

FISCAL IMPACT STATEMENT

PROGRAM: PW00743 Herndon Ave Adaptive ITS system and synchronization from Golden State Blvd to Willow Avenue.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$1,039,477</u>	<u> </u>
Indirect Cost	<u>986,623</u>	<u> </u>
TOTAL COST	<u>\$2,026,100</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$2,026,100</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$2,026,100</u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering including overhead	\$ 141,700
Construction Engineering including overhead	258,000
Construction Signal Pre-emptive Equipment	483,000
Contingencies	<u>103,923</u>
TOTAL	\$ 986,623

The project is funded by a Federal grant from the Congestion Mitigation and Air Quality Improvement Program (CMAQ) Local match is funded with Proposition 111 Gas Tax.