

FISCAL IMPACT STATEMENT

PROGRAM: California and Walnut Improvements
PW00837

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$605,918</u>	<u> </u>
Indirect Cost	<u>\$292,092</u>	<u> </u>
TOTAL COST	<u>\$898,010</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$0</u>	<u> </u>
Net City Cost	<u>\$898,010</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$603,100</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$103,500
Right of Way	\$ 6,500
Construction Engineering	\$ 95,500
Construction Utilities	\$ 26,000
Contingency	<u>\$ 60,592</u>
Total	\$292,092

The project is located in the City of Fresno Council Districts 3. The overall cost of the project is \$898,010 and is locally funded by SB1 Gas Tax. The project will not have any impact to the General Fund. Of the total project cost, \$605,918 will be used for the construction contract award. All funds necessary for the contract award are included in the current fiscal year budget as previously adopted by the Council.