RESOLUTIO	)N NO	

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, SETTING CANNABIS BUSINESS LICENSE TAX RATES

WHEREAS, the voters of the City of Fresno approved the Cannabis Business License Tax Ordinance (the Ordinance) on November 6, 2018; and

WHEREAS, by its own terms, the Ordinance is effective ten days after the election results are certified by the City Council, and

WHEREAS, pursuant to Ordinance Section 7-1408, the taxes imposed by the Ordinance shall take effect no sooner than January 1, 2019, and only to the extent implemented by resolution of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

- 1. The following Cannabis Business License Tax rates are hereby set:
- a. <u>Cultivation</u>. For every person who is engaged in commercial cannabis cultivation in the City, Six Dollars (\$6.00) annually per square foot of canopy space.
- b. <u>Retailer, Testing Laboratory, Distribution, and Manufacturing</u>. For every person who engages in the operation of the retail sales of cannabis as a retailer, the operation of a cannabis testing laboratory, a cannabis distribution business, or cannabis manufacturing, the rate shall be five percent (5%) of gross receipts.

Date Adopted:	
Date Approved:	
Effective Date:	
City Attorney Approval:	

- 2. The tax rates set by this Resolution shall be effective and imposed as provided in the Ordinance.
- 3. The tax rates set by this Resolution may be adjusted at a later time as provided by the Ordinance.

STATE OF CALIFORNIA ) COUNTY OF FRESNO ) ss. CITY OF FRESNO )	
I, YVONNE SPENCE, City Clerk of the resolution was adopted by the Council of the Con the day of	City of Fresno, at a regular meeting held
AYES : NOES : ABSENT : ABSTAIN :	
Mayor Approval:	, 2018
Mayor Approval/No Return:	, 2018
Mayor Veto:	, 2018
Mayor Veto:Council Override Vote:	, 2018
	YVONNE SPENCE, MMC CRM City Clerk
	By:
APPROVED AS TO FORM: DOUGLAS T. SLOAN City Attorney	Deputy
By:	
Raj Singh Badhesha Date	
Senior Deputy City Attorney	