$1,722               | \$2,447,147                    | \$14,883   | \$2,475,079         |
| 9            | \$0   | \$11,667                                 | \$1,869               | \$2,459,382                    | \$15,330   | \$2,488,248         |
| 10           | \$0   | \$12,017                                 | \$2,027               | \$2,471,679                    | \$15,789   | \$2,501,513         |
| 11           | \$0   | \$12,258                                 | \$2,196               | \$2,484,038                    | \$16,105   | \$2,514,597         |
| 12           | \$0   | \$12,503                                 | \$2,379               | \$2,496,458                    | \$16,427   | \$2,527,767         |
| 13           | \$0   | \$12,753                                 | \$2,576               | \$2,508,940                    | \$16,756   | \$2,541,024         |
| 14           | \$0   | \$13,008                                 | \$2,787               | \$2,521,485                    | \$17,091   | \$2,554,371         |
| 15           | \$0   | \$13,268                                 | \$3,014               | \$2,534,092                    | \$17,433   | \$2,567,807         |
| 16           | \$0   | \$13,533                                 | \$3,258               | \$2,546,763                    | \$17,782   | \$2,581,336         |
| 17           | \$0   | \$13,804                                 | \$3,521               | \$2,559,497                    | \$18,137   | \$2,594,958         |
| 18           | \$0   | \$14,080                                 | \$3,803               | \$2,572,294                    | \$18,500   | \$2,608,677         |
| 19           | \$0   | \$14,362                                 | \$4,106               | \$2,585,155                    | \$18,870   | \$2,622,493         |
| 20           | \$0   | \$14,649                                 | \$4,432               | \$2,598,081                    | \$19,247   | \$2,636,409         |
| 21           | \$0   | \$14,942                                 | \$4,781               | \$2,611,072                    | \$19,632   | \$2,650,427         |
| 22           | \$0   | \$15,241                                 | \$5,157               | \$2,624,127                    | \$20,025   | \$2,664,550         |
| 23           | \$0   | \$15,546                                 | \$5,561               | \$2,637,248                    | \$20,425   | \$2,678,779         |
| 24           | \$0   | \$15,857                                 | \$5,994               | \$2,650,434                    | \$20,834   | \$2,693,119         |
| 25           | \$0   | \$16,174                                 | \$6,460               | \$2,663,686                    | \$21,251   | \$2,707,570         |
| 26           | \$0   | \$16,497                                 | \$6,959               | \$2,677,004                    | \$21,676   | \$2,722,137         |
| 27           | \$0   | \$16,827                                 | \$7,496               | \$2,690,389                    | \$22,109   | \$2,736,822         |
| 28           | \$0   | \$17,164                                 | \$8,072               | \$2,703,841                    | \$22,551   | \$2,751,628         |
| 29           | \$0   | \$17,507                                 | \$8,690               | \$2,717,361                    | \$23,002   | \$2,766,560         |
| 30           | \$0   | \$17,857                                 | \$9,353               | \$2,730,947                    | \$23,462   | \$2,781,620         |
| <b>Total</b> | <b>\$239,723</b>  | <b>\$393,663</b>                         | <b>\$114,950</b>      | <b>\$73,920,437</b>            | <b>\$530,043</b>                                       | <b>\$75,198,817</b> |

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**Fiscal Impact: Fresno County**

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## Property tax collections on new residential property

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$3,078                                  |
| 2     | \$6,966                                  |
| 3     | \$10,530                                 |
| 4     | \$10,530                                 |
| 5     | \$10,530                                 |
| 6     | \$10,530                                 |
| 7     | \$10,530                                 |
| 8     | \$10,530                                 |
| 9     | \$10,530                                 |
| 10    | \$10,530                                 |
| 11    | \$10,530                                 |
| 12    | \$10,530                                 |
| 13    | \$10,530                                 |
| 14    | \$10,530                                 |
| 15    | \$10,530                                 |
| 16    | \$10,530                                 |
| 17    | \$10,530                                 |
| 18    | \$10,530                                 |
| 19    | \$10,530                                 |
| 20    | \$10,530                                 |
| 21    | \$10,530                                 |
| 22    | \$10,530                                 |
| 23    | \$10,530                                 |
| 24    | \$10,530                                 |
| 25    | \$10,530                                 |
| 26    | \$10,530                                 |
| 27    | \$10,530                                 |
| 28    | \$10,530                                 |
| 29    | \$10,530                                 |
| 30    | \$10,530                                 |
| Total | \$304,884                                |

Fiscal Impact: Fresno County

Property tax collections on the Project's Real Property

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$0                | \$0             | \$4,406   | \$0             | \$4,406   |
| 2     | \$0                | \$0             | \$35,510  | \$0             | \$35,510  |
| 3     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 4     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 5     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 6     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 7     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 8     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 9     | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 10    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 11    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 12    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 13    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 14    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 15    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 16    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 17    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 18    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 19    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 20    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 21    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 22    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 23    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 24    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 25    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 26    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 27    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 28    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 29    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| 30    | \$0                | \$0             | \$64,800  | \$0             | \$64,800  |
| Total | \$0                | \$0             | \$1,854,317   | \$0             | \$1,854,317   |

Fiscal Impact: Fresno County

Property tax collections on the Project's Furniture, Fixtures, and Equipment

| Year  | Furniture, Fixtures, & Equip. |              | Total FFE                                 |
|-------|-------------------------------|--------------|---|
|       | Taxes Collected               | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$15,055                      | \$0          | \$15,055                                  |
| 2     | \$121,327                     | \$0          | \$121,327                                 |
| 3     | \$221,400                     | \$0          | \$221,400                                 |
| 4     | \$221,400                     | \$0          | \$221,400                                 |
| 5     | \$221,400                     | \$0          | \$221,400                                 |
| 6     | \$221,400                     | \$0          | \$221,400                                 |
| 7     | \$221,400                     | \$0          | \$221,400                                 |
| 8     | \$221,400                     | \$0          | \$221,400                                 |
| 9     | \$221,400                     | \$0          | \$221,400                                 |
| 10    | \$221,400                     | \$0          | \$221,400                                 |
| 11    | \$221,400                     | \$0          | \$221,400                                 |
| 12    | \$221,400                     | \$0          | \$221,400                                 |
| 13    | \$221,400                     | \$0          | \$221,400                                 |
| 14    | \$221,400                     | \$0          | \$221,400                                 |
| 15    | \$221,400                     | \$0          | \$221,400                                 |
| 16    | \$221,400                     | \$0          | \$221,400                                 |
| 17    | \$221,400                     | \$0          | \$221,400                                 |
| 18    | \$221,400                     | \$0          | \$221,400                                 |
| 19    | \$221,400                     | \$0          | \$221,400                                 |
| 20    | \$221,400                     | \$0          | \$221,400                                 |
| 21    | \$221,400                     | \$0          | \$221,400                                 |
| 22    | \$221,400                     | \$0          | \$221,400                                 |
| 23    | \$221,400                     | \$0          | \$221,400                                 |
| 24    | \$221,400                     | \$0          | \$221,400                                 |
| 25    | \$221,400                     | \$0          | \$221,400                                 |
| 26    | \$221,400                     | \$0          | \$221,400                                 |
| 27    | \$221,400                     | \$0          | \$221,400                                 |
| 28    | \$221,400                     | \$0          | \$221,400                                 |
| 29    | \$221,400                     | \$0          | \$221,400                                 |
| 30    | \$221,400                     | \$0          | \$221,400                                 |
| Total | \$6,335,582                   | \$0          | \$6,335,582                               |

## Fiscal Impact: Fresno County

Other revenues including miscellaneous taxes and user fees collected from new residents and the Project

| Year  | Miscellaneous<br>Taxes and<br>User Fees | Miscellaneous<br>Taxes and<br>User Fees | Total       |
|-------|---|---|-------------|
|       | <i>New Residents</i>                    | <i>Project</i>                          |             |
| 1     | \$10,281                                | \$11,550                                | \$21,831    |
| 2     | \$23,779                                | \$26,704                                | \$50,483    |
| 3     | \$36,740                                | \$41,257                                | \$77,997    |
| 4     | \$37,475                                | \$42,082                                | \$79,557    |
| 5     | \$38,224                                | \$42,924                                | \$81,148    |
| 6     | \$38,989                                | \$43,782                                | \$82,771    |
| 7     | \$39,768                                | \$44,658                                | \$84,426    |
| 8     | \$40,564                                | \$45,551                                | \$86,115    |
| 9     | \$41,375                                | \$46,462                                | \$87,837    |
| 10    | \$42,202                                | \$47,391                                | \$89,594    |
| 11    | \$43,046                                | \$48,339                                | \$91,386    |
| 12    | \$43,907                                | \$49,306                                | \$93,213    |
| 13    | \$44,786                                | \$50,292                                | \$95,078    |
| 14    | \$45,681                                | \$51,298                                | \$96,979    |
| 15    | \$46,595                                | \$52,324                                | \$98,919    |
| 16    | \$47,527                                | \$53,370                                | \$100,897   |
| 17    | \$48,477                                | \$54,438                                | \$102,915   |
| 18    | \$49,447                                | \$55,527                                | \$104,973   |
| 19    | \$50,436                                | \$56,637                                | \$107,073   |
| 20    | \$51,445                                | \$57,770                                | \$109,214   |
| 21    | \$52,473                                | \$58,925                                | \$111,399   |
| 22    | \$53,523                                | \$60,104                                | \$113,627   |
| 23    | \$54,593                                | \$61,306                                | \$115,899   |
| 24    | \$55,685                                | \$62,532                                | \$118,217   |
| 25    | \$56,799                                | \$63,783                                | \$120,581   |
| 26    | \$57,935                                | \$65,058                                | \$122,993   |
| 27    | \$59,094                                | \$66,359                                | \$125,453   |
| 28    | \$60,275                                | \$67,687                                | \$127,962   |
| 29    | \$61,481                                | \$69,040                                | \$130,521   |
| 30    | \$62,711                                | \$70,421                                | \$133,132   |
| Total | \$1,395,312                             | \$1,566,878                             | \$2,962,190 |



## Fiscal Impact: Fresno County

## Costs of providing County services to new residents

| Year  | Cost of<br>Services<br><i>New Residents</i> | Cost of<br>Services<br><i>Project</i> | Total         |
|-------|---|---------------------------------------|---------------|
| 1     | (\$14,143)                                  | (\$15,750)                            | (\$29,893)    |
| 2     | (\$32,713)                                  | (\$36,414)                            | (\$69,127)    |
| 3     | (\$50,543)                                  | (\$56,260)                            | (\$106,802)   |
| 4     | (\$51,553)                                  | (\$57,385)                            | (\$108,938)   |
| 5     | (\$52,584)                                  | (\$58,533)                            | (\$111,117)   |
| 6     | (\$53,636)                                  | (\$59,703)                            | (\$113,339)   |
| 7     | (\$54,709)                                  | (\$60,897)                            | (\$115,606)   |
| 8     | (\$55,803)                                  | (\$62,115)                            | (\$117,918)   |
| 9     | (\$56,919)                                  | (\$63,357)                            | (\$120,277)   |
| 10    | (\$58,057)                                  | (\$64,625)                            | (\$122,682)   |
| 11    | (\$59,219)                                  | (\$65,917)                            | (\$125,136)   |
| 12    | (\$60,403)                                  | (\$67,235)                            | (\$127,638)   |
| 13    | (\$61,611)                                  | (\$68,580)                            | (\$130,191)   |
| 14    | (\$62,843)                                  | (\$69,952)                            | (\$132,795)   |
| 15    | (\$64,100)                                  | (\$71,351)                            | (\$135,451)   |
| 16    | (\$65,382)                                  | (\$72,778)                            | (\$138,160)   |
| 17    | (\$66,690)                                  | (\$74,233)                            | (\$140,923)   |
| 18    | (\$68,024)                                  | (\$75,718)                            | (\$143,742)   |
| 19    | (\$69,384)                                  | (\$77,232)                            | (\$146,616)   |
| 20    | (\$70,772)                                  | (\$78,777)                            | (\$149,549)   |
| 21    | (\$72,187)                                  | (\$80,353)                            | (\$152,540)   |
| 22    | (\$73,631)                                  | (\$81,960)                            | (\$155,591)   |
| 23    | (\$75,104)                                  | (\$83,599)                            | (\$158,702)   |
| 24    | (\$76,606)                                  | (\$85,271)                            | (\$161,876)   |
| 25    | (\$78,138)                                  | (\$86,976)                            | (\$165,114)   |
| 26    | (\$79,700)                                  | (\$88,716)                            | (\$168,416)   |
| 27    | (\$81,294)                                  | (\$90,490)                            | (\$171,785)   |
| 28    | (\$82,920)                                  | (\$92,300)                            | (\$175,220)   |
| 29    | (\$84,579)                                  | (\$94,146)                            | (\$178,725)   |
| 30    | (\$86,270)                                  | (\$96,029)                            | (\$182,299)   |
| Total | (\$1,919,518)                               | (\$2,136,651)                         | (\$4,056,169) |

## Fiscal Impact: Fresno County

## Net Benefits

| Year  | Benefits     | Costs         | Net          | Cumulative   |
|-------|--------------|---------------|--------------|--------------|
|       |              |               | Benefits     | Net Benefits |
| 1     | \$76,405     | (\$29,893)    | \$46,512     | \$46,512     |
| 2     | \$2,724,118  | (\$69,127)    | \$2,654,991  | \$2,701,504  |
| 3     | \$2,893,697  | (\$106,802)   | \$2,786,895  | \$5,488,399  |
| 4     | \$2,799,616  | (\$108,938)   | \$2,690,678  | \$8,179,077  |
| 5     | \$2,814,009  | (\$111,117)   | \$2,702,892  | \$10,881,969 |
| 6     | \$2,828,523  | (\$113,339)   | \$2,715,184  | \$13,597,153 |
| 7     | \$2,843,161  | (\$115,606)   | \$2,727,555  | \$16,324,708 |
| 8     | \$2,857,924  | (\$117,918)   | \$2,740,006  | \$19,064,714 |
| 9     | \$2,872,815  | (\$120,277)   | \$2,752,538  | \$21,817,252 |
| 10    | \$2,887,836  | (\$122,682)   | \$2,765,154  | \$24,582,407 |
| 11    | \$2,902,713  | (\$125,136)   | \$2,777,577  | \$27,359,984 |
| 12    | \$2,917,711  | (\$127,638)   | \$2,790,072  | \$30,150,056 |
| 13    | \$2,932,832  | (\$130,191)   | \$2,802,641  | \$32,952,697 |
| 14    | \$2,948,080  | (\$132,795)   | \$2,815,285  | \$35,767,982 |
| 15    | \$2,963,456  | (\$135,451)   | \$2,828,005  | \$38,595,987 |
| 16    | \$2,978,963  | (\$138,160)   | \$2,840,803  | \$41,436,790 |
| 17    | \$2,994,604  | (\$140,923)   | \$2,853,680  | \$44,290,470 |
| 18    | \$3,010,380  | (\$143,742)   | \$2,866,639  | \$47,157,109 |
| 19    | \$3,026,296  | (\$146,616)   | \$2,879,679  | \$50,036,788 |
| 20    | \$3,042,353  | (\$149,549)   | \$2,892,805  | \$52,929,593 |
| 21    | \$3,058,556  | (\$152,540)   | \$2,906,016  | \$55,835,609 |
| 22    | \$3,074,907  | (\$155,591)   | \$2,919,316  | \$58,754,925 |
| 23    | \$3,091,409  | (\$158,702)   | \$2,932,706  | \$61,687,631 |
| 24    | \$3,108,066  | (\$161,876)   | \$2,946,189  | \$64,633,821 |
| 25    | \$3,124,881  | (\$165,114)   | \$2,959,767  | \$67,593,588 |
| 26    | \$3,141,860  | (\$168,416)   | \$2,973,443  | \$70,567,031 |
| 27    | \$3,159,004  | (\$171,785)   | \$2,987,220  | \$73,554,251 |
| 28    | \$3,176,320  | (\$175,220)   | \$3,001,100  | \$76,555,351 |
| 29    | \$3,193,811  | (\$178,725)   | \$3,015,086  | \$79,570,438 |
| 30    | \$3,211,482  | (\$182,299)   | \$3,029,183  | \$82,599,620 |
| Total | \$86,655,790 | (\$4,056,169) | \$82,599,620 |              |

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**Fiscal Impact: Fresno USD**

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## Property tax collections on new residential property

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$1,090                                  |
| 2     | \$2,542                                  |
| 3     | \$3,874                                  |
| 4     | \$3,874                                  |
| 5     | \$3,874                                  |
| 6     | \$3,874                                  |
| 7     | \$3,874                                  |
| 8     | \$3,874                                  |
| 9     | \$3,874                                  |
| 10    | \$3,874                                  |
| 11    | \$3,874                                  |
| 12    | \$3,874                                  |
| 13    | \$3,874                                  |
| 14    | \$3,874                                  |
| 15    | \$3,874                                  |
| 16    | \$3,874                                  |
| 17    | \$3,874                                  |
| 18    | \$3,874                                  |
| 19    | \$3,874                                  |
| 20    | \$3,874                                  |
| 21    | \$3,874                                  |
| 22    | \$3,874                                  |
| 23    | \$3,874                                  |
| 24    | \$3,874                                  |
| 25    | \$3,874                                  |
| 26    | \$3,874                                  |
| 27    | \$3,874                                  |
| 28    | \$3,874                                  |
| 29    | \$3,874                                  |
| 30    | \$3,874                                  |
| Total | \$112,111                                |

Fiscal Impact: Fresno USD

Property tax collections on the Project's Real Property

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$0                | \$0             | \$9,879   | \$0             | \$9,879   |
| 2     | \$0                | \$0             | \$79,616  | \$0             | \$79,616  |
| 3     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 4     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 5     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 6     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 7     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 8     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 9     | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 10    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 11    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 12    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 13    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 14    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 15    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 16    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 17    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 18    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 19    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 20    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 21    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 22    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 23    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 24    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 25    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 26    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 27    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 28    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 29    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| 30    | \$0                | \$0             | \$145,284   | \$0             | \$145,284   |
| Total | \$0                | \$0             | \$4,157,447   | \$0             | \$4,157,447   |

Fiscal Impact: Fresno USD

Property tax collections on the Project's Furniture, Fixtures, and Equipment

| Year  | Furniture, Fixtures, & Equip. |              | Total FFE                                 |
|-------|-------------------------------|--------------|---|
|       | Taxes Collected               | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$33,754                      | \$0          | \$33,754                                  |
| 2     | \$272,020                     | \$0          | \$272,020                                 |
| 3     | \$496,387                     | \$0          | \$496,387                                 |
| 4     | \$496,387                     | \$0          | \$496,387                                 |
| 5     | \$496,387                     | \$0          | \$496,387                                 |
| 6     | \$496,387                     | \$0          | \$496,387                                 |
| 7     | \$496,387                     | \$0          | \$496,387                                 |
| 8     | \$496,387                     | \$0          | \$496,387                                 |
| 9     | \$496,387                     | \$0          | \$496,387                                 |
| 10    | \$496,387                     | \$0          | \$496,387                                 |
| 11    | \$496,387                     | \$0          | \$496,387                                 |
| 12    | \$496,387                     | \$0          | \$496,387                                 |
| 13    | \$496,387                     | \$0          | \$496,387                                 |
| 14    | \$496,387                     | \$0          | \$496,387                                 |
| 15    | \$496,387                     | \$0          | \$496,387                                 |
| 16    | \$496,387                     | \$0          | \$496,387                                 |
| 17    | \$496,387                     | \$0          | \$496,387                                 |
| 18    | \$496,387                     | \$0          | \$496,387                                 |
| 19    | \$496,387                     | \$0          | \$496,387                                 |
| 20    | \$496,387                     | \$0          | \$496,387                                 |
| 21    | \$496,387                     | \$0          | \$496,387                                 |
| 22    | \$496,387                     | \$0          | \$496,387                                 |
| 23    | \$496,387                     | \$0          | \$496,387                                 |
| 24    | \$496,387                     | \$0          | \$496,387                                 |
| 25    | \$496,387                     | \$0          | \$496,387                                 |
| 26    | \$496,387                     | \$0          | \$496,387                                 |
| 27    | \$496,387                     | \$0          | \$496,387                                 |
| 28    | \$496,387                     | \$0          | \$496,387                                 |
| 29    | \$496,387                     | \$0          | \$496,387                                 |
| 30    | \$496,387                     | \$0          | \$496,387                                 |
| Total | \$14,204,610                  | \$0          | \$14,204,610                              |

## Fiscal Impact: Fresno USD

### Additional state and federal funding for additional students

| Year  | Additional<br>State and<br>Federal<br>Funding |
|-------|---|
| 1     | \$40,480                                      |
| 2     | \$93,350                                      |
| 3     | \$144,657                                     |
| 4     | \$147,550                                     |
| 5     | \$150,501                                     |
| 6     | \$153,511                                     |
| 7     | \$156,582                                     |
| 8     | \$159,713                                     |
| 9     | \$162,908                                     |
| 10    | \$166,166                                     |
| 11    | \$169,489                                     |
| 12    | \$172,879                                     |
| 13    | \$176,336                                     |
| 14    | \$179,863                                     |
| 15    | \$183,460                                     |
| 16    | \$187,130                                     |
| 17    | \$190,872                                     |
| 18    | \$194,690                                     |
| 19    | \$198,583                                     |
| 20    | \$202,555                                     |
| 21    | \$206,606                                     |
| 22    | \$210,738                                     |
| 23    | \$214,953                                     |
| 24    | \$219,252                                     |
| 25    | \$223,637                                     |
| 26    | \$228,110                                     |
| 27    | \$232,672                                     |
| 28    | \$237,325                                     |
| 29    | \$242,072                                     |
| 30    | \$246,913                                     |
| Total | \$5,493,555                                   |

## Fiscal Impact: Fresno USD

Costs of educating children of new workers who move to the district

| Year  | Cost of<br>Educating<br>New<br>Students |
|-------|---|
| 1     | (\$39,460)                              |
| 2     | (\$90,998)                              |
| 3     | (\$141,012)                             |
| 4     | (\$143,833)                             |
| 5     | (\$146,709)                             |
| 6     | (\$149,644)                             |
| 7     | (\$152,636)                             |
| 8     | (\$155,689)                             |
| 9     | (\$158,803)                             |
| 10    | (\$161,979)                             |
| 11    | (\$165,219)                             |
| 12    | (\$168,523)                             |
| 13    | (\$171,893)                             |
| 14    | (\$175,331)                             |
| 15    | (\$178,838)                             |
| 16    | (\$182,415)                             |
| 17    | (\$186,063)                             |
| 18    | (\$189,784)                             |
| 19    | (\$193,580)                             |
| 20    | (\$197,451)                             |
| 21    | (\$201,401)                             |
| 22    | (\$205,429)                             |
| 23    | (\$209,537)                             |
| 24    | (\$213,728)                             |
| 25    | (\$218,002)                             |
| 26    | (\$222,362)                             |
| 27    | (\$226,810)                             |
| 28    | (\$231,346)                             |
| 29    | (\$235,973)                             |
| 30    | (\$240,692)                             |
| Total | (\$5,355,140)                           |

## Fiscal Impact: Fresno USD

## Net Benefits

| Year  | Benefits    | Costs         | Net Benefits | Cumulative Net Benefits |
|-------|-------------|---------------|--------------|-------------------------|
| 1     | \$51,449    | (\$39,460)    | \$11,989     | \$11,989                |
| 2     | \$175,509   | (\$90,998)    | \$84,510     | \$96,499                |
| 3     | \$293,815   | (\$141,012)   | \$152,803    | \$249,302               |
| 4     | \$296,709   | (\$143,833)   | \$152,876    | \$402,178               |
| 5     | \$299,660   | (\$146,709)   | \$152,950    | \$555,128               |
| 6     | \$302,670   | (\$149,644)   | \$153,026    | \$708,154               |
| 7     | \$305,740   | (\$152,636)   | \$153,103    | \$861,258               |
| 8     | \$308,871   | (\$155,689)   | \$153,182    | \$1,014,440             |
| 9     | \$312,066   | (\$158,803)   | \$153,263    | \$1,167,703             |
| 10    | \$315,324   | (\$161,979)   | \$153,345    | \$1,321,048             |
| 11    | \$318,647   | (\$165,219)   | \$153,429    | \$1,474,477             |
| 12    | \$322,037   | (\$168,523)   | \$153,514    | \$1,627,991             |
| 13    | \$325,495   | (\$171,893)   | \$153,601    | \$1,781,592             |
| 14    | \$329,021   | (\$175,331)   | \$153,690    | \$1,935,282             |
| 15    | \$332,619   | (\$178,838)   | \$153,781    | \$2,089,063             |
| 16    | \$336,288   | (\$182,415)   | \$153,873    | \$2,242,936             |
| 17    | \$340,030   | (\$186,063)   | \$153,967    | \$2,396,903             |
| 18    | \$343,848   | (\$189,784)   | \$154,064    | \$2,550,967             |
| 19    | \$347,742   | (\$193,580)   | \$154,162    | \$2,705,128             |
| 20    | \$351,713   | (\$197,451)   | \$154,262    | \$2,859,390             |
| 21    | \$355,764   | (\$201,401)   | \$154,364    | \$3,013,754             |
| 22    | \$359,896   | (\$205,429)   | \$154,468    | \$3,168,222             |
| 23    | \$364,111   | (\$209,537)   | \$154,574    | \$3,322,796             |
| 24    | \$368,410   | (\$213,728)   | \$154,682    | \$3,477,479             |
| 25    | \$372,795   | (\$218,002)   | \$154,793    | \$3,632,272             |
| 26    | \$377,268   | (\$222,362)   | \$154,906    | \$3,787,177             |
| 27    | \$381,830   | (\$226,810)   | \$155,021    | \$3,942,198             |
| 28    | \$386,484   | (\$231,346)   | \$155,138    | \$4,097,336             |
| 29    | \$391,230   | (\$235,973)   | \$155,257    | \$4,252,593             |
| 30    | \$396,072   | (\$240,692)   | \$155,379    | \$4,407,973             |
| Total | \$9,763,113 | (\$5,355,140) | \$4,407,973  |                         |



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**Fiscal Impact: Special Taxing Districts**

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## Property tax collections on new residential property

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$173                                    |
| 2     | \$403                                    |
| 3     | \$614                                    |
| 4     | \$614                                    |
| 5     | \$614                                    |
| 6     | \$614                                    |
| 7     | \$614                                    |
| 8     | \$614                                    |
| 9     | \$614                                    |
| 10    | \$614                                    |
| 11    | \$614                                    |
| 12    | \$614                                    |
| 13    | \$614                                    |
| 14    | \$614                                    |
| 15    | \$614                                    |
| 16    | \$614                                    |
| 17    | \$614                                    |
| 18    | \$614                                    |
| 19    | \$614                                    |
| 20    | \$614                                    |
| 21    | \$614                                    |
| 22    | \$614                                    |
| 23    | \$614                                    |
| 24    | \$614                                    |
| 25    | \$614                                    |
| 26    | \$614                                    |
| 27    | \$614                                    |
| 28    | \$614                                    |
| 29    | \$614                                    |
| 30    | \$614                                    |
| Total | \$17,767                                 |

Fiscal Impact: Special Taxing Districts

Property tax collections on the Project's Real Property

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$0                | \$0             | \$1,566   | \$0             | \$1,566   |
| 2     | \$0                | \$0             | \$12,617  | \$0             | \$12,617  |
| 3     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 4     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 5     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 6     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 7     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 8     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 9     | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 10    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 11    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 12    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 13    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 14    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 15    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 16    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 17    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 18    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 19    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 20    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 21    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 22    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 23    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 24    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 25    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 26    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 27    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 28    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 29    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| 30    | \$0                | \$0             | \$23,024  | \$0             | \$23,024  |
| Total | \$0                | \$0             | \$658,859   | \$0             | \$658,859   |

## Fiscal Impact: Special Taxing Districts

Property tax collections on the Project's Furniture, Fixtures, and Equipment

| Year  | Furniture, Fixtures, & Equip. |              | Total FFE                                 |
|-------|-------------------------------|--------------|---|
|       | Taxes Collected               | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$5,349                       | \$0          | \$5,349                                   |
| 2     | \$43,109                      | \$0          | \$43,109                                  |
| 3     | \$78,666                      | \$0          | \$78,666                                  |
| 4     | \$78,666                      | \$0          | \$78,666                                  |
| 5     | \$78,666                      | \$0          | \$78,666                                  |
| 6     | \$78,666                      | \$0          | \$78,666                                  |
| 7     | \$78,666                      | \$0          | \$78,666                                  |
| 8     | \$78,666                      | \$0          | \$78,666                                  |
| 9     | \$78,666                      | \$0          | \$78,666                                  |
| 10    | \$78,666                      | \$0          | \$78,666                                  |
| 11    | \$78,666                      | \$0          | \$78,666                                  |
| 12    | \$78,666                      | \$0          | \$78,666                                  |
| 13    | \$78,666                      | \$0          | \$78,666                                  |
| 14    | \$78,666                      | \$0          | \$78,666                                  |
| 15    | \$78,666                      | \$0          | \$78,666                                  |
| 16    | \$78,666                      | \$0          | \$78,666                                  |
| 17    | \$78,666                      | \$0          | \$78,666                                  |
| 18    | \$78,666                      | \$0          | \$78,666                                  |
| 19    | \$78,666                      | \$0          | \$78,666                                  |
| 20    | \$78,666                      | \$0          | \$78,666                                  |
| 21    | \$78,666                      | \$0          | \$78,666                                  |
| 22    | \$78,666                      | \$0          | \$78,666                                  |
| 23    | \$78,666                      | \$0          | \$78,666                                  |
| 24    | \$78,666                      | \$0          | \$78,666                                  |
| 25    | \$78,666                      | \$0          | \$78,666                                  |
| 26    | \$78,666                      | \$0          | \$78,666                                  |
| 27    | \$78,666                      | \$0          | \$78,666                                  |
| 28    | \$78,666                      | \$0          | \$78,666                                  |
| 29    | \$78,666                      | \$0          | \$78,666                                  |
| 30    | \$78,666                      | \$0          | \$78,666                                  |
| Total | \$2,251,103                   | \$0          | \$2,251,103                               |

## Fiscal Impact: Special Taxing Districts

### Net Benefits

| Year  | Benefits  | Costs | Net Benefits | Cumulative Net Benefits |
|-------|-----------|-------|--------------|-------------------------|
| 1     | \$1,738   | \$0   | \$1,738      | \$1,738                 |
| 2     | \$13,020  | \$0   | \$13,020     | \$14,758                |
| 3     | \$23,638  | \$0   | \$23,638     | \$38,397                |
| 4     | \$23,638  | \$0   | \$23,638     | \$62,035                |
| 5     | \$23,638  | \$0   | \$23,638     | \$85,673                |
| 6     | \$23,638  | \$0   | \$23,638     | \$109,311               |
| 7     | \$23,638  | \$0   | \$23,638     | \$132,949               |
| 8     | \$23,638  | \$0   | \$23,638     | \$156,587               |
| 9     | \$23,638  | \$0   | \$23,638     | \$180,225               |
| 10    | \$23,638  | \$0   | \$23,638     | \$203,864               |
| 11    | \$23,638  | \$0   | \$23,638     | \$227,502               |
| 12    | \$23,638  | \$0   | \$23,638     | \$251,140               |
| 13    | \$23,638  | \$0   | \$23,638     | \$274,778               |
| 14    | \$23,638  | \$0   | \$23,638     | \$298,416               |
| 15    | \$23,638  | \$0   | \$23,638     | \$322,054               |
| 16    | \$23,638  | \$0   | \$23,638     | \$345,692               |
| 17    | \$23,638  | \$0   | \$23,638     | \$369,331               |
| 18    | \$23,638  | \$0   | \$23,638     | \$392,969               |
| 19    | \$23,638  | \$0   | \$23,638     | \$416,607               |
| 20    | \$23,638  | \$0   | \$23,638     | \$440,245               |
| 21    | \$23,638  | \$0   | \$23,638     | \$463,883               |
| 22    | \$23,638  | \$0   | \$23,638     | \$487,521               |
| 23    | \$23,638  | \$0   | \$23,638     | \$511,159               |
| 24    | \$23,638  | \$0   | \$23,638     | \$534,798               |
| 25    | \$23,638  | \$0   | \$23,638     | \$558,436               |
| 26    | \$23,638  | \$0   | \$23,638     | \$582,074               |
| 27    | \$23,638  | \$0   | \$23,638     | \$605,712               |
| 28    | \$23,638  | \$0   | \$23,638     | \$629,350               |
| 29    | \$23,638  | \$0   | \$23,638     | \$652,988               |
| 30    | \$23,638  | \$0   | \$23,638     | \$676,626               |
| Total | \$676,626 | \$0   | \$676,626    |                         |

Appendix D  
*Existing Activity Impact Calculations*

## Existing jobs and salaries in the City

| Year  | Direct<br>Jobs | Indirect<br>Jobs | Total<br>Jobs | Direct<br>Salaries | Indirect<br>Salaries | Total<br>Salaries |
|-------|----------------|------------------|---------------|--------------------|----------------------|-------------------|
| 1     | 351.0          | 74.6             | 425.6         | \$11,407,500       | \$3,276,234          | \$14,683,734      |
| 2     | 0.0            | 0.0              | 0.0           | \$11,749,725       | \$3,374,521          | \$15,124,246      |
| 3     | 0.0            | 0.0              | 0.0           | \$12,102,217       | \$3,475,757          | \$15,577,974      |
| 4     | 0.0            | 0.0              | 0.0           | \$12,465,283       | \$3,580,029          | \$16,045,312      |
| 5     | 0.0            | 0.0              | 0.0           | \$12,839,242       | \$3,687,430          | \$16,526,672      |
| 6     | 0.0            | 0.0              | 0.0           | \$13,224,419       | \$3,798,053          | \$17,022,472      |
| 7     | 0.0            | 0.0              | 0.0           | \$13,621,152       | \$3,911,995          | \$17,533,147      |
| 8     | 0.0            | 0.0              | 0.0           | \$14,029,786       | \$4,029,355          | \$18,059,141      |
| 9     | 0.0            | 0.0              | 0.0           | \$14,450,680       | \$4,150,235          | \$18,600,915      |
| 10    | 0.0            | 0.0              | 0.0           | \$14,884,200       | \$4,274,742          | \$19,158,942      |
| 11    | 0.0            | 0.0              | 0.0           | \$15,181,884       | \$4,360,237          | \$19,542,121      |
| 12    | 0.0            | 0.0              | 0.0           | \$15,485,522       | \$4,447,442          | \$19,932,964      |
| 13    | 0.0            | 0.0              | 0.0           | \$15,795,232       | \$4,536,391          | \$20,331,623      |
| 14    | 0.0            | 0.0              | 0.0           | \$16,111,137       | \$4,627,119          | \$20,738,256      |
| 15    | 0.0            | 0.0              | 0.0           | \$16,433,360       | \$4,719,661          | \$21,153,021      |
| 16    | 0.0            | 0.0              | 0.0           | \$16,762,027       | \$4,814,054          | \$21,576,081      |
| 17    | 0.0            | 0.0              | 0.0           | \$17,097,267       | \$4,910,335          | \$22,007,602      |
| 18    | 0.0            | 0.0              | 0.0           | \$17,439,213       | \$5,008,542          | \$22,447,755      |
| 19    | 0.0            | 0.0              | 0.0           | \$17,787,997       | \$5,108,713          | \$22,896,710      |
| 20    | 0.0            | 0.0              | 0.0           | \$18,143,757       | \$5,210,887          | \$23,354,644      |
| 21    | 0.0            | 0.0              | 0.0           | \$18,506,632       | \$5,315,105          | \$23,821,737      |
| 22    | 0.0            | 0.0              | 0.0           | \$18,876,765       | \$5,421,407          | \$24,298,172      |
| 23    | 0.0            | 0.0              | 0.0           | \$19,254,300       | \$5,529,835          | \$24,784,135      |
| 24    | 0.0            | 0.0              | 0.0           | \$19,639,386       | \$5,640,432          | \$25,279,818      |
| 25    | 0.0            | 0.0              | 0.0           | \$20,032,174       | \$5,753,240          | \$25,785,414      |
| 26    | 0.0            | 0.0              | 0.0           | \$20,432,817       | \$5,868,305          | \$26,301,122      |
| 27    | 0.0            | 0.0              | 0.0           | \$20,841,473       | \$5,985,671          | \$26,827,144      |
| 28    | 0.0            | 0.0              | 0.0           | \$21,258,303       | \$6,105,385          | \$27,363,688      |
| 29    | 0.0            | 0.0              | 0.0           | \$21,683,469       | \$6,227,492          | \$27,910,961      |
| 30    | 0.0            | 0.0              | 0.0           | \$22,117,138       | \$6,352,042          | \$28,469,180      |
| Total | 351.0          | 74.6             | 425.6         | \$499,654,057      | \$143,500,646        | \$643,154,703     |

Existing jobs and salaries in the County

| Year         | Direct<br>Jobs | Indirect<br>Jobs | Total<br>Jobs | Direct<br>Salaries   | Indirect<br>Salaries | Total<br>Salaries    |
|--------------|----------------|------------------|---------------|----------------------|----------------------|----------------------|
| 1            | 351.0          | 92.3             | 443.3         | \$11,407,500         | \$4,051,944          | \$15,459,444         |
| 2            | 0.0            | 0.0              | 0.0           | \$11,749,725         | \$4,173,502          | \$15,923,227         |
| 3            | 0.0            | 0.0              | 0.0           | \$12,102,217         | \$4,298,707          | \$16,400,924         |
| 4            | 0.0            | 0.0              | 0.0           | \$12,465,283         | \$4,427,669          | \$16,892,952         |
| 5            | 0.0            | 0.0              | 0.0           | \$12,839,242         | \$4,560,499          | \$17,399,741         |
| 6            | 0.0            | 0.0              | 0.0           | \$13,224,419         | \$4,697,314          | \$17,921,733         |
| 7            | 0.0            | 0.0              | 0.0           | \$13,621,152         | \$4,838,233          | \$18,459,385         |
| 8            | 0.0            | 0.0              | 0.0           | \$14,029,786         | \$4,983,380          | \$19,013,166         |
| 9            | 0.0            | 0.0              | 0.0           | \$14,450,680         | \$5,132,882          | \$19,583,562         |
| 10           | 0.0            | 0.0              | 0.0           | \$14,884,200         | \$5,286,868          | \$20,171,068         |
| 11           | 0.0            | 0.0              | 0.0           | \$15,181,884         | \$5,392,605          | \$20,574,489         |
| 12           | 0.0            | 0.0              | 0.0           | \$15,485,522         | \$5,500,457          | \$20,985,979         |
| 13           | 0.0            | 0.0              | 0.0           | \$15,795,232         | \$5,610,466          | \$21,405,698         |
| 14           | 0.0            | 0.0              | 0.0           | \$16,111,137         | \$5,722,676          | \$21,833,813         |
| 15           | 0.0            | 0.0              | 0.0           | \$16,433,360         | \$5,837,129          | \$22,270,489         |
| 16           | 0.0            | 0.0              | 0.0           | \$16,762,027         | \$5,953,872          | \$22,715,899         |
| 17           | 0.0            | 0.0              | 0.0           | \$17,097,267         | \$6,072,949          | \$23,170,216         |
| 18           | 0.0            | 0.0              | 0.0           | \$17,439,213         | \$6,194,408          | \$23,633,621         |
| 19           | 0.0            | 0.0              | 0.0           | \$17,787,997         | \$6,318,297          | \$24,106,294         |
| 20           | 0.0            | 0.0              | 0.0           | \$18,143,757         | \$6,444,662          | \$24,588,419         |
| 21           | 0.0            | 0.0              | 0.0           | \$18,506,632         | \$6,573,556          | \$25,080,188         |
| 22           | 0.0            | 0.0              | 0.0           | \$18,876,765         | \$6,705,027          | \$25,581,792         |
| 23           | 0.0            | 0.0              | 0.0           | \$19,254,300         | \$6,839,127          | \$26,093,427         |
| 24           | 0.0            | 0.0              | 0.0           | \$19,639,386         | \$6,975,910          | \$26,615,296         |
| 25           | 0.0            | 0.0              | 0.0           | \$20,032,174         | \$7,115,428          | \$27,147,602         |
| 26           | 0.0            | 0.0              | 0.0           | \$20,432,817         | \$7,257,737          | \$27,690,554         |
| 27           | 0.0            | 0.0              | 0.0           | \$20,841,473         | \$7,402,891          | \$28,244,364         |
| 28           | 0.0            | 0.0              | 0.0           | \$21,258,303         | \$7,550,949          | \$28,809,252         |
| 29           | 0.0            | 0.0              | 0.0           | \$21,683,469         | \$7,701,968          | \$29,385,437         |
| 30           | 0.0            | 0.0              | 0.0           | \$22,117,138         | \$7,856,007          | \$29,973,145         |
| <b>Total</b> | <b>351.0</b>   | <b>92.3</b>      | <b>443.3</b>  | <b>\$499,654,057</b> | <b>\$177,477,119</b> | <b>\$677,131,176</b> |

## Existing taxable sales and spending

| Year  | Local<br>Construction<br>Workers'<br>Spending and<br>Furniture,<br>Fixtures, and<br>Equipment | Direct and<br>Indirect<br>Workers'<br>Spending | Visitors'<br>Spending | Taxable<br>Sales from<br>the Project | The Project's<br>Local<br>Purchases<br>and Taxable<br>Utilities | Total        |
|-------|---|--|-----------------------|--------------------------------------|---|--------------|
| 1     | \$0   | \$660,768                                      | \$0                   | \$0                                  | \$868,178   | \$1,528,946  |
| 2     | \$0   | \$680,591                                      | \$0                   | \$0                                  | \$894,223   | \$1,574,814  |
| 3     | \$0   | \$701,009                                      | \$0                   | \$0                                  | \$921,050   | \$1,622,059  |
| 4     | \$0   | \$722,039                                      | \$0                   | \$0                                  | \$948,681   | \$1,670,720  |
| 5     | \$0   | \$743,700                                      | \$0                   | \$0                                  | \$977,142   | \$1,720,842  |
| 6     | \$0   | \$766,011                                      | \$0                   | \$0                                  | \$1,006,456   | \$1,772,467  |
| 7     | \$0   | \$788,992                                      | \$0                   | \$0                                  | \$1,036,650   | \$1,825,641  |
| 8     | \$0   | \$812,661                                      | \$0                   | \$0                                  | \$1,067,749   | \$1,880,411  |
| 9     | \$0   | \$837,041                                      | \$0                   | \$0                                  | \$1,099,782   | \$1,936,823  |
| 10    | \$0   | \$862,152                                      | \$0                   | \$0                                  | \$1,132,775   | \$1,994,928  |
| 11    | \$0   | \$879,395                                      | \$0                   | \$0                                  | \$1,155,431   | \$2,034,826  |
| 12    | \$0   | \$896,983                                      | \$0                   | \$0                                  | \$1,178,539   | \$2,075,523  |
| 13    | \$0   | \$914,923                                      | \$0                   | \$0                                  | \$1,202,110   | \$2,117,033  |
| 14    | \$0   | \$933,222                                      | \$0                   | \$0                                  | \$1,226,152   | \$2,159,374  |
| 15    | \$0   | \$951,886                                      | \$0                   | \$0                                  | \$1,250,675   | \$2,202,561  |
| 16    | \$0   | \$970,924                                      | \$0                   | \$0                                  | \$1,275,689   | \$2,246,612  |
| 17    | \$0   | \$990,342                                      | \$0                   | \$0                                  | \$1,301,203   | \$2,291,545  |
| 18    | \$0   | \$1,010,149                                    | \$0                   | \$0                                  | \$1,327,227   | \$2,337,376  |
| 19    | \$0   | \$1,030,352                                    | \$0                   | \$0                                  | \$1,353,771   | \$2,384,123  |
| 20    | \$0   | \$1,050,959                                    | \$0                   | \$0                                  | \$1,380,847   | \$2,431,806  |
| 21    | \$0   | \$1,071,978                                    | \$0                   | \$0                                  | \$1,408,464   | \$2,480,442  |
| 22    | \$0   | \$1,093,418                                    | \$0                   | \$0                                  | \$1,436,633   | \$2,530,051  |
| 23    | \$0   | \$1,115,286                                    | \$0                   | \$0                                  | \$1,465,365   | \$2,580,652  |
| 24    | \$0   | \$1,137,592                                    | \$0                   | \$0                                  | \$1,494,673   | \$2,632,265  |
| 25    | \$0   | \$1,160,344                                    | \$0                   | \$0                                  | \$1,524,566   | \$2,684,910  |
| 26    | \$0   | \$1,183,550                                    | \$0                   | \$0                                  | \$1,555,058   | \$2,738,608  |
| 27    | \$0   | \$1,207,221                                    | \$0                   | \$0                                  | \$1,586,159   | \$2,793,380  |
| 28    | \$0   | \$1,231,366                                    | \$0                   | \$0                                  | \$1,617,882   | \$2,849,248  |
| 29    | \$0   | \$1,255,993                                    | \$0                   | \$0                                  | \$1,650,239   | \$2,906,233  |
| 30    | \$0   | \$1,281,113                                    | \$0                   | \$0                                  | \$1,683,244   | \$2,964,357  |
| Total | \$0   | \$28,941,962                                   | \$0                   | \$0                                  | \$38,026,612  | \$66,968,573 |



Existing taxable value supported

| Year | The Project's Property  |  |   |                        |
|------|-------------------------|--|---|------------------------|
|      | Land on Local Tax Rolls | Buildings and Other Real Property on Local Tax Rolls | Furniture, Fixtures, & Equipment on Local Tax Rolls | Total Taxable Property |
| 1    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 2    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 3    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 4    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 5    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 6    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 7    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 8    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 9    | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 10   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 11   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 12   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 13   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 14   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 15   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 16   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 17   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 18   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 19   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 20   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 21   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 22   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 23   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 24   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 25   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 26   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 27   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 28   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 29   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |
| 30   | \$12,750,000            | \$87,659,700   | \$1,938,000   | \$102,347,700          |

Fiscal Impact: City of Fresno

Sales tax collections

| Year  | During Construction and Purchases of Furniture, Fixtures, and Equipment | On Direct and Indirect Workers' Spending | On Visitors' Spending | Taxable Sales from the Project | Local Purchases and Taxable Utilities from the Project | Taxes Shared or Rebated on a Portion of Taxable Sales by the Project | Total     |
|-------|---|--|-----------------------|--------------------------------|--|--|-----------|
| 1     | \$0   | \$4,956                                  | \$0                   | \$0                            | \$6,511  | \$0  | \$11,467  |
| 2     | \$0   | \$5,104                                  | \$0                   | \$0                            | \$6,707  | \$0  | \$11,811  |
| 3     | \$0   | \$5,258                                  | \$0                   | \$0                            | \$6,908  | \$0  | \$12,165  |
| 4     | \$0   | \$5,415                                  | \$0                   | \$0                            | \$7,115  | \$0  | \$12,530  |
| 5     | \$0   | \$5,578                                  | \$0                   | \$0                            | \$7,329  | \$0  | \$12,906  |
| 6     | \$0   | \$5,745                                  | \$0                   | \$0                            | \$7,548  | \$0  | \$13,294  |
| 7     | \$0   | \$5,917                                  | \$0                   | \$0                            | \$7,775  | \$0  | \$13,692  |
| 8     | \$0   | \$6,095                                  | \$0                   | \$0                            | \$8,008  | \$0  | \$14,103  |
| 9     | \$0   | \$6,278                                  | \$0                   | \$0                            | \$8,248  | \$0  | \$14,526  |
| 10    | \$0   | \$6,466                                  | \$0                   | \$0                            | \$8,496  | \$0  | \$14,962  |
| 11    | \$0   | \$6,595                                  | \$0                   | \$0                            | \$8,666  | \$0  | \$15,261  |
| 12    | \$0   | \$6,727                                  | \$0                   | \$0                            | \$8,839  | \$0  | \$15,566  |
| 13    | \$0   | \$6,862                                  | \$0                   | \$0                            | \$9,016  | \$0  | \$15,878  |
| 14    | \$0   | \$6,999                                  | \$0                   | \$0                            | \$9,196  | \$0  | \$16,195  |
| 15    | \$0   | \$7,139                                  | \$0                   | \$0                            | \$9,380  | \$0  | \$16,519  |
| 16    | \$0   | \$7,282                                  | \$0                   | \$0                            | \$9,568  | \$0  | \$16,850  |
| 17    | \$0   | \$7,428                                  | \$0                   | \$0                            | \$9,759  | \$0  | \$17,187  |
| 18    | \$0   | \$7,576                                  | \$0                   | \$0                            | \$9,954  | \$0  | \$17,530  |
| 19    | \$0   | \$7,728                                  | \$0                   | \$0                            | \$10,153   | \$0  | \$17,881  |
| 20    | \$0   | \$7,882                                  | \$0                   | \$0                            | \$10,356   | \$0  | \$18,239  |
| 21    | \$0   | \$8,040                                  | \$0                   | \$0                            | \$10,563   | \$0  | \$18,603  |
| 22    | \$0   | \$8,201                                  | \$0                   | \$0                            | \$10,775   | \$0  | \$18,975  |
| 23    | \$0   | \$8,365                                  | \$0                   | \$0                            | \$10,990   | \$0  | \$19,355  |
| 24    | \$0   | \$8,532                                  | \$0                   | \$0                            | \$11,210   | \$0  | \$19,742  |
| 25    | \$0   | \$8,703                                  | \$0                   | \$0                            | \$11,434   | \$0  | \$20,137  |
| 26    | \$0   | \$8,877                                  | \$0                   | \$0                            | \$11,663   | \$0  | \$20,540  |
| 27    | \$0   | \$9,054                                  | \$0                   | \$0                            | \$11,896   | \$0  | \$20,950  |
| 28    | \$0   | \$9,235                                  | \$0                   | \$0                            | \$12,134   | \$0  | \$21,369  |
| 29    | \$0   | \$9,420                                  | \$0                   | \$0                            | \$12,377   | \$0  | \$21,797  |
| 30    | \$0   | \$9,608                                  | \$0                   | \$0                            | \$12,624   | \$0  | \$22,233  |
| Total | \$0   | \$217,065                                | \$0                   | \$0                            | \$285,200  | \$0  | \$502,264 |

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**Fiscal Impact: City of Fresno**

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## Property tax collections on new residential property - Prop 13 Share

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$0                                      |
| 2     | \$0                                      |
| 3     | \$0                                      |
| 4     | \$0                                      |
| 5     | \$0                                      |
| 6     | \$0                                      |
| 7     | \$0                                      |
| 8     | \$0                                      |
| 9     | \$0                                      |
| 10    | \$0                                      |
| 11    | \$0                                      |
| 12    | \$0                                      |
| 13    | \$0                                      |
| 14    | \$0                                      |
| 15    | \$0                                      |
| 16    | \$0                                      |
| 17    | \$0                                      |
| 18    | \$0                                      |
| 19    | \$0                                      |
| 20    | \$0                                      |
| 21    | \$0                                      |
| 22    | \$0                                      |
| 23    | \$0                                      |
| 24    | \$0                                      |
| 25    | \$0                                      |
| 26    | \$0                                      |
| 27    | \$0                                      |
| 28    | \$0                                      |
| 29    | \$0                                      |
| 30    | \$0                                      |
| Total | \$0                                      |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Real Property - Prop 13 Share

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 2     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 3     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 4     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 5     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 6     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 7     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 8     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 9     | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 10    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 11    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 12    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 13    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 14    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 15    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 16    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 17    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 18    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 19    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 20    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 21    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 22    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 23    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 24    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 25    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 26    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 27    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 28    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 29    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| 30    | \$26,775           | \$0             | \$184,085   | \$0             | \$210,860   |
| Total | \$803,250          | \$0             | \$5,522,561   | \$0             | \$6,325,811   |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Furniture, Fixtures, and Equipment - Prop 13 Share

| Year  | <u>Furniture, Fixtures, &amp; Equip.</u> |              | Total FFE                                 |
|-------|--|--------------|---|
|       | Taxes Collected                          | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$4,070                                  | \$0          | \$4,070                                   |
| 2     | \$4,070                                  | \$0          | \$4,070                                   |
| 3     | \$4,070                                  | \$0          | \$4,070                                   |
| 4     | \$4,070                                  | \$0          | \$4,070                                   |
| 5     | \$4,070                                  | \$0          | \$4,070                                   |
| 6     | \$4,070                                  | \$0          | \$4,070                                   |
| 7     | \$4,070                                  | \$0          | \$4,070                                   |
| 8     | \$4,070                                  | \$0          | \$4,070                                   |
| 9     | \$4,070                                  | \$0          | \$4,070                                   |
| 10    | \$4,070                                  | \$0          | \$4,070                                   |
| 11    | \$4,070                                  | \$0          | \$4,070                                   |
| 12    | \$4,070                                  | \$0          | \$4,070                                   |
| 13    | \$4,070                                  | \$0          | \$4,070                                   |
| 14    | \$4,070                                  | \$0          | \$4,070                                   |
| 15    | \$4,070                                  | \$0          | \$4,070                                   |
| 16    | \$4,070                                  | \$0          | \$4,070                                   |
| 17    | \$4,070                                  | \$0          | \$4,070                                   |
| 18    | \$4,070                                  | \$0          | \$4,070                                   |
| 19    | \$4,070                                  | \$0          | \$4,070                                   |
| 20    | \$4,070                                  | \$0          | \$4,070                                   |
| 21    | \$4,070                                  | \$0          | \$4,070                                   |
| 22    | \$4,070                                  | \$0          | \$4,070                                   |
| 23    | \$4,070                                  | \$0          | \$4,070                                   |
| 24    | \$4,070                                  | \$0          | \$4,070                                   |
| 25    | \$4,070                                  | \$0          | \$4,070                                   |
| 26    | \$4,070                                  | \$0          | \$4,070                                   |
| 27    | \$4,070                                  | \$0          | \$4,070                                   |
| 28    | \$4,070                                  | \$0          | \$4,070                                   |
| 29    | \$4,070                                  | \$0          | \$4,070                                   |
| 30    | \$4,070                                  | \$0          | \$4,070                                   |
| Total | \$122,094                                | \$0          | \$122,094                                 |

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**Fiscal Impact: City of Fresno**

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## Property tax collections on new residential property - Fresno Pension

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$0                                      |
| 2     | \$0                                      |
| 3     | \$0                                      |
| 4     | \$0                                      |
| 5     | \$0                                      |
| 6     | \$0                                      |
| 7     | \$0                                      |
| 8     | \$0                                      |
| 9     | \$0                                      |
| 10    | \$0                                      |
| 11    | \$0                                      |
| 12    | \$0                                      |
| 13    | \$0                                      |
| 14    | \$0                                      |
| 15    | \$0                                      |
| 16    | \$0                                      |
| 17    | \$0                                      |
| 18    | \$0                                      |
| 19    | \$0                                      |
| 20    | \$0                                      |
| 21    | \$0                                      |
| 22    | \$0                                      |
| 23    | \$0                                      |
| 24    | \$0                                      |
| 25    | \$0                                      |
| 26    | \$0                                      |
| 27    | \$0                                      |
| 28    | \$0                                      |
| 29    | \$0                                      |
| 30    | \$0                                      |
| Total | \$0                                      |

Fiscal Impact: City of Fresno

Property tax collections on the Project's Real Property - Fresno Pension

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 2     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 3     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 4     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 5     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 6     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 7     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 8     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 9     | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 10    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 11    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 12    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 13    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 14    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 15    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 16    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 17    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 18    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 19    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 20    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 21    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 22    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 23    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 24    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 25    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 26    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 27    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 28    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 29    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| 30    | \$4,136            | \$0             | \$28,435  | \$0             | \$32,571  |
| Total | \$124,075          | \$0             | \$853,052   | \$0             | \$977,127   |

## Fiscal Impact: City of Fresno

## Property tax collections on the Project's Furniture, Fixtures, and Equipment - Fresno Pension

| Year  | <u>Furniture, Fixtures, &amp; Equip.</u> |              | Total FFE                                 |
|-------|--|--------------|---|
|       | Taxes Collected                          | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$629                                    | \$0          | \$629                                     |
| 2     | \$629                                    | \$0          | \$629                                     |
| 3     | \$629                                    | \$0          | \$629                                     |
| 4     | \$629                                    | \$0          | \$629                                     |
| 5     | \$629                                    | \$0          | \$629                                     |
| 6     | \$629                                    | \$0          | \$629                                     |
| 7     | \$629                                    | \$0          | \$629                                     |
| 8     | \$629                                    | \$0          | \$629                                     |
| 9     | \$629                                    | \$0          | \$629                                     |
| 10    | \$629                                    | \$0          | \$629                                     |
| 11    | \$629                                    | \$0          | \$629                                     |
| 12    | \$629                                    | \$0          | \$629                                     |
| 13    | \$629                                    | \$0          | \$629                                     |
| 14    | \$629                                    | \$0          | \$629                                     |
| 15    | \$629                                    | \$0          | \$629                                     |
| 16    | \$629                                    | \$0          | \$629                                     |
| 17    | \$629                                    | \$0          | \$629                                     |
| 18    | \$629                                    | \$0          | \$629                                     |
| 19    | \$629                                    | \$0          | \$629                                     |
| 20    | \$629                                    | \$0          | \$629                                     |
| 21    | \$629                                    | \$0          | \$629                                     |
| 22    | \$629                                    | \$0          | \$629                                     |
| 23    | \$629                                    | \$0          | \$629                                     |
| 24    | \$629                                    | \$0          | \$629                                     |
| 25    | \$629                                    | \$0          | \$629                                     |
| 26    | \$629                                    | \$0          | \$629                                     |
| 27    | \$629                                    | \$0          | \$629                                     |
| 28    | \$629                                    | \$0          | \$629                                     |
| 29    | \$629                                    | \$0          | \$629                                     |
| 30    | \$629                                    | \$0          | \$629                                     |
| Total | \$18,859                                 | \$0          | \$18,859                                  |



## Fiscal Impact: City of Fresno

Utility revenue and utility franchise fees collected by the City from new residents and from the Project

| Year  | Utility Revenue<br><i>New Residents</i> | Utility Revenue<br><i>Project</i> | Utility Franchise Fees<br><i>New Residents</i> | Utility Franchise Fees<br><i>Project</i> | Total       |
|-------|---|-----------------------------------|--|--|-------------|
| 1     | \$0                                     | \$34,046                          | \$0  | \$0                                      | \$34,046    |
| 2     | \$0                                     | \$35,068                          | \$0  | \$0                                      | \$35,068    |
| 3     | \$0                                     | \$36,120                          | \$0  | \$0                                      | \$36,120    |
| 4     | \$0                                     | \$37,203                          | \$0  | \$0                                      | \$37,203    |
| 5     | \$0                                     | \$38,319                          | \$0  | \$0                                      | \$38,319    |
| 6     | \$0                                     | \$39,469                          | \$0  | \$0                                      | \$39,469    |
| 7     | \$0                                     | \$40,653                          | \$0  | \$0                                      | \$40,653    |
| 8     | \$0                                     | \$41,873                          | \$0  | \$0                                      | \$41,873    |
| 9     | \$0                                     | \$43,129                          | \$0  | \$0                                      | \$43,129    |
| 10    | \$0                                     | \$44,423                          | \$0  | \$0                                      | \$44,423    |
| 11    | \$0                                     | \$45,755                          | \$0  | \$0                                      | \$45,755    |
| 12    | \$0                                     | \$47,128                          | \$0  | \$0                                      | \$47,128    |
| 13    | \$0                                     | \$48,542                          | \$0  | \$0                                      | \$48,542    |
| 14    | \$0                                     | \$49,998                          | \$0  | \$0                                      | \$49,998    |
| 15    | \$0                                     | \$51,498                          | \$0  | \$0                                      | \$51,498    |
| 16    | \$0                                     | \$53,043                          | \$0  | \$0                                      | \$53,043    |
| 17    | \$0                                     | \$54,634                          | \$0  | \$0                                      | \$54,634    |
| 18    | \$0                                     | \$56,273                          | \$0  | \$0                                      | \$56,273    |
| 19    | \$0                                     | \$57,961                          | \$0  | \$0                                      | \$57,961    |
| 20    | \$0                                     | \$59,700                          | \$0  | \$0                                      | \$59,700    |
| 21    | \$0                                     | \$61,491                          | \$0  | \$0                                      | \$61,491    |
| 22    | \$0                                     | \$63,336                          | \$0  | \$0                                      | \$63,336    |
| 23    | \$0                                     | \$65,236                          | \$0  | \$0                                      | \$65,236    |
| 24    | \$0                                     | \$67,193                          | \$0  | \$0                                      | \$67,193    |
| 25    | \$0                                     | \$69,209                          | \$0  | \$0                                      | \$69,209    |
| 26    | \$0                                     | \$71,285                          | \$0  | \$0                                      | \$71,285    |
| 27    | \$0                                     | \$73,424                          | \$0  | \$0                                      | \$73,424    |
| 28    | \$0                                     | \$75,626                          | \$0  | \$0                                      | \$75,626    |
| 29    | \$0                                     | \$77,895                          | \$0  | \$0                                      | \$77,895    |
| 30    | \$0                                     | \$80,232                          | \$0  | \$0                                      | \$80,232    |
| Total | \$0                                     | \$1,619,762                       | \$0  | \$0                                      | \$1,619,762 |

Fiscal Impact: City of Fresno

Other revenues including connection fees, hotel occupancy taxes, and miscellaneous taxes and user fees collected from new residents and the Project

| Year  | Water/Sewer Connection Fees | City Impact Fees | Business License Taxes | Hotel Occupancy Taxes | Miscellaneous Taxes and User Fees<br><i>New Residents</i> | Miscellaneous Taxes and User Fees<br><i>Project</i> | Total Other Revenues |
|-------|-----------------------------|------------------|------------------------|-----------------------|---|---|----------------------|
| 1     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$30,186  | \$30,186             |
| 2     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$30,790  | \$30,790             |
| 3     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$31,406  | \$31,406             |
| 4     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$32,034  | \$32,034             |
| 5     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$32,674  | \$32,674             |
| 6     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$33,328  | \$33,328             |
| 7     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$33,994  | \$33,994             |
| 8     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$34,674  | \$34,674             |
| 9     | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$35,368  | \$35,368             |
| 10    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$36,075  | \$36,075             |
| 11    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$36,797  | \$36,797             |
| 12    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$37,532  | \$37,532             |
| 13    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$38,283  | \$38,283             |
| 14    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$39,049  | \$39,049             |
| 15    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$39,830  | \$39,830             |
| 16    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$40,626  | \$40,626             |
| 17    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$41,439  | \$41,439             |
| 18    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$42,268  | \$42,268             |
| 19    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$43,113  | \$43,113             |
| 20    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$43,975  | \$43,975             |
| 21    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$44,855  | \$44,855             |
| 22    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$45,752  | \$45,752             |
| 23    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$46,667  | \$46,667             |
| 24    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$47,600  | \$47,600             |
| 25    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$48,552  | \$48,552             |
| 26    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$49,523  | \$49,523             |
| 27    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$50,514  | \$50,514             |
| 28    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$51,524  | \$51,524             |
| 29    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$52,555  | \$52,555             |
| 30    | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$53,606  | \$53,606             |
| Total | \$0                         | \$0              | \$0                    | \$0                   | \$0   | \$1,224,588   | \$1,224,588          |

## Fiscal Impact: City of Fresno

## Costs of providing municipal services and city-owned utility services to new residents and the Project

| Year  | Cost of<br>Services<br><i>New Residents</i> | Cost of<br>Services<br><i>Project</i> | Costs of<br>Utilities<br><i>New Residents</i> | Costs of<br>Utilities<br><i>Project</i> | Total Costs   |
|-------|---|---------------------------------------|---|---|---------------|
| 1     | \$0   | (\$53,001)                            | \$0   | (\$32,344)                              | (\$85,345)    |
| 2     | \$0   | (\$54,061)                            | \$0   | (\$33,314)                              | (\$87,375)    |
| 3     | \$0   | (\$55,142)                            | \$0   | (\$34,314)                              | (\$89,456)    |
| 4     | \$0   | (\$56,245)                            | \$0   | (\$35,343)                              | (\$91,588)    |
| 5     | \$0   | (\$57,370)                            | \$0   | (\$36,403)                              | (\$93,773)    |
| 6     | \$0   | (\$58,517)                            | \$0   | (\$37,495)                              | (\$96,013)    |
| 7     | \$0   | (\$59,688)                            | \$0   | (\$38,620)                              | (\$98,308)    |
| 8     | \$0   | (\$60,881)                            | \$0   | (\$39,779)                              | (\$100,660)   |
| 9     | \$0   | (\$62,099)                            | \$0   | (\$40,972)                              | (\$103,071)   |
| 10    | \$0   | (\$63,341)                            | \$0   | (\$42,201)                              | (\$105,543)   |
| 11    | \$0   | (\$64,608)                            | \$0   | (\$43,467)                              | (\$108,075)   |
| 12    | \$0   | (\$65,900)                            | \$0   | (\$44,771)                              | (\$110,672)   |
| 13    | \$0   | (\$67,218)                            | \$0   | (\$46,115)                              | (\$113,333)   |
| 14    | \$0   | (\$68,562)                            | \$0   | (\$47,498)                              | (\$116,061)   |
| 15    | \$0   | (\$69,934)                            | \$0   | (\$48,923)                              | (\$118,857)   |
| 16    | \$0   | (\$71,332)                            | \$0   | (\$50,391)                              | (\$121,723)   |
| 17    | \$0   | (\$72,759)                            | \$0   | (\$51,902)                              | (\$124,661)   |
| 18    | \$0   | (\$74,214)                            | \$0   | (\$53,460)                              | (\$127,674)   |
| 19    | \$0   | (\$75,698)                            | \$0   | (\$55,063)                              | (\$130,762)   |
| 20    | \$0   | (\$77,212)                            | \$0   | (\$56,715)                              | (\$133,928)   |
| 21    | \$0   | (\$78,757)                            | \$0   | (\$58,417)                              | (\$137,173)   |
| 22    | \$0   | (\$80,332)                            | \$0   | (\$60,169)                              | (\$140,501)   |
| 23    | \$0   | (\$81,938)                            | \$0   | (\$61,974)                              | (\$143,913)   |
| 24    | \$0   | (\$83,577)                            | \$0   | (\$63,833)                              | (\$147,411)   |
| 25    | \$0   | (\$85,249)                            | \$0   | (\$65,748)                              | (\$150,997)   |
| 26    | \$0   | (\$86,954)                            | \$0   | (\$67,721)                              | (\$154,675)   |
| 27    | \$0   | (\$88,693)                            | \$0   | (\$69,753)                              | (\$158,445)   |
| 28    | \$0   | (\$90,467)                            | \$0   | (\$71,845)                              | (\$162,312)   |
| 29    | \$0   | (\$92,276)                            | \$0   | (\$74,000)                              | (\$166,276)   |
| 30    | \$0   | (\$94,122)                            | \$0   | (\$76,220)                              | (\$170,342)   |
| Total | \$0   | (\$2,150,149)                         | \$0   | (\$1,538,774)                           | (\$3,688,922) |

## Fiscal Impact: City of Fresno

## Net Benefits

| Year  | Benefits     | Costs         | Net Benefits | Cumulative Net Benefits |
|-------|--------------|---------------|--------------|-------------------------|
| 1     | \$323,829    | (\$85,345)    | \$238,484    | \$238,484               |
| 2     | \$325,798    | (\$87,375)    | \$238,423    | \$476,907               |
| 3     | \$327,820    | (\$89,456)    | \$238,364    | \$715,271               |
| 4     | \$329,897    | (\$91,588)    | \$238,309    | \$953,580               |
| 5     | \$332,030    | (\$93,773)    | \$238,256    | \$1,191,837             |
| 6     | \$334,220    | (\$96,013)    | \$238,207    | \$1,430,044             |
| 7     | \$336,469    | (\$98,308)    | \$238,161    | \$1,668,205             |
| 8     | \$338,780    | (\$100,660)   | \$238,119    | \$1,906,324             |
| 9     | \$341,152    | (\$103,071)   | \$238,081    | \$2,144,405             |
| 10    | \$343,589    | (\$105,543)   | \$238,047    | \$2,382,452             |
| 11    | \$345,943    | (\$108,075)   | \$237,867    | \$2,620,319             |
| 12    | \$348,357    | (\$110,672)   | \$237,685    | \$2,858,004             |
| 13    | \$350,832    | (\$113,333)   | \$237,500    | \$3,095,504             |
| 14    | \$353,372    | (\$116,061)   | \$237,311    | \$3,332,815             |
| 15    | \$355,977    | (\$118,857)   | \$237,120    | \$3,569,935             |
| 16    | \$358,649    | (\$121,723)   | \$236,925    | \$3,806,860             |
| 17    | \$361,389    | (\$124,661)   | \$236,728    | \$4,043,588             |
| 18    | \$364,201    | (\$127,674)   | \$236,527    | \$4,280,115             |
| 19    | \$367,085    | (\$130,762)   | \$236,323    | \$4,516,439             |
| 20    | \$370,044    | (\$133,928)   | \$236,116    | \$4,752,555             |
| 21    | \$373,079    | (\$137,173)   | \$235,906    | \$4,988,460             |
| 22    | \$376,193    | (\$140,501)   | \$235,692    | \$5,224,152             |
| 23    | \$379,388    | (\$143,913)   | \$235,475    | \$5,459,627             |
| 24    | \$382,665    | (\$147,411)   | \$235,254    | \$5,694,882             |
| 25    | \$386,028    | (\$150,997)   | \$235,030    | \$5,929,912             |
| 26    | \$389,478    | (\$154,675)   | \$234,803    | \$6,164,715             |
| 27    | \$393,018    | (\$158,445)   | \$234,572    | \$6,399,288             |
| 28    | \$396,650    | (\$162,312)   | \$234,338    | \$6,633,625             |
| 29    | \$400,376    | (\$166,276)   | \$234,100    | \$6,867,725             |
| 30    | \$404,200    | (\$170,342)   | \$233,858    | \$7,101,583             |
| Total | \$10,790,505 | (\$3,688,922) | \$7,101,583  |                         |

## Fiscal Impact: Fresno County

## Sales tax collections

| Year  | During<br>Construction<br>and<br>Purchases of<br>Furniture,<br>Fixtures, and<br>Equipment | On<br>Direct and<br>Indirect<br>Workers'<br>Spending | On<br>Visitors'<br>Spending | Taxable<br>Sales from<br>the Project | Local<br>Purchases<br>and Taxable<br>Utilities<br>from<br>the Project | Total     |
|-------|---|--|-----------------------------|--------------------------------------|---|-----------|
| 1     | \$0   | \$6,277  | \$0                         | \$0                                  | \$8,248   | \$14,525  |
| 2     | \$0   | \$6,466  | \$0                         | \$0                                  | \$8,495   | \$14,961  |
| 3     | \$0   | \$6,660  | \$0                         | \$0                                  | \$8,750   | \$15,410  |
| 4     | \$0   | \$6,859  | \$0                         | \$0                                  | \$9,012   | \$15,872  |
| 5     | \$0   | \$7,065  | \$0                         | \$0                                  | \$9,283   | \$16,348  |
| 6     | \$0   | \$7,277  | \$0                         | \$0                                  | \$9,561   | \$16,838  |
| 7     | \$0   | \$7,495  | \$0                         | \$0                                  | \$9,848   | \$17,344  |
| 8     | \$0   | \$7,720  | \$0                         | \$0                                  | \$10,144  | \$17,864  |
| 9     | \$0   | \$7,952  | \$0                         | \$0                                  | \$10,448  | \$18,400  |
| 10    | \$0   | \$8,190  | \$0                         | \$0                                  | \$10,761  | \$18,952  |
| 11    | \$0   | \$8,354  | \$0                         | \$0                                  | \$10,977  | \$19,331  |
| 12    | \$0   | \$8,521  | \$0                         | \$0                                  | \$11,196  | \$19,717  |
| 13    | \$0   | \$8,692  | \$0                         | \$0                                  | \$11,420  | \$20,112  |
| 14    | \$0   | \$8,866  | \$0                         | \$0                                  | \$11,648  | \$20,514  |
| 15    | \$0   | \$9,043  | \$0                         | \$0                                  | \$11,881  | \$20,924  |
| 16    | \$0   | \$9,224  | \$0                         | \$0                                  | \$12,119  | \$21,343  |
| 17    | \$0   | \$9,408  | \$0                         | \$0                                  | \$12,361  | \$21,770  |
| 18    | \$0   | \$9,596  | \$0                         | \$0                                  | \$12,609  | \$22,205  |
| 19    | \$0   | \$9,788  | \$0                         | \$0                                  | \$12,861  | \$22,649  |
| 20    | \$0   | \$9,984  | \$0                         | \$0                                  | \$13,118  | \$23,102  |
| 21    | \$0   | \$10,184   | \$0                         | \$0                                  | \$13,380  | \$23,564  |
| 22    | \$0   | \$10,387   | \$0                         | \$0                                  | \$13,648  | \$24,035  |
| 23    | \$0   | \$10,595   | \$0                         | \$0                                  | \$13,921  | \$24,516  |
| 24    | \$0   | \$10,807   | \$0                         | \$0                                  | \$14,199  | \$25,007  |
| 25    | \$0   | \$11,023   | \$0                         | \$0                                  | \$14,483  | \$25,507  |
| 26    | \$0   | \$11,244   | \$0                         | \$0                                  | \$14,773  | \$26,017  |
| 27    | \$0   | \$11,469   | \$0                         | \$0                                  | \$15,069  | \$26,537  |
| 28    | \$0   | \$11,698   | \$0                         | \$0                                  | \$15,370  | \$27,068  |
| 29    | \$0   | \$11,932   | \$0                         | \$0                                  | \$15,677  | \$27,609  |
| 30    | \$0   | \$12,171   | \$0                         | \$0                                  | \$15,991  | \$28,161  |
| Total | \$0   | \$274,949  | \$0                         | \$0                                  | \$361,253   | \$636,201 |

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**Fiscal Impact: Fresno County**

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## Property tax collections on new residential property

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$0                                      |
| 2     | \$0                                      |
| 3     | \$0                                      |
| 4     | \$0                                      |
| 5     | \$0                                      |
| 6     | \$0                                      |
| 7     | \$0                                      |
| 8     | \$0                                      |
| 9     | \$0                                      |
| 10    | \$0                                      |
| 11    | \$0                                      |
| 12    | \$0                                      |
| 13    | \$0                                      |
| 14    | \$0                                      |
| 15    | \$0                                      |
| 16    | \$0                                      |
| 17    | \$0                                      |
| 18    | \$0                                      |
| 19    | \$0                                      |
| 20    | \$0                                      |
| 21    | \$0                                      |
| 22    | \$0                                      |
| 23    | \$0                                      |
| 24    | \$0                                      |
| 25    | \$0                                      |
| 26    | \$0                                      |
| 27    | \$0                                      |
| 28    | \$0                                      |
| 29    | \$0                                      |
| 30    | \$0                                      |
| Total | \$0                                      |

Fiscal Impact: Fresno County

Property tax collections on the Project's Real Property

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 2     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 3     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 4     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 5     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 6     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 7     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 8     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 9     | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 10    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 11    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 12    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 13    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 14    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 15    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 16    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 17    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 18    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 19    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 20    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 21    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 22    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 23    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 24    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 25    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 26    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 27    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 28    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 29    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| 30    | \$34,425           | \$0             | \$236,681   | \$0             | \$271,106   |
| Total | \$1,032,750        | \$0             | \$7,100,436   | \$0             | \$8,133,186   |

Fiscal Impact: Fresno County

Property tax collections on the Project's Furniture, Fixtures, and Equipment

| Year  | <u>Furniture, Fixtures, &amp; Equip.</u> |              | Total FFE                                 |
|-------|--|--------------|---|
|       | Taxes Collected                          | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$5,233                                  | \$0          | \$5,233                                   |
| 2     | \$5,233                                  | \$0          | \$5,233                                   |
| 3     | \$5,233                                  | \$0          | \$5,233                                   |
| 4     | \$5,233                                  | \$0          | \$5,233                                   |
| 5     | \$5,233                                  | \$0          | \$5,233                                   |
| 6     | \$5,233                                  | \$0          | \$5,233                                   |
| 7     | \$5,233                                  | \$0          | \$5,233                                   |
| 8     | \$5,233                                  | \$0          | \$5,233                                   |
| 9     | \$5,233                                  | \$0          | \$5,233                                   |
| 10    | \$5,233                                  | \$0          | \$5,233                                   |
| 11    | \$5,233                                  | \$0          | \$5,233                                   |
| 12    | \$5,233                                  | \$0          | \$5,233                                   |
| 13    | \$5,233                                  | \$0          | \$5,233                                   |
| 14    | \$5,233                                  | \$0          | \$5,233                                   |
| 15    | \$5,233                                  | \$0          | \$5,233                                   |
| 16    | \$5,233                                  | \$0          | \$5,233                                   |
| 17    | \$5,233                                  | \$0          | \$5,233                                   |
| 18    | \$5,233                                  | \$0          | \$5,233                                   |
| 19    | \$5,233                                  | \$0          | \$5,233                                   |
| 20    | \$5,233                                  | \$0          | \$5,233                                   |
| 21    | \$5,233                                  | \$0          | \$5,233                                   |
| 22    | \$5,233                                  | \$0          | \$5,233                                   |
| 23    | \$5,233                                  | \$0          | \$5,233                                   |
| 24    | \$5,233                                  | \$0          | \$5,233                                   |
| 25    | \$5,233                                  | \$0          | \$5,233                                   |
| 26    | \$5,233                                  | \$0          | \$5,233                                   |
| 27    | \$5,233                                  | \$0          | \$5,233                                   |
| 28    | \$5,233                                  | \$0          | \$5,233                                   |
| 29    | \$5,233                                  | \$0          | \$5,233                                   |
| 30    | \$5,233                                  | \$0          | \$5,233                                   |
| Total | \$156,978                                | \$0          | \$156,978                                 |



## Fiscal Impact: Fresno County

Other revenues including miscellaneous taxes and user fees collected from new residents and the Project

| Year  | Miscellaneous<br>Taxes and<br>User Fees<br><i>New Residents</i> | Miscellaneous<br>Taxes and<br>User Fees<br><i>Project</i> | Total       |
|-------|---|---|-------------|
| 1     | \$0   | \$27,027  | \$27,027    |
| 2     | \$0   | \$27,568  | \$27,568    |
| 3     | \$0   | \$28,119  | \$28,119    |
| 4     | \$0   | \$28,681  | \$28,681    |
| 5     | \$0   | \$29,255  | \$29,255    |
| 6     | \$0   | \$29,840  | \$29,840    |
| 7     | \$0   | \$30,437  | \$30,437    |
| 8     | \$0   | \$31,046  | \$31,046    |
| 9     | \$0   | \$31,666  | \$31,666    |
| 10    | \$0   | \$32,300  | \$32,300    |
| 11    | \$0   | \$32,946  | \$32,946    |
| 12    | \$0   | \$33,605  | \$33,605    |
| 13    | \$0   | \$34,277  | \$34,277    |
| 14    | \$0   | \$34,962  | \$34,962    |
| 15    | \$0   | \$35,662  | \$35,662    |
| 16    | \$0   | \$36,375  | \$36,375    |
| 17    | \$0   | \$37,102  | \$37,102    |
| 18    | \$0   | \$37,844  | \$37,844    |
| 19    | \$0   | \$38,601  | \$38,601    |
| 20    | \$0   | \$39,373  | \$39,373    |
| 21    | \$0   | \$40,161  | \$40,161    |
| 22    | \$0   | \$40,964  | \$40,964    |
| 23    | \$0   | \$41,783  | \$41,783    |
| 24    | \$0   | \$42,619  | \$42,619    |
| 25    | \$0   | \$43,471  | \$43,471    |
| 26    | \$0   | \$44,341  | \$44,341    |
| 27    | \$0   | \$45,227  | \$45,227    |
| 28    | \$0   | \$46,132  | \$46,132    |
| 29    | \$0   | \$47,055  | \$47,055    |
| 30    | \$0   | \$47,996  | \$47,996    |
| Total | \$0   | \$1,096,433   | \$1,096,433 |

## Fiscal Impact: Fresno County

### Costs of providing County services to new residents

| Year  | Cost of<br>Services<br><i>New Residents</i> | Cost of<br>Services<br><i>Project</i> | Total         |
|-------|---|---------------------------------------|---------------|
| 1     | \$0   | (\$36,855)                            | (\$36,855)    |
| 2     | \$0   | (\$37,592)                            | (\$37,592)    |
| 3     | \$0   | (\$38,344)                            | (\$38,344)    |
| 4     | \$0   | (\$39,111)                            | (\$39,111)    |
| 5     | \$0   | (\$39,893)                            | (\$39,893)    |
| 6     | \$0   | (\$40,691)                            | (\$40,691)    |
| 7     | \$0   | (\$41,505)                            | (\$41,505)    |
| 8     | \$0   | (\$42,335)                            | (\$42,335)    |
| 9     | \$0   | (\$43,182)                            | (\$43,182)    |
| 10    | \$0   | (\$44,045)                            | (\$44,045)    |
| 11    | \$0   | (\$44,926)                            | (\$44,926)    |
| 12    | \$0   | (\$45,825)                            | (\$45,825)    |
| 13    | \$0   | (\$46,741)                            | (\$46,741)    |
| 14    | \$0   | (\$47,676)                            | (\$47,676)    |
| 15    | \$0   | (\$48,629)                            | (\$48,629)    |
| 16    | \$0   | (\$49,602)                            | (\$49,602)    |
| 17    | \$0   | (\$50,594)                            | (\$50,594)    |
| 18    | \$0   | (\$51,606)                            | (\$51,606)    |
| 19    | \$0   | (\$52,638)                            | (\$52,638)    |
| 20    | \$0   | (\$53,691)                            | (\$53,691)    |
| 21    | \$0   | (\$54,765)                            | (\$54,765)    |
| 22    | \$0   | (\$55,860)                            | (\$55,860)    |
| 23    | \$0   | (\$56,977)                            | (\$56,977)    |
| 24    | \$0   | (\$58,117)                            | (\$58,117)    |
| 25    | \$0   | (\$59,279)                            | (\$59,279)    |
| 26    | \$0   | (\$60,465)                            | (\$60,465)    |
| 27    | \$0   | (\$61,674)                            | (\$61,674)    |
| 28    | \$0   | (\$62,907)                            | (\$62,907)    |
| 29    | \$0   | (\$64,165)                            | (\$64,165)    |
| 30    | \$0   | (\$65,449)                            | (\$65,449)    |
| Total | \$0   | (\$1,495,137)                         | (\$1,495,137) |

## Fiscal Impact: Fresno County

## Net Benefits

| Year  | Benefits     | Costs         | Net         | Cumulative   |
|-------|--------------|---------------|-------------|--------------|
|       |              |               | Benefits    | Net Benefits |
| 1     | \$317,891    | (\$36,855)    | \$281,036   | \$281,036    |
| 2     | \$318,867    | (\$37,592)    | \$281,275   | \$562,311    |
| 3     | \$319,867    | (\$38,344)    | \$281,523   | \$843,834    |
| 4     | \$320,892    | (\$39,111)    | \$281,781   | \$1,125,615  |
| 5     | \$321,942    | (\$39,893)    | \$282,049   | \$1,407,664  |
| 6     | \$323,017    | (\$40,691)    | \$282,326   | \$1,689,990  |
| 7     | \$324,119    | (\$41,505)    | \$282,614   | \$1,972,605  |
| 8     | \$325,248    | (\$42,335)    | \$282,913   | \$2,255,518  |
| 9     | \$326,405    | (\$43,182)    | \$283,224   | \$2,538,741  |
| 10    | \$327,590    | (\$44,045)    | \$283,545   | \$2,822,287  |
| 11    | \$328,615    | (\$44,926)    | \$283,689   | \$3,105,976  |
| 12    | \$329,661    | (\$45,825)    | \$283,836   | \$3,389,812  |
| 13    | \$330,727    | (\$46,741)    | \$283,986   | \$3,673,799  |
| 14    | \$331,815    | (\$47,676)    | \$284,139   | \$3,957,938  |
| 15    | \$332,925    | (\$48,629)    | \$284,295   | \$4,242,233  |
| 16    | \$334,056    | (\$49,602)    | \$284,454   | \$4,526,688  |
| 17    | \$335,211    | (\$50,594)    | \$284,617   | \$4,811,304  |
| 18    | \$336,388    | (\$51,606)    | \$284,782   | \$5,096,087  |
| 19    | \$337,589    | (\$52,638)    | \$284,951   | \$5,381,038  |
| 20    | \$338,814    | (\$53,691)    | \$285,123   | \$5,666,161  |
| 21    | \$340,064    | (\$54,765)    | \$285,299   | \$5,951,460  |
| 22    | \$341,338    | (\$55,860)    | \$285,478   | \$6,236,939  |
| 23    | \$342,638    | (\$56,977)    | \$285,661   | \$6,522,600  |
| 24    | \$343,964    | (\$58,117)    | \$285,848   | \$6,808,447  |
| 25    | \$345,317    | (\$59,279)    | \$286,038   | \$7,094,485  |
| 26    | \$346,696    | (\$60,465)    | \$286,232   | \$7,380,717  |
| 27    | \$348,103    | (\$61,674)    | \$286,430   | \$7,667,146  |
| 28    | \$349,539    | (\$62,907)    | \$286,631   | \$7,953,778  |
| 29    | \$351,003    | (\$64,165)    | \$286,837   | \$8,240,615  |
| 30    | \$352,496    | (\$65,449)    | \$287,047   | \$8,527,662  |
| Total | \$10,022,799 | (\$1,495,137) | \$8,527,662 |              |

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**Fiscal Impact: Fresno USD**

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## Property tax collections on new residential property

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$0                                      |
| 2     | \$0                                      |
| 3     | \$0                                      |
| 4     | \$0                                      |
| 5     | \$0                                      |
| 6     | \$0                                      |
| 7     | \$0                                      |
| 8     | \$0                                      |
| 9     | \$0                                      |
| 10    | \$0                                      |
| 11    | \$0                                      |
| 12    | \$0                                      |
| 13    | \$0                                      |
| 14    | \$0                                      |
| 15    | \$0                                      |
| 16    | \$0                                      |
| 17    | \$0                                      |
| 18    | \$0                                      |
| 19    | \$0                                      |
| 20    | \$0                                      |
| 21    | \$0                                      |
| 22    | \$0                                      |
| 23    | \$0                                      |
| 24    | \$0                                      |
| 25    | \$0                                      |
| 26    | \$0                                      |
| 27    | \$0                                      |
| 28    | \$0                                      |
| 29    | \$0                                      |
| 30    | \$0                                      |
| Total | \$0                                      |

Fiscal Impact: Fresno USD

Property tax collections on the Project's Real Property

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 2     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 3     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 4     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 5     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 6     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 7     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 8     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 9     | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 10    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 11    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 12    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 13    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 14    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 15    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 16    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 17    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 18    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 19    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 20    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 21    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 22    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 23    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 24    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 25    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 26    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 27    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 28    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 29    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| 30    | \$77,182           | \$0             | \$530,648   | \$0             | \$607,830   |
| Total | \$2,315,464        | \$0             | \$15,919,440  | \$0             | \$18,234,904  |

Fiscal Impact: Fresno USD

Property tax collections on the Project's Furniture, Fixtures, and Equipment

| Year  | <u>Furniture, Fixtures, &amp; Equip.</u> |                 | Total FFE<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--|-----------------|--|
|       | Taxes<br>Collected                       | Taxes<br>Abated |  |
| 1     | \$11,732                                 | \$0             | \$11,732   |
| 2     | \$11,732                                 | \$0             | \$11,732   |
| 3     | \$11,732                                 | \$0             | \$11,732   |
| 4     | \$11,732                                 | \$0             | \$11,732   |
| 5     | \$11,732                                 | \$0             | \$11,732   |
| 6     | \$11,732                                 | \$0             | \$11,732   |
| 7     | \$11,732                                 | \$0             | \$11,732   |
| 8     | \$11,732                                 | \$0             | \$11,732   |
| 9     | \$11,732                                 | \$0             | \$11,732   |
| 10    | \$11,732                                 | \$0             | \$11,732   |
| 11    | \$11,732                                 | \$0             | \$11,732   |
| 12    | \$11,732                                 | \$0             | \$11,732   |
| 13    | \$11,732                                 | \$0             | \$11,732   |
| 14    | \$11,732                                 | \$0             | \$11,732   |
| 15    | \$11,732                                 | \$0             | \$11,732   |
| 16    | \$11,732                                 | \$0             | \$11,732   |
| 17    | \$11,732                                 | \$0             | \$11,732   |
| 18    | \$11,732                                 | \$0             | \$11,732   |
| 19    | \$11,732                                 | \$0             | \$11,732   |
| 20    | \$11,732                                 | \$0             | \$11,732   |
| 21    | \$11,732                                 | \$0             | \$11,732   |
| 22    | \$11,732                                 | \$0             | \$11,732   |
| 23    | \$11,732                                 | \$0             | \$11,732   |
| 24    | \$11,732                                 | \$0             | \$11,732   |
| 25    | \$11,732                                 | \$0             | \$11,732   |
| 26    | \$11,732                                 | \$0             | \$11,732   |
| 27    | \$11,732                                 | \$0             | \$11,732   |
| 28    | \$11,732                                 | \$0             | \$11,732   |
| 29    | \$11,732                                 | \$0             | \$11,732   |
| 30    | \$11,732                                 | \$0             | \$11,732   |
| Total | \$351,950                                | \$0             | \$351,950  |

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**Fiscal Impact: Fresno USD**

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## Additional state and federal funding for additional students

| Year  | Additional<br>State and<br>Federal<br>Funding |
|-------|---|
| 1     | \$0   |
| 2     | \$0   |
| 3     | \$0   |
| 4     | \$0   |
| 5     | \$0   |
| 6     | \$0   |
| 7     | \$0   |
| 8     | \$0   |
| 9     | \$0   |
| 10    | \$0   |
| 11    | \$0   |
| 12    | \$0   |
| 13    | \$0   |
| 14    | \$0   |
| 15    | \$0   |
| 16    | \$0   |
| 17    | \$0   |
| 18    | \$0   |
| 19    | \$0   |
| 20    | \$0   |
| 21    | \$0   |
| 22    | \$0   |
| 23    | \$0   |
| 24    | \$0   |
| 25    | \$0   |
| 26    | \$0   |
| 27    | \$0   |
| 28    | \$0   |
| 29    | \$0   |
| 30    | \$0   |
| Total | \$0   |

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**Fiscal Impact: Fresno USD**

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Costs of educating children of new workers who move to the district

| Year  | Cost of<br>Educating<br>New<br>Students |
|-------|---|
| 1     | \$0                                     |
| 2     | \$0                                     |
| 3     | \$0                                     |
| 4     | \$0                                     |
| 5     | \$0                                     |
| 6     | \$0                                     |
| 7     | \$0                                     |
| 8     | \$0                                     |
| 9     | \$0                                     |
| 10    | \$0                                     |
| 11    | \$0                                     |
| 12    | \$0                                     |
| 13    | \$0                                     |
| 14    | \$0                                     |
| 15    | \$0                                     |
| 16    | \$0                                     |
| 17    | \$0                                     |
| 18    | \$0                                     |
| 19    | \$0                                     |
| 20    | \$0                                     |
| 21    | \$0                                     |
| 22    | \$0                                     |
| 23    | \$0                                     |
| 24    | \$0                                     |
| 25    | \$0                                     |
| 26    | \$0                                     |
| 27    | \$0                                     |
| 28    | \$0                                     |
| 29    | \$0                                     |
| 30    | \$0                                     |
| Total | \$0                                     |



## Fiscal Impact: Fresno USD

## Net Benefits

| Year  | Benefits     | Costs | Net Benefits | Cumulative Net Benefits |
|-------|--------------|-------|--------------|-------------------------|
| 1     | \$607,830    | \$0   | \$607,830    | \$607,830               |
| 2     | \$607,830    | \$0   | \$607,830    | \$1,215,660             |
| 3     | \$607,830    | \$0   | \$607,830    | \$1,823,490             |
| 4     | \$607,830    | \$0   | \$607,830    | \$2,431,320             |
| 5     | \$607,830    | \$0   | \$607,830    | \$3,039,151             |
| 6     | \$607,830    | \$0   | \$607,830    | \$3,646,981             |
| 7     | \$607,830    | \$0   | \$607,830    | \$4,254,811             |
| 8     | \$607,830    | \$0   | \$607,830    | \$4,862,641             |
| 9     | \$607,830    | \$0   | \$607,830    | \$5,470,471             |
| 10    | \$607,830    | \$0   | \$607,830    | \$6,078,301             |
| 11    | \$607,830    | \$0   | \$607,830    | \$6,686,131             |
| 12    | \$607,830    | \$0   | \$607,830    | \$7,293,961             |
| 13    | \$607,830    | \$0   | \$607,830    | \$7,901,792             |
| 14    | \$607,830    | \$0   | \$607,830    | \$8,509,622             |
| 15    | \$607,830    | \$0   | \$607,830    | \$9,117,452             |
| 16    | \$607,830    | \$0   | \$607,830    | \$9,725,282             |
| 17    | \$607,830    | \$0   | \$607,830    | \$10,333,112            |
| 18    | \$607,830    | \$0   | \$607,830    | \$10,940,942            |
| 19    | \$607,830    | \$0   | \$607,830    | \$11,548,772            |
| 20    | \$607,830    | \$0   | \$607,830    | \$12,156,602            |
| 21    | \$607,830    | \$0   | \$607,830    | \$12,764,432            |
| 22    | \$607,830    | \$0   | \$607,830    | \$13,372,263            |
| 23    | \$607,830    | \$0   | \$607,830    | \$13,980,093            |
| 24    | \$607,830    | \$0   | \$607,830    | \$14,587,923            |
| 25    | \$607,830    | \$0   | \$607,830    | \$15,195,753            |
| 26    | \$607,830    | \$0   | \$607,830    | \$15,803,583            |
| 27    | \$607,830    | \$0   | \$607,830    | \$16,411,413            |
| 28    | \$607,830    | \$0   | \$607,830    | \$17,019,243            |
| 29    | \$607,830    | \$0   | \$607,830    | \$17,627,073            |
| 30    | \$607,830    | \$0   | \$607,830    | \$18,234,904            |
| Total | \$18,234,904 | \$0   | \$18,234,904 |                         |

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**Fiscal Impact: Special Taxing Districts**

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## Property tax collections on new residential property

| Year  | New Residential Property Tax Collections |
|-------|--|
| 1     | \$0                                      |
| 2     | \$0                                      |
| 3     | \$0                                      |
| 4     | \$0                                      |
| 5     | \$0                                      |
| 6     | \$0                                      |
| 7     | \$0                                      |
| 8     | \$0                                      |
| 9     | \$0                                      |
| 10    | \$0                                      |
| 11    | \$0                                      |
| 12    | \$0                                      |
| 13    | \$0                                      |
| 14    | \$0                                      |
| 15    | \$0                                      |
| 16    | \$0                                      |
| 17    | \$0                                      |
| 18    | \$0                                      |
| 19    | \$0                                      |
| 20    | \$0                                      |
| 21    | \$0                                      |
| 22    | \$0                                      |
| 23    | \$0                                      |
| 24    | \$0                                      |
| 25    | \$0                                      |
| 26    | \$0                                      |
| 27    | \$0                                      |
| 28    | \$0                                      |
| 29    | \$0                                      |
| 30    | \$0                                      |
| Total | \$0                                      |

Fiscal Impact: Special Taxing Districts

Property tax collections on the Project's Real Property

| Year  | <u>Land</u>        |                 | <u>Buildings &amp; Other Real<br/>Property Improvements</u> |                 | Total Real<br>Property Taxes<br>Collected after<br>Abatements |
|-------|--------------------|-----------------|---|-----------------|---|
|       | Taxes<br>Collected | Taxes<br>Abated | Taxes<br>Collected  | Taxes<br>Abated |   |
| 1     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 2     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 3     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 4     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 5     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 6     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 7     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 8     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 9     | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 10    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 11    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 12    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 13    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 14    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 15    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 16    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 17    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 18    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 19    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 20    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 21    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 22    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 23    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 24    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 25    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 26    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 27    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 28    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 29    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| 30    | \$12,232           | \$0             | \$84,095  | \$0             | \$96,327  |
| Total | \$366,948          | \$0             | \$2,522,864   | \$0             | \$2,889,811   |

## Fiscal Impact: Special Taxing Districts

Property tax collections on the Project's Furniture, Fixtures, and Equipment

| Year  | Furniture, Fixtures, & Equip. |              | Total FFE                                 |
|-------|-------------------------------|--------------|---|
|       | Taxes Collected               | Taxes Abated | Property Taxes Collected after Abatements |
| 1     | \$1,859                       | \$0          | \$1,859                                   |
| 2     | \$1,859                       | \$0          | \$1,859                                   |
| 3     | \$1,859                       | \$0          | \$1,859                                   |
| 4     | \$1,859                       | \$0          | \$1,859                                   |
| 5     | \$1,859                       | \$0          | \$1,859                                   |
| 6     | \$1,859                       | \$0          | \$1,859                                   |
| 7     | \$1,859                       | \$0          | \$1,859                                   |
| 8     | \$1,859                       | \$0          | \$1,859                                   |
| 9     | \$1,859                       | \$0          | \$1,859                                   |
| 10    | \$1,859                       | \$0          | \$1,859                                   |
| 11    | \$1,859                       | \$0          | \$1,859                                   |
| 12    | \$1,859                       | \$0          | \$1,859                                   |
| 13    | \$1,859                       | \$0          | \$1,859                                   |
| 14    | \$1,859                       | \$0          | \$1,859                                   |
| 15    | \$1,859                       | \$0          | \$1,859                                   |
| 16    | \$1,859                       | \$0          | \$1,859                                   |
| 17    | \$1,859                       | \$0          | \$1,859                                   |
| 18    | \$1,859                       | \$0          | \$1,859                                   |
| 19    | \$1,859                       | \$0          | \$1,859                                   |
| 20    | \$1,859                       | \$0          | \$1,859                                   |
| 21    | \$1,859                       | \$0          | \$1,859                                   |
| 22    | \$1,859                       | \$0          | \$1,859                                   |
| 23    | \$1,859                       | \$0          | \$1,859                                   |
| 24    | \$1,859                       | \$0          | \$1,859                                   |
| 25    | \$1,859                       | \$0          | \$1,859                                   |
| 26    | \$1,859                       | \$0          | \$1,859                                   |
| 27    | \$1,859                       | \$0          | \$1,859                                   |
| 28    | \$1,859                       | \$0          | \$1,859                                   |
| 29    | \$1,859                       | \$0          | \$1,859                                   |
| 30    | \$1,859                       | \$0          | \$1,859                                   |
| Total | \$55,776                      | \$0          | \$55,776                                  |

## Fiscal Impact: Special Taxing Districts

### Net Benefits

| Year  | Benefits    | Costs | Net Benefits | Cumulative Net Benefits |
|-------|-------------|-------|--------------|-------------------------|
| 1     | \$96,327    | \$0   | \$96,327     | \$96,327                |
| 2     | \$96,327    | \$0   | \$96,327     | \$192,654               |
| 3     | \$96,327    | \$0   | \$96,327     | \$288,981               |
| 4     | \$96,327    | \$0   | \$96,327     | \$385,308               |
| 5     | \$96,327    | \$0   | \$96,327     | \$481,635               |
| 6     | \$96,327    | \$0   | \$96,327     | \$577,962               |
| 7     | \$96,327    | \$0   | \$96,327     | \$674,289               |
| 8     | \$96,327    | \$0   | \$96,327     | \$770,616               |
| 9     | \$96,327    | \$0   | \$96,327     | \$866,943               |
| 10    | \$96,327    | \$0   | \$96,327     | \$963,270               |
| 11    | \$96,327    | \$0   | \$96,327     | \$1,059,597             |
| 12    | \$96,327    | \$0   | \$96,327     | \$1,155,924             |
| 13    | \$96,327    | \$0   | \$96,327     | \$1,252,252             |
| 14    | \$96,327    | \$0   | \$96,327     | \$1,348,579             |
| 15    | \$96,327    | \$0   | \$96,327     | \$1,444,906             |
| 16    | \$96,327    | \$0   | \$96,327     | \$1,541,233             |
| 17    | \$96,327    | \$0   | \$96,327     | \$1,637,560             |
| 18    | \$96,327    | \$0   | \$96,327     | \$1,733,887             |
| 19    | \$96,327    | \$0   | \$96,327     | \$1,830,214             |
| 20    | \$96,327    | \$0   | \$96,327     | \$1,926,541             |
| 21    | \$96,327    | \$0   | \$96,327     | \$2,022,868             |
| 22    | \$96,327    | \$0   | \$96,327     | \$2,119,195             |
| 23    | \$96,327    | \$0   | \$96,327     | \$2,215,522             |
| 24    | \$96,327    | \$0   | \$96,327     | \$2,311,849             |
| 25    | \$96,327    | \$0   | \$96,327     | \$2,408,176             |
| 26    | \$96,327    | \$0   | \$96,327     | \$2,504,503             |
| 27    | \$96,327    | \$0   | \$96,327     | \$2,600,830             |
| 28    | \$96,327    | \$0   | \$96,327     | \$2,697,157             |
| 29    | \$96,327    | \$0   | \$96,327     | \$2,793,484             |
| 30    | \$96,327    | \$0   | \$96,327     | \$2,889,811             |
| Total | \$2,889,811 | \$0   | \$2,889,811  |                         |