

FISCAL IMPACT STATEMENT

PROGRAM: NEW TRAFFIC SIGNAL AT THE INTERSECTION OF SHIELDS AND WEBER
PW00676

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 755,689</u>	
Indirect Cost	<u>365,711</u>	
TOTAL COST	<u>\$1,121,400</u>	
Additional Revenue or Savings Generated	<u>0.00</u>	
Net City Cost	<u>\$1,121,400</u>	
Amount Budgeted (If none budgeted, identify source)	<u>\$ 884,900</u>	
Preliminary Engineering (Includes Overhead)		\$172,200
Construction Engineering (Includes Overhead)		110,900
Construction Utilities		7,000
Contingency		<u>75,611</u>
Total		\$365,711

The project is 69% federally funded by Highway Safety Improvement Program (HSIP). 31% of the project costs are funded by local Traffic Signal Mitigation Impact Fee funds.