

## FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 852,502</u>	<u>                    </u>
Indirect Cost	<u>\$ 198,300</u>	<u>                    </u>
TOTAL COST	<u>\$ 1,050,802</u>	<u>                    </u>
Additional Revenue or Savings Generated	<u>                    </u>	<u>                    </u>
Net City Cost	<u>\$ 1,050,802</u>	<u>                    </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$ 1,050,802</u>	<u>                    </u>

Indirect costs consist of the following:

Construction Engineering	113,000
Contingencies	<u>85,300</u>
<b>TOTAL</b>	<b><u>\$198,300</u></b>

Preliminary Engineering costs of \$151,641 and Right of way costs of \$238,902 were reported with Cooper Avenue Trail phase 1. These costs are associated with all three phases.

This project is locally funded by Copper River Development Fees and Measure "C" Trail funding.